

THAI
63rd
ANNIVERSARY



THAI AIRWAYS OPPORTUNITY DAY Y2023

6 MARCH 2024



- The information contained herein is intended to represent the Company's operating and financial position at a given point in time and may also contain forward looking information which only reflects expectations based on the prevailing geo-political, economic and non-controllable factors. Such information has been obtained from sources believed to be most reliable and the means in analyzing and preparation of such information for disclosure are based on approved practices and principles in the investment industry. The views are based on assumptions subject to various risks and uncertainties and no assurance is made as to whether such future events will occur, that projections will be achieved, or that the assumptions here-in are correct. Consequently, no assurance is made as to the accuracy or completeness of information presented in this document.
- This document should not be construed as an investment guide or as an offer or solicitation of an offer to buy or sell equity shares or other securities issued by the Company.

Opportunity Day Y2023

➤➤ World Aviation

Situation of THAILAND

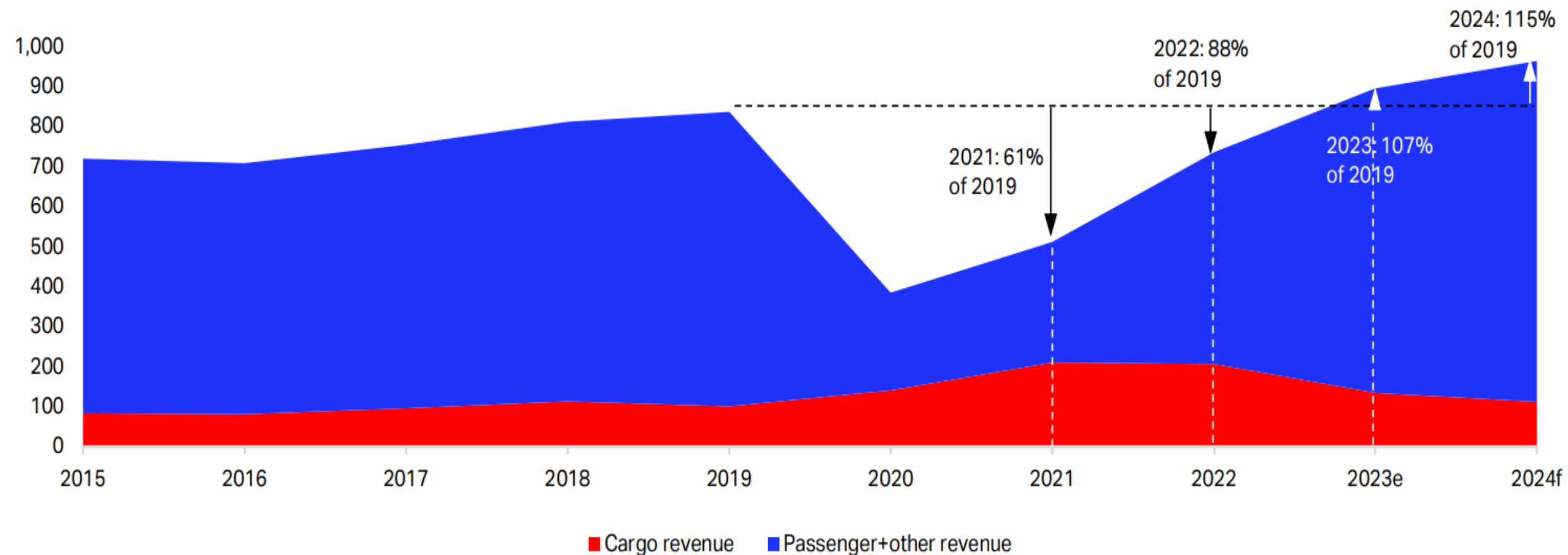
Operating Highlights & Financial Results

Progress on Rehabilitation Plan

Activities

Q & A





Thai Airways
 2023 Total revenue is recovered to **85%*** of the pre-COVID level

- Total airline revenue in 2023 is estimated to be **107%** of pre-pandemic levels, driven by strong passenger revenue growth.

