THAI
Smooth as silk

FLY FOR THE NEW HIGH
ToGether

2Q 2026 Earnings Call

August 2026

Disclaimer

- *The information contained herein is intended to represent the operating result and financial position for the period as stated in each page of Thai Airways International Public Company Limited (the "Company" or "THAI") and may also contain forward looking information which only reflects expectations based on the prevailing geo-political, economic and non-controllable factors. Such information has been obtained from sources believed to be most reliable and the means in analyzing and preparation of such information for disclosure are based on approved practices and principles in the investment industry. The views are based on assumptions subject to various risks and uncertainties and no assurance is made as to whether such future events will occur, that the projections will be achieved, or that the assumptions here-in are correct. Consequently, no assurance is made as to the accuracy or completeness of information presented in this document.*
- *Notwithstanding anything to the contrary, this document does not purport to contain all of the information that would, or could reasonably be expected to be required in evaluating all of the factors, merits and risks of making any investment decision in relation to the Company and the purchase of its shares, and should not be construed as an advice by the Company and/or any person acting on its or their behalf.*
- *Neither the Company nor any person acting on its or their behalf directly or indirectly makes any express or implied representation, undertaking or warranty as to the accuracy, completeness, reliability or reasonableness of the information contained herein or has any duty to provide any further changes, updates and/or supplements to any such information, whether in whole or in part, or has any responsibility or liability for any misstatement or omission of fact, or any opinion expressed herein.*

THAI 1H 2026 at a Glance

A high-quality full-service airline with strong Thai brand connecting the world with a legacy of service excellence, spanning over six decades in the skies

84 Aircraft

As of 30 June 2026

58
wide body

26
narrow body

Asia, Europe and Australia
(Only THAI-operated routes)

Region coverage:

28

Countries(1):

62

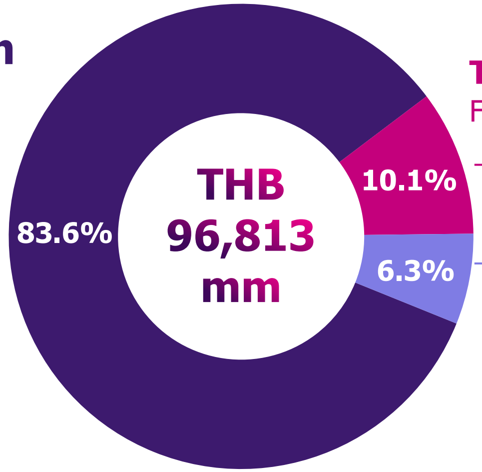
Destination(1):

856

Flights / Week(1):

1H'2026 Operating Revenue

THB 80,915 mm
Passenger Business



THB 9,798 mm
Freight and Mail

THB 6,100 mm
Supporting and Other Businesses

THB 25,360 mm
1H 2026 EBITDA(2)

25.4%
EBITDA margin(2)

THB 17,437 mm
1H 2026 Operating Profit(3)

17.5%
Operating margin(3)

THB 11,621 mm
1H 2026 Net Profit(4)

11.3%
Net profit margin

Passenger Business (1H2026)

No. 1 in BKK(5)
With 24%

Market Share:

3.05 THB

Passenger Yield(6):

13.3 Hours

Utilization:

34,167 mm

ASK:

77.4%

Cabin factor:

THAI
Smooth as silk

Remarks: (1) Summer 2026 Schedule From 29 March 2026 – 24 October 2026
(2) EBITDA is based on EBIT excluding gain/loss on foreign exchange, finance costs, and one-time items plus D&A
(3) Operating profit is based on EBIT excluding gain/loss on foreign exchange, finance costs, and one-time items
(4) Net profit attributable to THAI
(5) Source: AOT Corporate Strategy Department
(6) Passenger yield exclude revenue from excess baggage

Summary of 2nd Quarter and 1st Half Financial Performance

	THAI and its Subsidiaries				
	2Q 2025	2Q 2026	1H 2025	1H 2026	YoY Quarter / Half
No. of Aircraft	78	84	78	84	+6 / +6
Total Revenue from sales[1] *(THB mm)*	43,312	47,121	93,585	96,813	+9% / +3%
Operating Profit[1] *(THB mm)*	10,180	3,691	24,589	17,437	-64% / -29%
Operating Profit Margin *(%)*	22.7%	7.6%	25.5%	17.5%	-15% / -8%
EBITDA[1] *(THB mm)*	13,407	7,813	30,893	25,360	-42% / -18%
EBITDA Margin *(%)*	29.9%	16.1%	32.0%	25.4%	-14% / -7%
Adjusted Net Profit (Loss)[2] *(THB mm)*	6,777	1,193	17,697	10,197	-82% / -42%
Adjusted Net Profit Margin *(%)*	13.3%	2.5%	17.6%	10.2%	-11% / -7%
Net Profit (Loss)[3] *(THB mm)*	12,124	1,528	21,956	11,621	-87% / -47%
Net Profit Margin *(%)*	23.8%	3.1%	21.4%	11.3%	-21% / -10%

THAI
Smooth as silk

Remarks: (1) Excluding gain/loss on foreign exchange, finance costs, and one-time items
(2) Net profit attributable to THAI excluding gain/loss on foreign exchange and one-time items
(3) Net profit attributable to THAI

Geopolitical Headwinds — External Impact & THAI's 2026 Strategy

IMPACT

Fuel Expenses and Operation Limitation

- **Sharp increase in jet fuel price:** Jet fuel price increased dramatically from USD100/bbl at pre-war period to the peak of USD240/bbl in April and normalized around USD130-150/bbl. For Q2/2026, jet fuel expenses for THAI has increased by 70% YoY and QoQ.
- **Airspace Restrictions & Yield Volatility:** Geopolitical conflicts and airspace closures necessitate route diversions, driving up block hours and operational costs. Meanwhile, the conflicts also created sudden passenger demand shifts and sharp yield volatility across key international traffic flows.

Transportation Market Landscape

- **Competitive pricing strategy** by some airlines in order to boost cabin factor ad overall revenue with expectation to offset higher fuel cost. This is mainly driven by limited liquid assets on hand.
- **Regional Market Competition & Connectivity Gaps:** Competition across regional routes and standalone network constraints require strategic codeshare partnerships and airline alliances to capture feeder traffic and defend market share.

