



(Translation)

Thai Airways International Public Company Limited
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THAI 01/764

12 December 2024

Subject: Court's hearing to consider the proposals to amend the business rehabilitation plan of Thai Airways International Public Company Limited
To: President,
The Stock Exchange of Thailand

On 29 November 2024, the official receiver held the creditors' meeting of Thai Airways International Public Company Limited (the "Company") to consider the proposals to amend the business rehabilitation plan, consisting of 3 petitions, i.e. (1) the petition to amend the business rehabilitation plan to empower the plan administrator to carry out a decrease of registered capital by reducing the par value of the shares to make up for accumulated losses; (2) the petition to amend the business rehabilitation plan to incorporate an explicit provision that if in the future, the Company will make a dividend payout to the Company's shareholders, the Company could utilize the excess cash flow for such dividend payout, provided that the creditors under the business rehabilitation plan shall receive an early debt repayment in accordance with Clause 5.4 (b) of the business rehabilitation plan in an amount not less than the dividend payout proposed to the shareholders at that time; and (3) the petition to amend the business rehabilitation plan to add two new plan administrators, all of which have been accepted by the resolutions of the creditors' meeting.

The Company would like to inform that on 12 December 2024, the Central Bankruptcy Court scheduled the hearing to consider all three proposals to amend the business rehabilitation plan, and since there are creditors submitted a number of objections to the amendments, the Central Bankruptcy Court has allowed the plan administrators, the official receiver, and the objecting creditors to submit additional factual statement within the specified time. In this regard, the Central Bankruptcy Court has scheduled the hearing for the court order on the three proposals to amend the business rehabilitation plan on 21 January 2025, at 09.00 a.m. The Company will further communicate any significant progress on this matter.

Please be informed accordingly.

Yours sincerely,

(Mr. Chai Eamsiri)
Chief Executive Officer

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