



(Translation)

Thai Airways International Public Company Limited
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10 October 2025

Subject: Clarification on News Appearing in Public Media Regarding the 2025 Annual General Meeting of Shareholders

To: President
The Stock Exchange of Thailand

Following recent news regarding changes to the board of directors of Thai Airways International Public Company Limited (the "**Company**"), which has been circulated in public media, the Company would like to clarify as follows:

1. In order to fully comply with applicable laws and the articles of association, the Company is currently preparing for the 2025 Annual General Meeting of Shareholders in accordance with the procedures prescribed under Section 98 of the Public Limited Companies Act B.E. 2535 (1992) (as amended) (the "Public Limited Companies Act"), and Clause 32. of the Company's articles of association. At this meeting, it shall be required to propose to the shareholders to consider the election of directors to replace those retiring by rotation, as stipulated in Clause 39. of the Company's articles of association. In this regard, in order to be in line with good corporate governance principles concerning the protection of shareholders' rights, the Company has provided shareholders with the opportunity to propose meeting agenda item(s) and nominate candidate(s) who fully possess(es) all qualifications as specified by the Company for consideration to be elected as director(s) of the Company in advance of the shareholders' meeting. Details of the foregoing were disclosed via the Stock Exchange of Thailand's system on 18 September 2025.

2. Currently, the Company is therefore in the process of considering and selecting qualified individual(s) to be nominated for election as directors at the shareholders' meeting, which may be the case of an re-election of director(s) retiring by rotation for another term, or an election of new individual(s) to replace those retiring director(s).

3. With the Company's best interests as the primary consideration, the Company is also currently considering whether any additional agenda item(s) should be proposed for consideration at the upcoming shareholders' meeting.

4. Once the board of directors' meeting has resolved to convene the 2025 Annual General Meeting of Shareholders and has approved the meeting agenda(s), the Company will accordingly disclose the meeting date and meeting agenda(s) simultaneously via the Stock Exchange of Thailand's disclosure system, in accordance with the relevant regulation governing

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the disclosure of information and other acts of a listed company, and will accordingly distribute the invitation to the meeting to shareholders in advance within the timeframe required by law.

Furthermore, the Company would like to clarify that in preparing for the 2025 Annual General Meeting of Shareholders, the Company has strictly adhered to the requirements prescribed by laws (both the Public Limited Companies Act and the Securities and Exchange Act B.E. 2535 (1992) (as amended)) as well as the Company's articles of association. The Company has also primarily taken into account the principles of shareholder rights protection in accordance with the spirit of the law, ensuring that no shareholder rights are deprived. Specifically, this is because the Company has not yet held the 2025 Annual General Meeting of Shareholders in accordance with the procedures prescribed under the Public Limited Companies Act and the Company's articles of association to propose to the shareholders' meeting to consider the election of directors in place of those retiring by rotation, and to provide all shareholders the right to decide on the election of directors to replace those whose terms have expired, whereby one-third of the directors who have served the longest and have completed their three-year term as per Clause 6. of the Charter of the Board of Director of the Company, which is considered as significant matter in terms of shareholder rights protection for which both the Public Limited Companies Act and the Company's articles of association stipulate that the election of directors to replace those whose terms have expired must be conducted at the annual general meeting of shareholders. Therefore, the Company has proceeded with preparations for such a meeting to allow shareholders to exercise their right to elect directors to replace those whose terms have expired, which is a required agenda item under Clause 39. of the Company's articles of association, in conjunction with Section 71 and Section 30(3) of the Public Limited Companies Act. This procedure is also consistent with consultations the Company has had with the Department of Business Development, Ministry of Commerce, and the Office of the Securities and Exchange Commission, which addressed that holding the annual general meeting of shareholders is a matter of corporate governance and falls under the Company's discretion. The Company must consider whether or not all matters required under the law and its articles of association have been considered at such meeting. Moreover, the board of directors must perform its duties responsibly and with due care, in compliance with the law and the Company's articles of association, as stipulated under Section 89/7 of the Securities and Exchange Act B.E. 2535 (1992) (as amended).

Please be informed accordingly.

Yours sincerely,

(Mr. Chai Eamsiri)

Chief Executive Officer

The Corporate Secretariat Office

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