FX Movements

- USD strengthening vs THB; net FX impact actively managed through hedging program

THAI'S RESPONSES

Risk Mitigation Measures

- **Operational War Room:** Established to closely monitor external/internal factors (jet fuel prices, geopolitical tensions, flight operation etc.).
- **Fuel Hedging & Efficiency:** Implemented strict fuel hedging policy guidelines + enhanced operational fuel efficiency.
- **Network & Capacity Optimization:** Dynamically adjusted routes and flight frequencies to align with changing passenger demand.
- **Cost & Capex Controls:** Deferred non-essential capital expenditure projects to safeguard liquidity and cash reserves.
- **Stress Testing & Scenario Analysis:** Continuous impact assessments to maintain operational readiness & agility.
- **3 Major disciplines for Thai Airways in 2Q26**
  - **Capacity discipline :** Reduced ASK by 4.4% yoy in Q2/2026 for some Asia and Europe routes in order to reduce the impact of extremely high variable cost.
  - **Yield pricing discipline:** Via fuel surcharge adjustments, revenue management initiatives, and fare optimization to reflect higher operating and fuel costs.
  - **Revenue mix discipline:** Balancing sales between P2P and network. More focus on premium classes which are less price sensitive.

Focus on yield discipline rather than boosting cabin factor in order to protect profitability

- Passenger yield has increased by 20% YoY and cargo yield has increased by 30% YoY.
- THAI has large liquid assets of more than THB120bn which allow the company to not follow pricing dilemma.

Revenue Management Alliance Airline Network

- **Air India Partnership (MOU):** Signed MOU to explore interline partnership & finalize codeshare agreement within 2026 using "TG" & "AI" codes on Thailand-India and international routes.
- **Network Growth:** Increases regional connectivity, builds foundation of route network strength, and supports economic & tourism growth in the long term.

Cost Management

Fuel hedged:

- Currently, the Company adopts a Brent (crude) hedging policy using up to 12-month forward Zero Cost Collar, covering approximately 60% of consumption
- Hedging Status: ~50% of consumption (Q2/2026); ~40% of consumption (2H/2026)

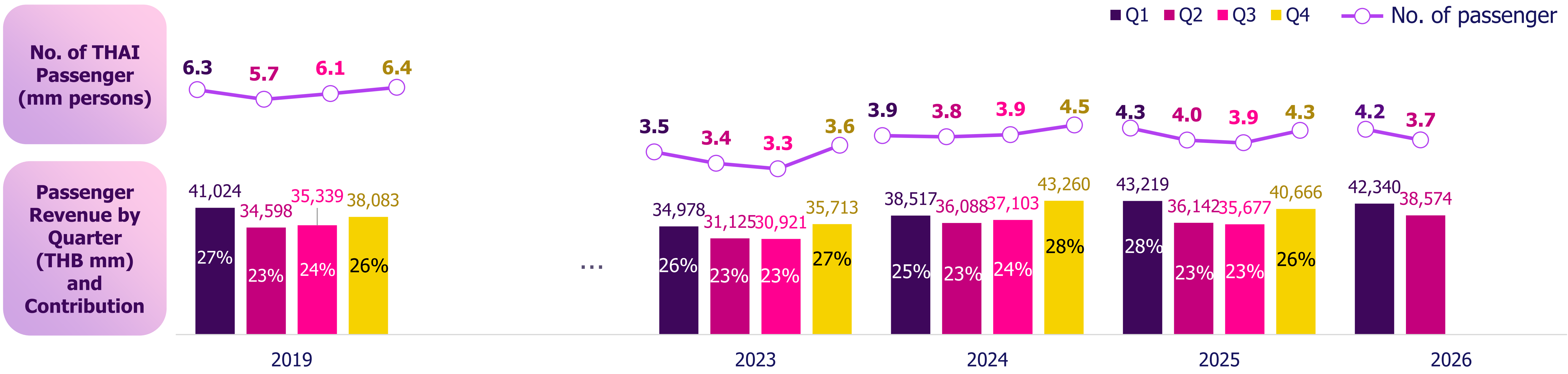
FX hedge (Currency Hedging Policy):

- Natural hedge through matching revenues and expenses; THAI also mitigated FX volatility on USD Aircraft Leases by entering CCS and Par Forward transactions.

THAI Smooth as silk

Q2–Q3 Softness In Line With Established Seasonal Travel Trends

THAI Passenger and Passenger Revenue Contribution by Quarter



Seasonality pattern for THAI performance

Q1 (Chinese New Year, school break) and Q4 (year-end holidays) remain the high-season for THAI passengers and revenue contribution. This will allow THAI to boost passenger yield generation.

Meanwhile, Q2 and Q3 have fewer major travel-triggering holidays, especially for outbound Thai and regional travelers. Rainy season in Thailand (May–Oct) soften inbound leisure demand. The 'Network Strategy' will be implemented for stabilizing cabin factor and profit contribution.

THAI Smooth as silk

THAI's Network Captures Value Beyond Tourism and Serves Diverse Global Markets

Thailand Top Tourist Arrivals ('000 person)

Top-10 Route of THAI

✓ THAI Direct Flight

15,874,200
Tourist arrivals from Jan – Jun 2026

Country	% of Tourist Arrivals in 6M26	Jan - Jun 2025	Jan - Jun 2026
China	16.4%	2,223	2,602
Malaysia(1)	13.0%	2,267	2,054
India	7.7%	1,157	1,220
Russia	6.4%	1,026	1,012
South Korea	3.7%	759	587
UK	3.4%	565	543
USA	3.4%	540	542
Taiwan	3.2%	490	511
Japan	3.1%	501	487
Germany	3.0%	494	475

THAI's Top-10 Passenger Revenue by Country of Destination in the Past 12 Months

Percentage of Passenger Revenue Contribution – 12-Month Trailing as of 30 Jun 2026

Japan	1st
Australia	2nd
Germany	3rd
UK	4th
India	5th
China	6th
Domestic	7th
Switzerland	8th
France	9th
Denmark	10th

10%

THAI's Revenue Mix is Diversified—Capturing Value from Both Inbound Tourism and Outbound Travel through Global Hub Connectivity

THAI Smooth as silk

Source: Department of Tourism, Public search
Remarks: (1) Most Malaysian tourist arrivals enter Thailand via cross-border routes

Key Business Updates

Fleet Updates

A350-900 phase out :
-2 in Q4 2026

B787 Family delivery:
-2 **787-8** in Q4 2026
+10 **787-8** in Q2-Q4 2026
+4 **787-9** in Q2-Q3 2026