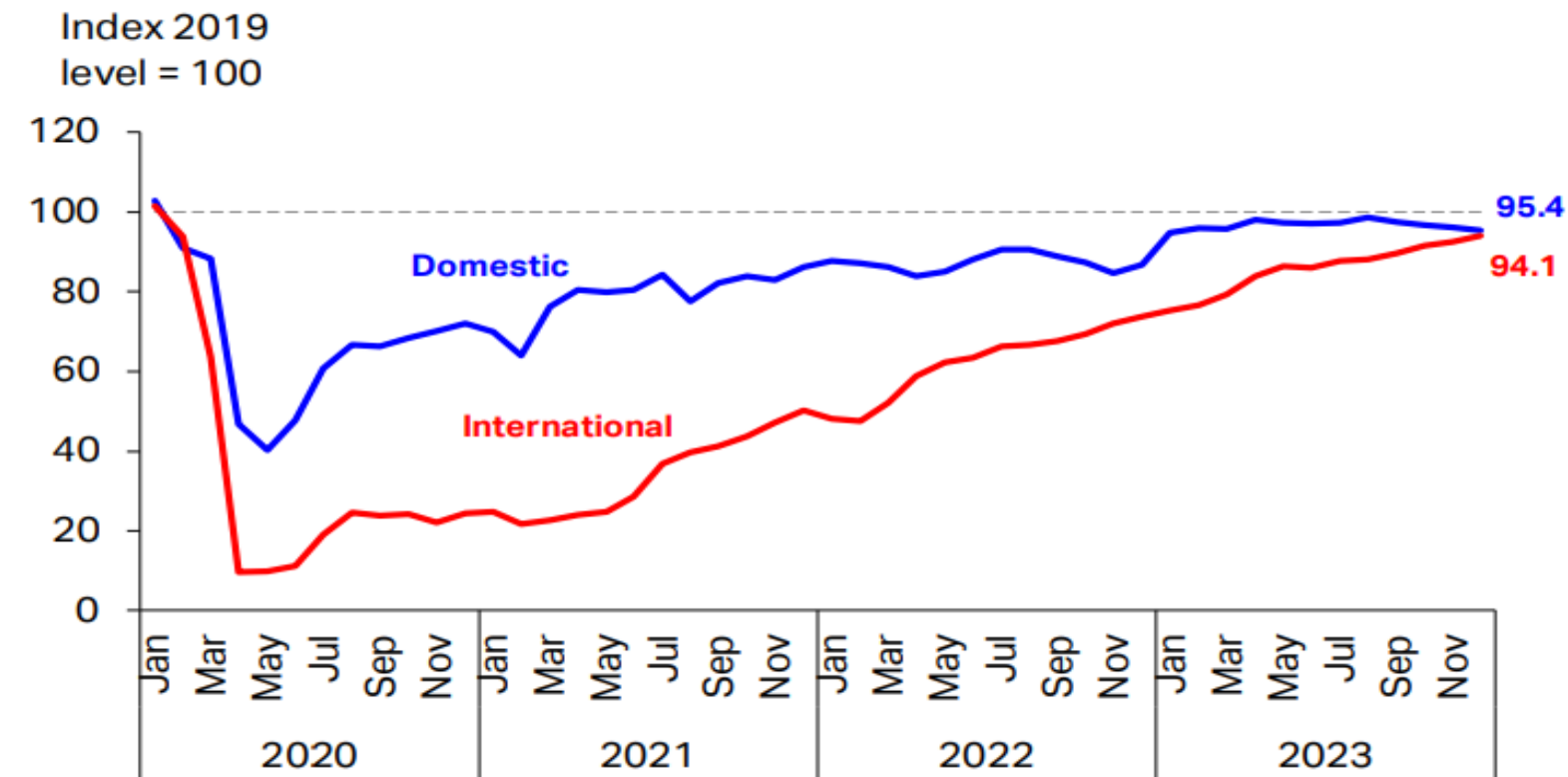
- Passenger revenue to reach **USD 642 billion** in 2023, up 47% from 2022.

