



Thai Airways International Public Company Limited  
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(Translation)

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16 December 2024

Subject: Notification on the results of the allocation of newly issued ordinary shares to the existing shareholders prior to the capital structuring, employees and investors in private placements under the business rehabilitation plan and the decrease of registered capital by eliminating the unissued shares from the debt-to-equity conversion and the share offering under the business rehabilitation plan

To: President  
The Stock Exchange of Thailand

Thai Airways International Public Company Limited (the "Company") proceeded with the debt-to-equity conversion pursuant to Clause 5.6.3 of the business rehabilitation plan and completed the registration of the change of paid-up capital from such debt-to-equity conversion with the Department of Business Development, Ministry of Commerce on 29 November 2024, and subsequently during the period from 6 December 2024 to 12 December 2024, the Company proceeded with the offering for sale of newly issued ordinary shares of up to 9,822,473,626 shares to the existing shareholders of the Company prior to the capital structuring pursuant to the business rehabilitation plan and employees of the Company who are eligible for the allocation of newly issued ordinary shares pursuant to Clause 5.6.4 of the business rehabilitation plan.

The Company would like to inform you of the results of the allocation of newly issued ordinary shares from the offering for sale of the newly issued ordinary shares that the Company has allocated a total of 5,048,989,272 newly issued ordinary shares to the existing shareholders of the Company prior to the capital structuring pursuant to the business rehabilitation plan and has allocated a total of 59,512,700 newly issued ordinary shares to employees of the Company, and the Company has the remaining newly issued ordinary shares after the offering for sale of the newly issued ordinary shares to the existing shareholders of the Company prior to the capital structuring and the employees of the Company who are eligible for the allocation of newly issued ordinary share in a total of 4,713,971,654 shares, resulting from such persons not exercising their respective right to subscribe for the newly issued ordinary shares or not fully exercising their respective right to subscribe for the newly issued ordinary shares.

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In this regard, on 16 December 2024, the meeting of plan administrators resolved to allocate such remaining shares to the investors in private placements pursuant to Clause 5.6.4 of business rehabilitation plan, at the offering price which is the same as the price offered to the existing shareholders of the Company prior to the capital restructuring pursuant to the business rehabilitation plan and the employees of the Company, as stipulated in the business rehabilitation plan (i.e. 4.48 Baht per share). The names of the investors in private placements who have been allocated shares and the number of shares allocated to each investor in private placements include 1. Saha Pathana Inter-Holding Public Company Limited (SPI) 22,321,400 shares and 2. Mr. Vichai Kulsomphob 250,000 shares

After the offering for sale and allocation of newly issued ordinary shares of the Company for the debt-to-equity conversion and the offering for sale of the newly issued ordinary shares pursuant to Clause 5.6.3 and Clause 5.6.4 of the business rehabilitation plan, the Company has the remaining unallocated shares in a total of 5,379,168,598 shares from carrying out the debt-to-equity conversion and the offering for sale of the newly issued ordinary shares under the business rehabilitation plan. In this regard, on 16 December 2024, the meeting of plan administrators resolved to decrease the Company's registered capital by eliminating a total of 5,379,168,598 unissued shares from the debt-to-equity conversion pursuant to Clause 5.6.3 of the business rehabilitation plan and the offering for sale of the newly issued ordinary shares pursuant to Clause 5.6.4 of the business rehabilitation plan in accordance with Clause 5.6.7 of the business rehabilitation plan which empowers the plan administrators to proceed with the decrease of registered capital by eliminating such unissued shares as the plan administrators deem appropriate.

Please be informed accordingly.

Yours faithfully,

(Mr. Chai Eamsiri)  
Chief Executive Officer

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