B777-200ER phase out:
-1 in January 2026
-1 in April 2026

A321NEO delivery:
+1 in February 2026
+12 in Q2-Q3 2026
+1 in October 2026

Aircraft in Service by End of 2026

102 Aircraft

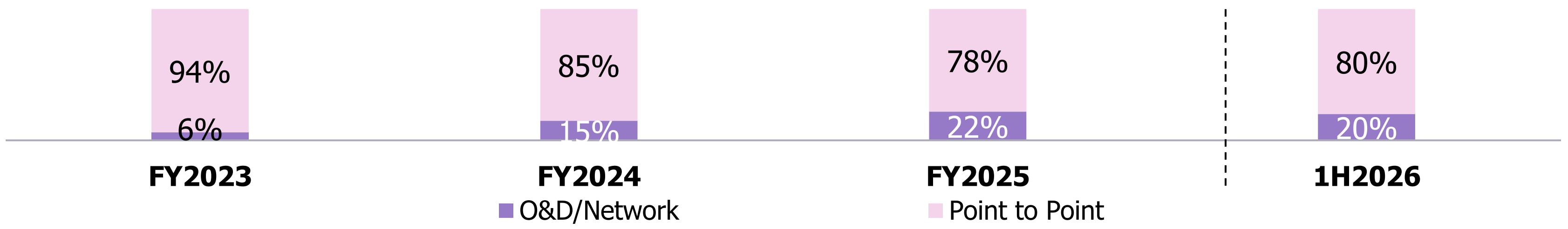
67
Wide body

35
Narrow body

Commercial Updates

% O&D Passenger & Network

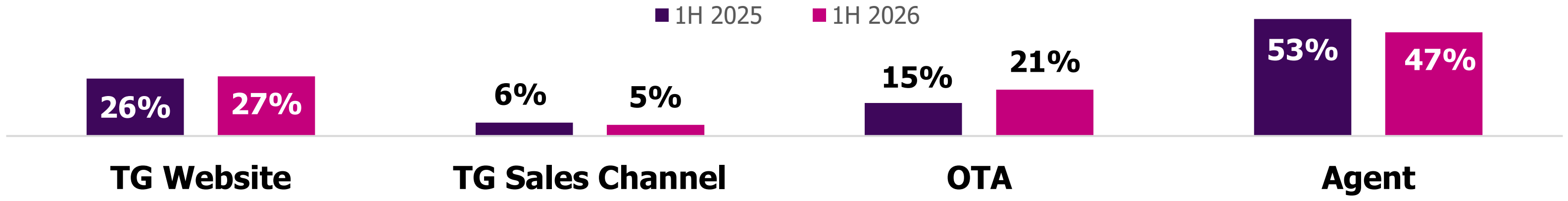
% of O&D/Network Passenger from Total Forward Booking (%)



Revenue by Sales Channel

Enhanced THAI website and call center lifted THAI's own sales channel revenue, a key focus ahead

Performance of Total System Sales Channel (%)



Other Services

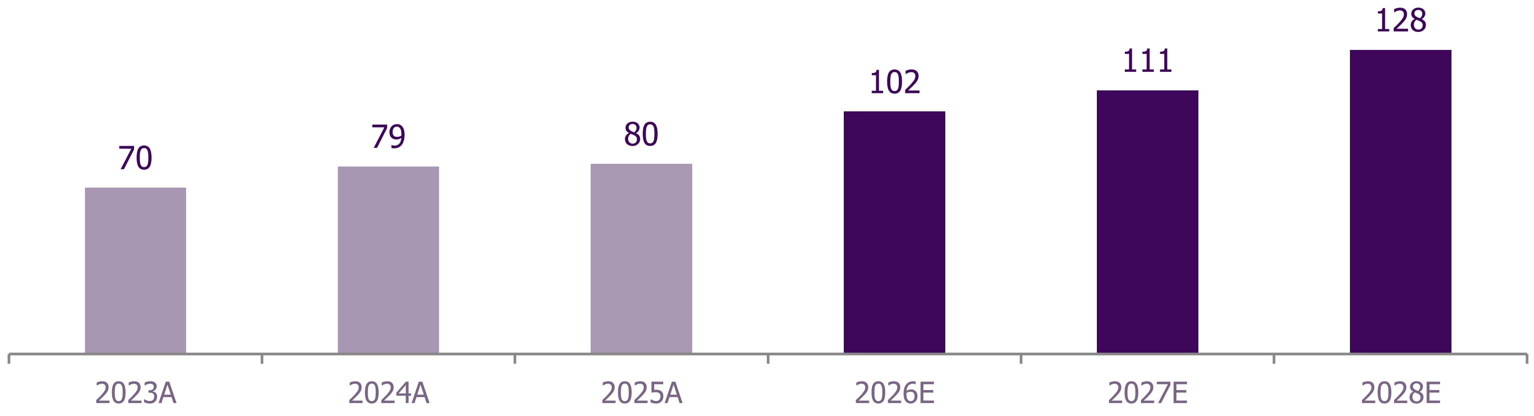
THAI unveils **"Junior Sky Explorers"** mascots to engage with young travelers, attract families, and generate ancillary revenue.

THAI and SIRIVANNAVARI unveil new royal first class amenity kit collection inspired by contemporary thai art and culture[1].

THAI
Smooth as silk

Remarks: (1) Now available for Royal First Class passengers traveling on selected flights to London, Osaka, and Tokyo (Narita).

Fleet Plan Updates



	Model	As of 2025	Delivery Plan 2026	2027	2028
Wide Body	B777-300ER	17	-	-	-
Wide Body	A350-900	23	-2	-	-
Wide Body	B787 Family	10	787-8 -2 787-8 +10 787-9 +4	+1	+9
Wide Body	B777-200ER	3	-2	-1	-
Wide Body	A330-300	6	-	-	-
Narrow Body	A320-200	20	-	-	-
Narrow Body	A321NEO	1	+14	+9	+8

The Long-Term Fleet Plan is proceeding as planned.
Fleet planning remains on track — No changes due to the Middle East situation.

Delivery slots follow original manufacturer contracts.
Any rescheduling is driven by Technical Acceptance only — Not by the Middle East situation.

Historical Key Operating Statistics and Performance

	2Q 2025	2Q 2026	1H 2025	1H 2026
Operating AC (Aircraft)	78	84	78	84
Aircraft Utilization (hours/day)	13.5	12.9	13.6	13.3
Passenger Businesses				
Passenger Revenue and Excess Baggage (THB million)	36,142	38,574	79,361	80,915
ASK (million)	17,552	16,778	35,281	34,167
No. of Passenger (million)	3.97	3.66	8.30	7.84
RPK (million)	13,521	11,993	28,297	26,445
Cabin Factor (%)	77.0%	71.5%	80.2%	77.4%
Passenger Yield(1) (THB/RPK)	2.66	3.20	2.79	3.05

Overall Passenger Business for THAI

THAI demonstrated resilience amid a challenging operating environment:
Despite softer travel demand following Middle East unrest:

- **ASK** declined by 4.4% YoY in 2Q26 and 3.2% in 1H26, reflecting flight frequency reductions on selected Asian and European routes in response to weaker demand and market conditions.
- **Cabin factor** decreased to 71.5% in 2Q26 (from 77.0% in 2Q25) and 77.4% in 1H26 (from 80.2% in 1H25), primarily driven by lower passenger traffic, particularly on international routes affected by geopolitical uncertainties.
- **Passenger yield** increased to THB 3.20/RPK in 2Q26 (+20.3% YoY) and THB 3.05/RPK in 1H26 (+9.3% YoY), supported by fuel surcharge adjustments, revenue management initiatives, and fare optimization to reflect higher operating and fuel costs.

