



(Translation)

Thai Airways International Public Company Limited
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THAI 01/565

3 October 2024

Subject: Notification on the record date for determining the list of the existing shareholders prior to the capital restructuring under the business rehabilitation plan who are eligible for the allocation of newly issued ordinary shares under the business rehabilitation plan

To: President,
The Stock Exchange of Thailand

As Thai Airways International Public Company Limited (the "Company") has notified the Stock Exchange of Thailand of the progress of the implementation of capital restructuring under the business rehabilitation plan on 30 September 2024, the meeting of the Plan Administrators No. 29/2024 on 3 October 2024 resolved to set 31 October 2024 as the record date for determining the list of the Company's existing shareholders prior to the capital restructuring under the business rehabilitation plan who are eligible for the allocation of newly issued ordinary shares of the Company under the business rehabilitation plan, in proportion to their respective shareholding in the Company prior to the capital restructuring under the business rehabilitation plan.

In this regard, the Company reserves the right not to offer for sale and not to allocate the newly issued ordinary shares to the Company's existing shareholders prior to the capital restructuring under the business rehabilitation plan who do not reside in Thailand, and reserves the right not to take any actions which may result in the Company having any obligations under any laws of foreign jurisdictions, or having any obligations or duties other than those required by the laws or regulations of Thailand with regard to the offering for sale of newly issued ordinary shares to the Company's existing shareholders prior to the capital restructuring under the business rehabilitation plan. In determining the residency of the Company's existing shareholders prior to the capital restructuring under the business rehabilitation plan, the Company will consider the mailing address of the shareholders recorded in the Company's share register book as of 31 October 2024, which is the record date for determining the list of the Company's existing shareholders prior to the capital restructuring under the business rehabilitation plan who are eligible for the allocation of newly issued ordinary shares under the business rehabilitation plan.

According to the business rehabilitation plan, the Company will allocate up to 9,822,473,626 newly issued ordinary shares to accommodate the exercise of right to subscribe for the newly issued ordinary shares by the Company's existing shareholder prior to capital restructuring under the business rehabilitation plan. In addition, in case that there are any remaining shares from the exercise of voluntary right to convert debt into equity of Class 5 Creditor, Class 6 Creditor and Debenture Creditors, such remaining shares shall be further allocated and offered for sale together with the portion of newly issued ordinary shares in support of the exercise of right to subscribe for the newly issued ordinary shares of the Company's existing shareholders prior to the capital restructuring under the business rehabilitation plan.

Details and procedures regarding the offering for sale and allocation of newly issued ordinary shares of the Company to the Company's existing shareholders prior to the capital restructuring under the business rehabilitation plan will be determined by the Company and disclosed in "Part 4: Information on the Securities Offering" of the Company's registration statement (Form 69-1) and the Company's draft prospectus. The process of offering for sale of newly issued ordinary shares to the Company's existing shareholders prior to the capital restructuring under the business rehabilitation plan shall only occur after the Company's registration statement and the Company's draft prospectus become effective. In this regard, the Company expects the process of offering for sale of newly issued ordinary shares to the Company's existing shareholders prior to the capital restructuring under the business rehabilitation plan to take place within December 2024, and expects to be able to complete the capital restructuring under the business rehabilitation plan by the end of 2024 as specified in the business rehabilitation plan.

In this regard, the Company will further provide notification on the final number of shares to be offered for sale to the Company's existing shareholders prior to the capital restructuring under the business rehabilitation plan and the subscription ratio of the newly issued ordinary shares, including the details and procedures relating to the offering for sale and allocation of newly issued ordinary shares of the Company, the offering price of the newly issued ordinary shares, and the subscription period of the newly issued ordinary shares for the offering for sale and allocation of newly issued ordinary shares of the Company to the Company's existing shareholders prior to the capital restructuring under the business rehabilitation plan.

Please be informed accordingly.

Yours sincerely,

(Mr. Chai Eamsiri)
Chief Executive Officer

Corporate Compliance Department

Tel: 0-2545-4392

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