



Thai Airways International Public Company Limited  
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(Translation)

THAI 01/968

16 December 2025

Subject: Clarification regarding the 2025 Annual General Meeting of Shareholders which will be held on 19 December 2025

To: President,  
The Stock Exchange of Thailand

As Thai Airways International Public Company Limited (the "Company") will hold the 2025 Annual General Meeting of Shareholders on 19 December 2025, and the Company has already provided clarification regarding the background and reasons for convening such meeting, as detailed in the Letter of Thai Airways International Public Company Limited No. THAI 01/816 dated 10 October 2025 Re: Clarification on News Appearing in Public Media Regarding the 2025 Annual General Meeting of Shareholders. The Company would like to emphasize and further clarify to the shareholders as follows:

- (1) The resolution of the Company's board of directors to convene and set the date for the 2025 Annual General Meeting of Shareholders on 19 December 2025, is fully in compliance with the Company's articles of association and the Public Limited Companies Act B.E. 2535 (1992) (as amended) (the "Public Limited Companies Act"). In the year 2025, the Company has not yet held any Annual General Meeting of Shareholders. The shareholders' meeting held on 18 April 2025, during the period when the Company was under the business rehabilitation process, was an Extraordinary General Meeting of Shareholders convened by the plan administrator in accordance with the Company's business rehabilitation plan. Such meeting was not, and cannot be considered, an Annual General Meeting under the Public Limited Companies Act and the Company's articles of association.
- (2) The consideration and approval of the Company's annual financial statements, as well as the appointment of the Company's auditor and determination of the auditor's remuneration, which were carried out by the plan administrators during the period when the Company was under the business rehabilitation process (as detailed in the information disclosed by the Company through the Stock Exchange of Thailand's system on 26 February 2025, and 14 March 2025),

were actions taken by the plan administrators under the authority granted by Sections 90/25 and 90/59 of the Bankruptcy Act B.E. 2483 (1940), in lieu of the shareholders. Such actions do not constitute the holding of an Annual General Meeting of Shareholders, as evidenced by the fact that no directors retired by rotation during the entire period in which the Company was under the business rehabilitation process, and the Company did not convene any Annual General Meeting of Shareholders during that time.

- (3) Since the Company has exited the business rehabilitation process and has not yet convened the 2025 Annual General Meeting of Shareholders and the shareholders have not been given the opportunity to exercise their rights to elect directors to replace those whose terms have concluded, which is a matter required to be taken at the Company's Annual General Meeting pursuant to Articles 39. and 17. of the Company's articles of association and Section 71 of the Public Limited Companies Act, the board of directors thus considers it appropriate to convene the 2025 Annual General Meeting of Shareholders on 19 December 2025 in order to fully comply with the Company's articles of association and the Public Limited Companies Act, and to ensure adherence to the Security and Exchange Act B.E. 2535 (1992) (as amended) which stipulates that a director shall perform his duties with responsibility, due care and loyalty as well as complying with laws, the articles of association, the resolutions of the board of directors and the resolutions of the shareholders' meeting.

This matter is being reported for your information.

Yours sincerely,

(Mr. Chai Eamsiri)  
Chief Executive Officer

The Corporate Secretariat Office  
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