Remark: (1) Passenger yield exclude revenue from excess baggage

THAI Smooth as silk

Historical Key Operating Statistics and Performance – By Regions

			Asia		Europe		Australia		Domestic	
	1H 2025	1H 2026	1H 2025	1H 2026	1H 2025	1H 2026	1H 2025	1H 2026	1H 2025	1H 2026
Passenger Revenue and Excess Baggage (THB mm)	**79,361**	**80,915**	39,731	39,076	28,244	29,637	7,541	7,983	3,846	4,218
Revenue Contribution (%)			50.1%	48.3%	35.6%	36.6%	9.5%	9.9%	4.8%	5.2%
ASK (mm)	**35,281**	**34,167**	16,382	15,376	13,700	13,614	4,103	4,116	1,095	1,061
Cabin Factor (%)	**80.2%**	**77.4%**	76.5%	74.9%	84.7%	80.4%	77.6%	73.6%	89.8%	89.8%
Passenger Yield[1] (THB/RPK)	**2.79**	**3.05**	3.17	3.39	2.44	2.71	2.37	2.64	3.91	4.43
Destinations[2] (winter/summer)	**64/64**	**63/62**	42/42	41/39	11/11	11/12	3/3	3/3	8/8	8/8

THAI Smooth as silk

Source: Company Information as of 30 June 2025, and 30 June 2026
Remarks: (1) Passenger yield exclude revenue from excess baggage
(2) Number of destinations in winter and summer, resulting from different flight schedule each season

Historical Operating Expenses

Cost per Available Seat Kilometer (CASK) / Revenue from Sales and Services

Unit: THB per ASK

		2Q 2025	2Q 2026	1H 2025	1H 2026
Total CASK	Total CASK	2.068	2.775 ↑	2.154	2.498 ↑
	Fuel expense	0.643	1.160 ↑	0.680	0.902 ↑
	Non-fuel expense	1.425	1.615 ↑	1.475	1.596 ↑

Unit: THB per ASK

		2Q 2025	2Q 2026	1H 2025	1H 2026
Aircraft-Related Expense	Flight service expense	0.274	0.285 ↑	0.276	0.284 ↑
	Aircraft rental, DA, finance cost (1)	0.260	0.160 ↓	0.257	0.234 ↓
	Aircraft repair and maintenance expense	0.235	0.292 ↑	0.269	0.292 ↑

Unit: % of Revenue from sales and services

		2Q 2025	2Q 2026	1H 2025	1H 2026
Other Operating Expense	Employee benefits and crew expenses	10.4%	9.7% ↓	9.3%	9.9% ↑
	Selling and advertising expenses	5.1%	5.5% ↑	4.9%	5.3% ↑
	Other expenses (2)	11.1%	16.0% ↑	11.1%	12.6% ↑
Market Factors	Avg Jet Fuel Price (USD/BBL)	91.5	187.2	95.9	143.6
	Avg Foreign exchange rate (THB/USD)	33.1	32.6	33.5	32.1

Fuel Expenses

- **Fuel expenses** increased significantly YoY in both 2Q26 and 1H26, mainly driven by the sharp increase in average jet fuel prices following the Middle East unrest. Average jet fuel price rose by 104.6% YoY in 2Q26 and 49.7% YoY in 1H26, despite lower flight activity and the appreciation of the Thai Baht.

Non-Fuel Aircraft-Related Expenses

- **Flight service** increased slightly YoY, reflecting cost pressure despite lower flight frequencies and favorable foreign exchange movements.
- **Aircraft rental expenses** declined, benefiting from fleet ownership optimization and lower finance costs following debt repayment under the rehabilitation plan.
- **Aircraft repair and maintenance expenses increased YoY,** mainly due to a larger operating fleet, higher engine overhaul costs, and the recognition of estimated early return expenses for Boeing 787-8 aircraft.

Other Operating Expenses

- **Employee benefits expenses remained well controlled,** although 1H26 increased slightly due to a higher number of employees supporting business expansion.
- **Selling and advertising expenses increased YoY,** primarily from higher sales-related expenses e.g. credit card fees and commercial activities.
- **Other expenses increased YoY,** driven by higher depreciation and amortization, inventories and supplies consumption, and aircraft-related support costs amid fleet expansion.

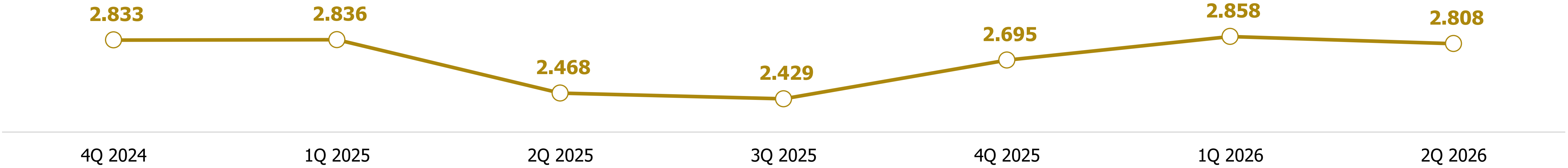
THAI Smooth as silk

Remarks: (1) Aircraft rental, depreciation expenses, and finance cost include lease of aircraft and spare parts, depreciation and amortization of aircraft expenses, and finance cost on lease liability
(2) Other expenses include inventories and supplies used expenses, depreciation and amortization of non-aircraft assets, and other expenses such as office rental fees, insurance expenses, utility expenses and general services etc.

