



(Translation)

Thai Airways International Public Company Limited
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THAI 01/072

20 January 2026

Subject: Notification on the results of the utilization of the offering proceeds from newly issued shares from capital restructuring under the business rehabilitation plan as of 31 December 2025

To: President The Stock Exchange of Thailand

As Thai Airways International Public Company Limited (the "Company") has offered 5,108,501,972 newly issued ordinary shares under the business rehabilitation plan to existing shareholders prior to the capital restructuring and to employees of the Company, at an offering price of 4.48 Baht per share, the Company received net offering proceeds of approximately 22,406.30 Million Baht (after deducting related expenses incurred in connection with the offering under the business rehabilitation plan). The Company will consider these proceeds alongside cash flows allocated for debt repayment to creditors pursuant to the business rehabilitation plan (refer to Clause 5.4 of the business rehabilitation plan regarding the order of cash flow allocation) and for other intended purposes as disclosed in the Application for the Offer for Sale of Securities (Form 69-1) and the Prospectus. In this regard, the Company hereby reports the utilization of the offering proceeds as of 31 December 2025, with details as follows:

Other Intended Use of the Offering Proceeds	Estimated Allocation (Million Baht)	Actual Allocation As of 31 December 2025 (Million Baht)
1. Aircraft Acquisition and Lease Payments for Existing Aircraft Lease Agreements	10,406.30	10,406.30
2. Aircraft Cabin Retrofits	5,000.00	503.76
3. Development of Maintenance, Repair, and Overhaul (MRO) Centers	2,000.00	2,000.00
4. Working Capital for Normal Business Operations	5,000.00	2,900.00

Please be informed accordingly.

Yours sincerely,

(Mr. Chai Eamsiri)

Chief Executive Officer

Finance and Accounting Department

Tel: 0-2545-2552

A STAR ALLIANCE MEMBER 