Operating Spread

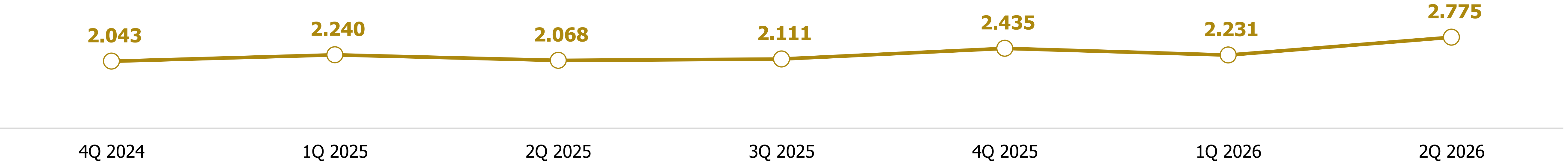
Operating RASK[1]

Unit: THB per ASK



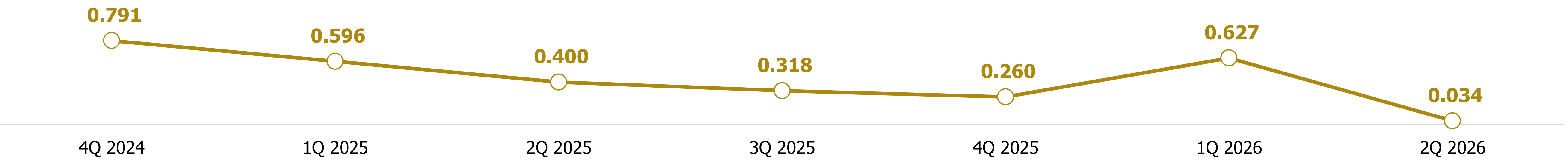
Operating CASK[2]

Unit: THB per ASK



Spread (Operating RASK – Operating CASK) [2]

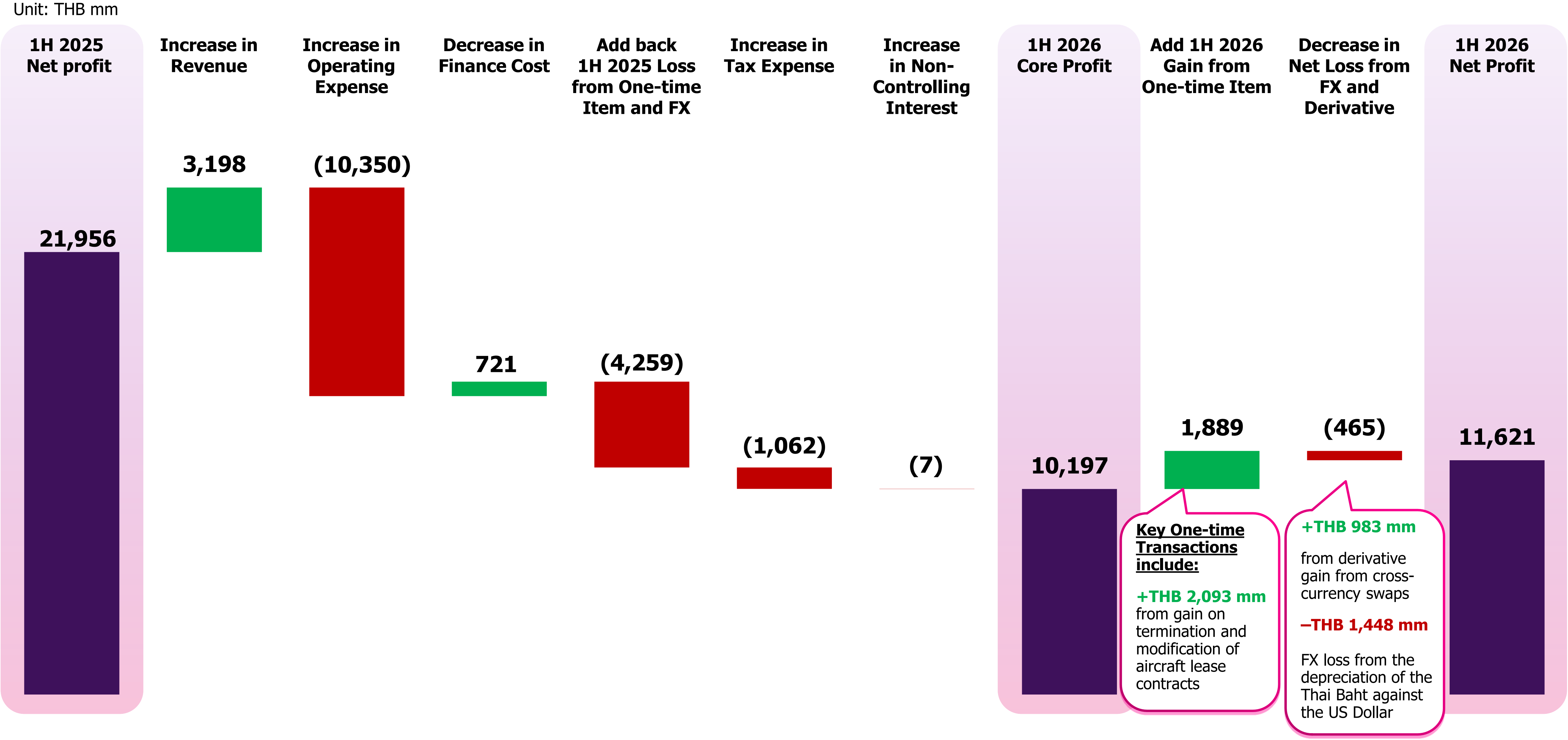
Unit: THB per ASK



THAI Smooth as silk

Remarks: (1) Operating RASK is calculated from revenues from sales and rendering of services divided by ASK for each period
(2) CASK includes finance cost on lease liability due to adoption of TFRS16

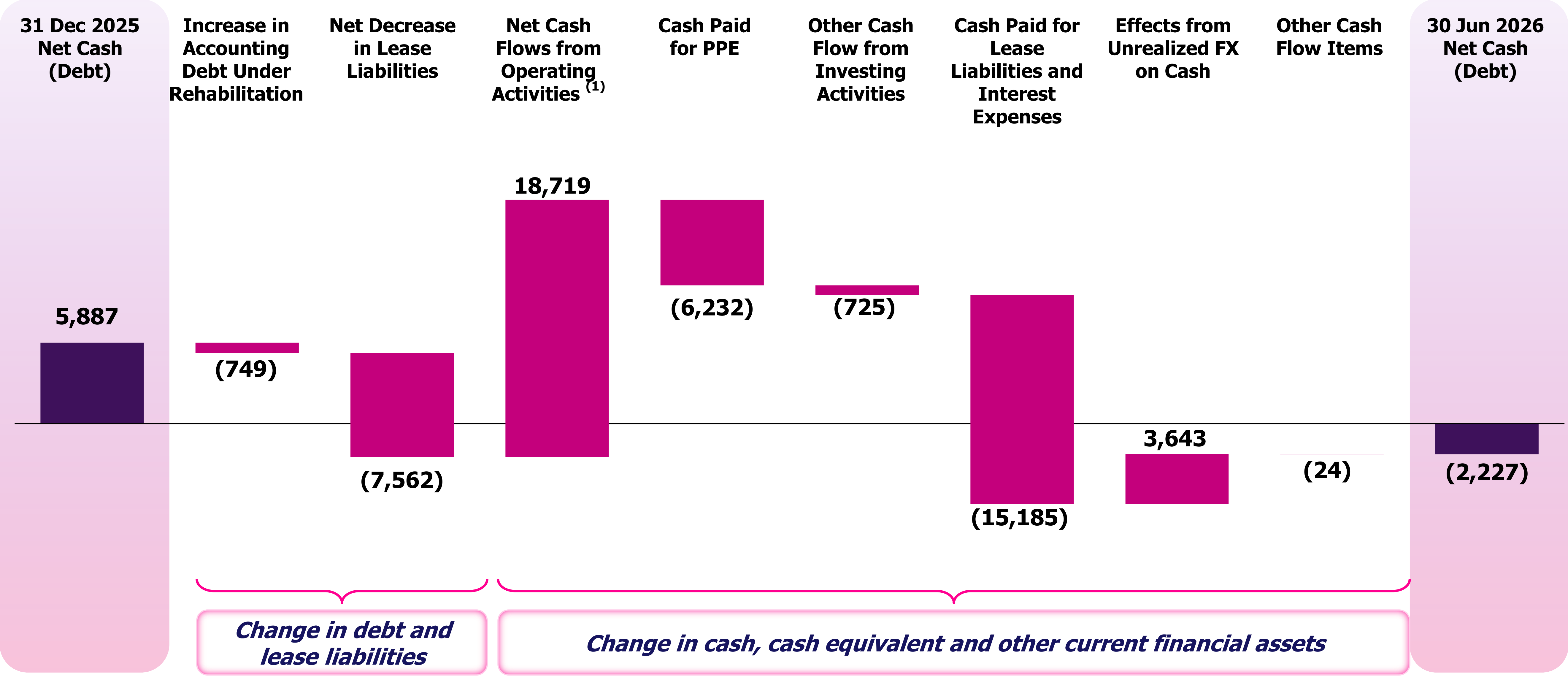
1H 2026 Net Profit Compared to 1H 2025



THAI Smooth as silk

1H 2026 Financial Position Compared to FY 2025

Unit: THB mm

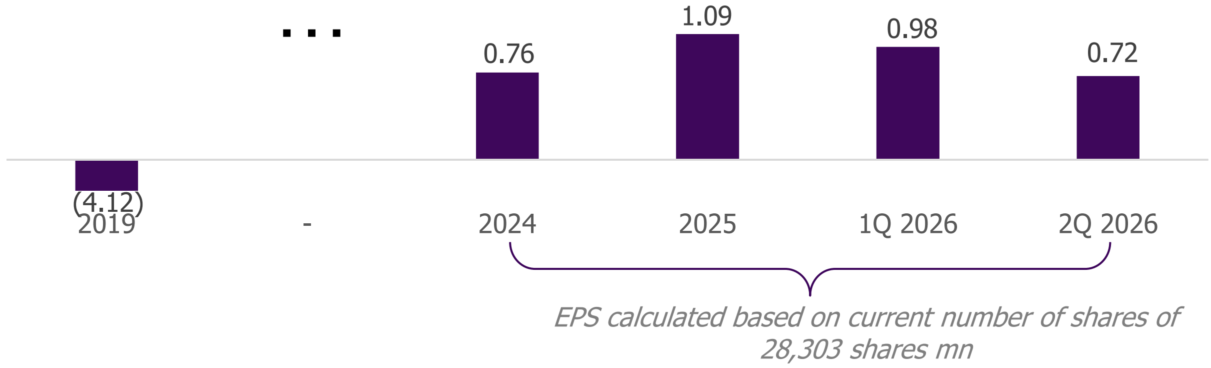


Remark: (1) Net of increase in other current financial assets

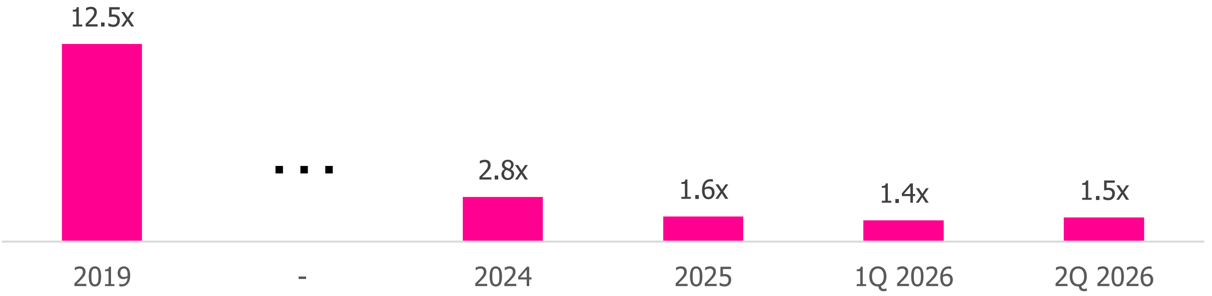
Key Financial Ratios

12M EPS *(THB/share)*

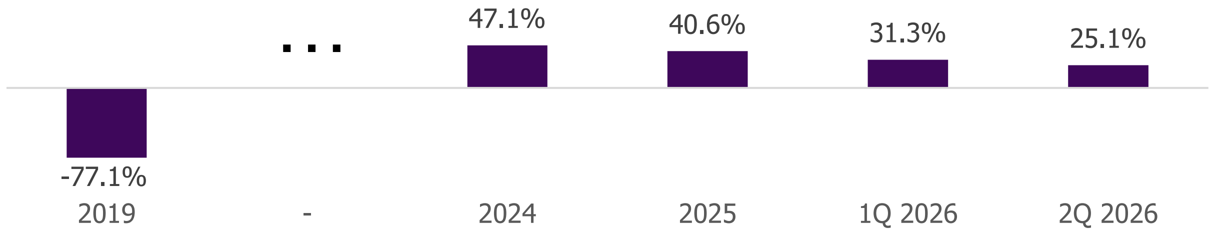
EPS is calculated from previous 12 months adjusted net profit attributable to THAI (excl. one-time items) divided by no. of shares at the end of each period



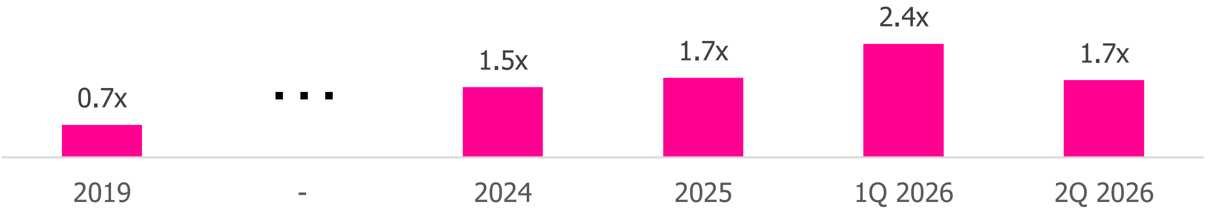
IBD/E[2] *(times)*



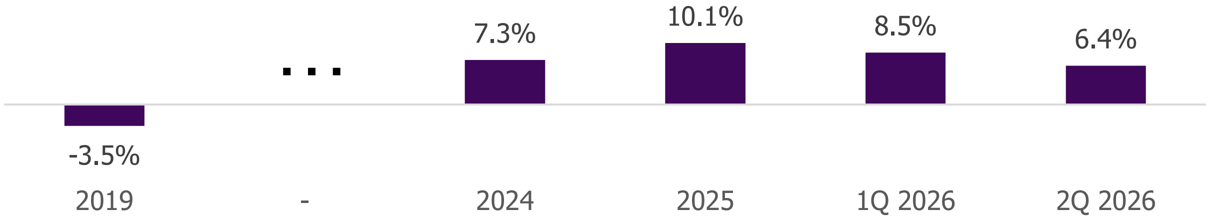
12M ROE[1] *(%)*



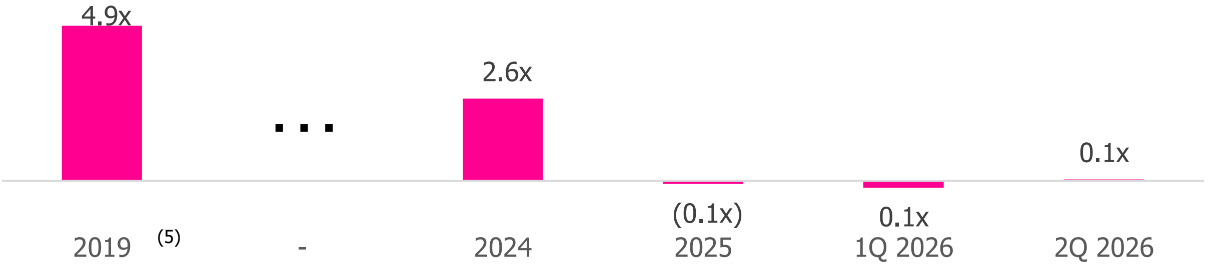
DSCR[3] *(times)*



12M ROA[1] *(%)*



Net Debt to EBITDA[4] *(times)*



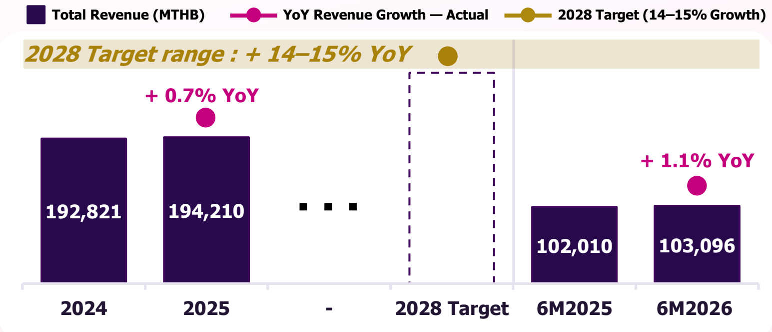
THAI Smooth as silk

Remarks: (1) ROE and ROA is calculated from previous 12 months adjusted net profit attributable to THAI (excl. one-time items) divided by the Company's Shareholders' Equity and Assets respectively; (2) Interest Bearing Debt includes lease liabilities, long-term borrowings, and debentures; (3) Debt service coverage ratio is calculated from EBITDAR divided by long-term loan repayment and lease liabilities, interest payment, and lease of aircraft and spare part; (4) Net Debt to EBITDA is calculated from total liabilities less cash and cash equivalents and other financial assets divided by previous 12 months EBITDA; (5) For comparability, 2019 EBITDAR is used prior to the adoption of TFRS 16

Progress Report for Jump+ Plan : 6M2026

BUSINESS PLAN
✓ On track

Growth Plan / Increase Business Value
Enhance long-term competitiveness through appropriate capital structure management



Optimize its flight network by focusing on increasing destinations and frequencies om profitable routes, along with adjusting aircraft types and sizes

EXPECTED OUTCOME
- Passenger load factor improved significantly
- CASK reduced through more optimized aircraft utilization
- Core-route revenue up; operating cash flow stayed positive

ACTUAL DATA
- Boeing 787-9 delivery scheduled Jun 22, 2026 — 4 aircraft entering service in 2026
- Bangkok–Amsterdam service launches Jul 1, 2026 ("Amsterdam & Beyond" multi-city fares)
- ASK adjusted to offset Middle East-driven cost pressure; fare/surcharge changes lifted yield YoY

Establish and expand cooperation with strategic partners

EXPECTED OUTCOME
- Expanded codeshare/interline on main & feeder routes
- Higher load factor & fleet utilization via partner networks
- Collaboration revenue up; unit costs down via shared resources

ACTUAL DATA
- Launched "Junior Sky Explorers" mascot and "Rise to Gold" ROP campaign (Jun 1–Nov 30, 2026)
- Added "Add Trip" feature on the THAI Mobile App
- Signed MOU with Air India to strengthen Thailand–India connectivity

GOVERNANCE PLAN
✓ On track

Enhancing anti-corruption and fraud prevention efforts

TARGET
- Achieve CAC certification from the Thai Institute of Directors (Thai IOD)

ACTUAL DATA
- Certified

CAC COLLECTIVE ACTION AGAINST CORRUPTION

STRATEGIC INITIATIVE
- Develop written policies and practices

ACTUAL DATA
- Upon approval from the Board of Directors at the 8/2026 meeting on Tuesday, August 11, 2026

Enhancing prevention of conflicts of interest

STRATEGIC INITIATIVE
- Monitoring compliance with the conflict of interest policy

ACTUAL DATA
- Directors, executives, and employees have fully completed 100% disclosure report for 2026.

Formulation of a succession plan for the critical roles

TARGET
- Engage an expert to evaluate Human Capital ROI (HCROI)

ACTUAL DATA
- Currently being studied.

CLIMATE ACTION PLAN
✓ On track

THAI reports its greenhouse gas emissions under the **ISO 14064-1 standard**, prepares its **Corporate Carbon Footprint (CFO)** per **Thailand's Greenhouse Gas Management Organization (TGO),** and complies with **CORSIA and the EU ETS.**

588.42
GHG emissions in the base year 2025 (tCO2e/ATK)

Solar Rooftop

EXPECTED OUTCOME
- Electricity can be supplied to the system from July 2026 onwards (~600 tCO_2e/yr reduction target)

ACTUAL DATA
- PV system live since Feb 2026; 544,926 kWh generated cumulative (as of Jun 2026)
- ~259 tCO_2e avoided, based on grid emission factor 0.475 $kgCO_2e$/kWh

Sustainable Aviation Fuels (SAF)

EXPECTED OUTCOME
- Increase SAF blending by 0.5–1% at selected airports

ACTUAL DATA
- 0.77% of CORSIA-scope international departures used SAF

EV / Hybrid Vehicles

EXPECTED OUTCOME
- Replace internal combustion engine vehicles with hybrid/EV

ACTUAL DATA
- 10 vehicles converted (10 electric Catering Vehicle Belt Loaders, Ground Services Dept.)
- 30 more EVs in procurement, targeted for delivery by end-2026

THAI Smooth as silk

Focusing Sustainability Strategies, Considering Growth Alongside Society and Environment

We are Committed to Achieving the 2050 Net Zero Emission Goal by Integrating Sustainable Developments Goals into Our Sustainability Strategy, Considering Growth alongside Society and Environment

Fleet Modernization

Introducing new fuel-efficient aircraft to replace aging fleets

Sustainable Aviation Fuel (SAF) Adoption

Promoting the use of sustainable aviation fuel.

Net Zero carbon emission by 2050

Operational Efficiency Improvements

Including techniques such as single engine taxiing, optimized flap settings for braking, and flight path optimization

Market-Based Measures

Participating in market-based mechanisms to offset greenhouse gas (GHG) emissions

Sustainability Development in Q2 2026

THAI carried out Sustainable Aviation Fuel (SAF) uplift operations as follows:

- SAF uplift in the European Economic Area (EEA)
- SAF uplift in the United Kingdom (UK)
- SAF uplift in Denpasar (DPS)
- SAF uplift in the Switzerland (ZRH)
- SAF uplift in the Norways (OSL)

THAI initiated its first carbon offsetting initiative under CORSIA Phase 1 by retiring 1,300 tCO_2 of carbon credits.

Puff & Pie Elevates Premium Packaging Through Sustainability

Puff & Pie enhances its premium brand image with sustainable Grab & Go packaging. Made from Good Grade paper and water-based inks, the recyclable design cuts plastic use and food waste, protects products during delivery, and improves consumer convenience.

Sustainability Platform

THAI centralized sustainability platform integrates sustainability data from across the organization into a single, reliable source, enabling efficient monitoring, analysis, planning, and strategic decision-making. It also helps reduce data duplication and human errors from manual data management, while improving data accuracy and consistency to support continuous improvement in sustainability performance.

Key Activities

THAI to AMSTERDAM

THAI Inaugurates Direct Bangkok – Amsterdam Route

THAI launched an inaugural flight on the Bangkok – Amsterdam route on July 1, 2026, marking a return to the destination after 28 years. Executive leadership hosted a ceremony at Suvarnabhumi Airport, presenting commemorative gifts to passengers. THAI operates daily non-stop flights between Bangkok and Amsterdam, offering seven flights per week with the Airbus A350-900, featuring comprehensive onboard amenities and a convenient flight schedule.

Boeing 787-9 Dreamliner HS-TWE

THAI Strengthens Fleet with Boeing 787-9 to Enhance Operational Efficiency and Passenger Experience

THAI is expanding its fleet with the addition of four Boeing 787-9 aircraft scheduled for delivery within 2026, beginning with the first arrival on June 22, 2026. The strategic expansion aims to improve fleet commonality, boost operational flexibility, and meet growing demand across high-potential long-haul routes.The modern wide-body aircraft offers approximately 20% higher fuel efficiency compared to previous-generation models, directly supporting THAI's sustainable fleet development goals.

Key Activities

THAI X Air India

THAI and Air India Partner to Expand Flight Networks

THAI and Air India signed an MoU on June 7, 2026, at the IATA AGM in Rio de Janeiro to establish a codeshare partnership. Pending regulatory approvals, the airlines will place their TG and AI codes on each other's flights between Thailand and India, as well as select international routes across Asia, Europe, and North America, offering passengers seamless travel and expanded connectivity.

Partner on Sustainable Aviation Fuel (SAF)

THAI and Bangchak Group Supply Thailand-Produced SAF for the First Time, Advancing a Low-Carbon Aviation Industry

THAI and Bangchak Group completed the inaugural refueling of domestically produced HEFA-SPK Sustainable Aviation Fuel (SAF) into flight TG409 (Bangkok–Singapore). Sourced from Thailand's first stand-alone SAF production unit operating since May 2026 with a daily capacity of 1 million liters, the fuel is derived from used cooking oil and reduces lifecycle greenhouse gas emissions by up to ~80% under ISCC CORSIA and ISCC EU standards.

Global Recognition:
Celebrating Service Excellence and Business Turnaround

Global Awards Reflecting Our Commitment to Exceptional Hospitality, Inflight Product Excellence, and Sustainable Business Growth

World's Best International Airlines 2026

Cellars in the Sky

THAI Wins 3 Excellence Awards at Cellars in the Sky 2026

- **Gold Award** – Drinks Innovation: Overall Business Class Inflight Drinks Programme
- **Silver Award** – Inflight, First Class Fortified Wine
- **Silver Award** – Inflight, Business Class Dessert Wine

Best Comeback Award

THAI Honored with "Best Comeback Award" at PRACHACHAT BUSINESS AWARDS 2026

THAI received the "Best Comeback Award" at the PRACHACHAT BUSINESS AWARDS 2026.

The award recognizes **THAI's successful business turnaround, structural restructuring, and efficient resource management**, which restored operational stability and generated strong, sustainable financial performance.

Source: Company Information

THAI Mobile App & THAI Contact Center

Simplify Every Journey with THAI Mobile App

Thai Airways

Download THAI Mobile App and travel with greater ease, confidence, and peace of mind
on the App Store, Google Play Store, and Huawei AppGallery.

THAI Contact Center:
+66 2 356 1111,
available 24 hours.

THAI

FLY FOR THE NEW HIGH

ToGether

For queries, please contact us at

Email
irtg@thaiairways.com