- **Asia-Pacific**, the most passenger demand growth, accounting for more than half of the total global increase.

- Cargo revenue to **decline by 35%** in 2023 due to lower demand and falling freight rates.

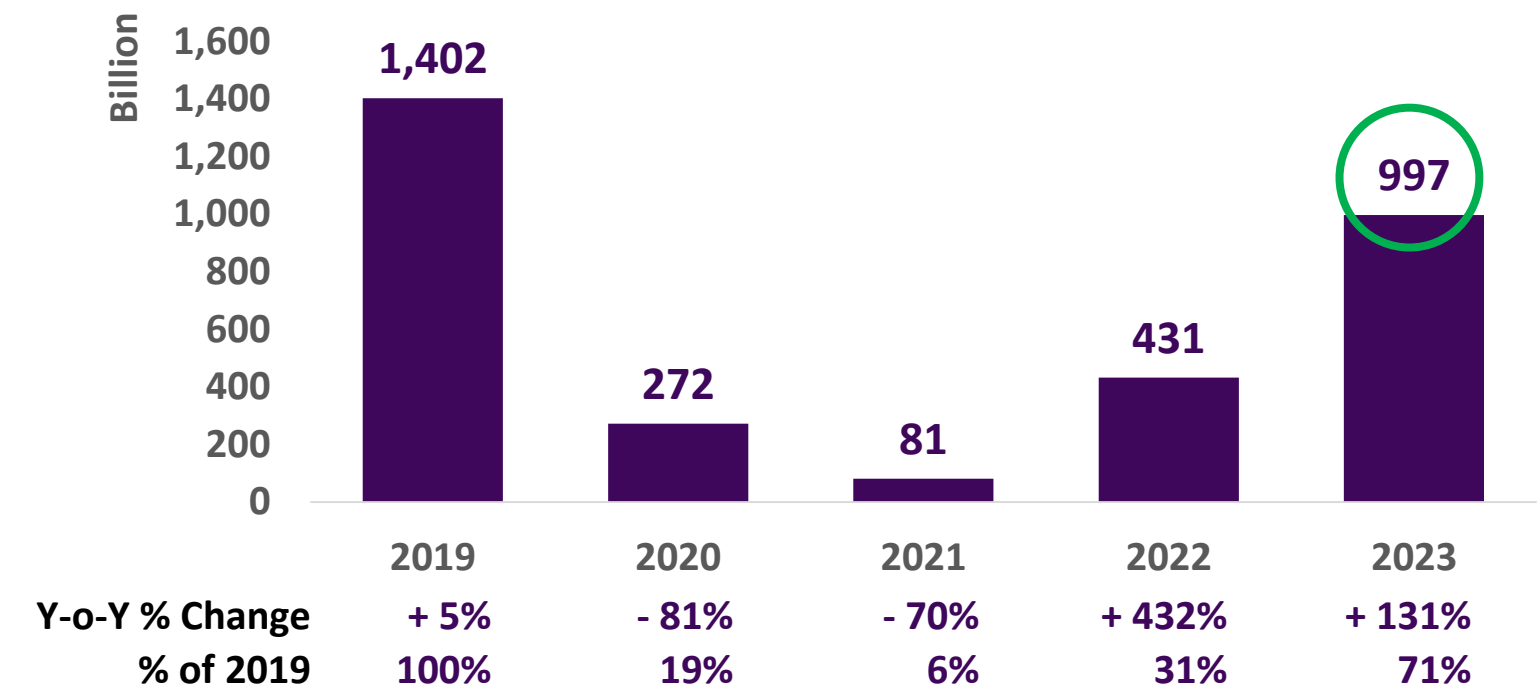
Sources: IATA Sustainability and Economics, The Airline Analyst
 Sources: TG only (MD&A report)

Global Air connectivity index

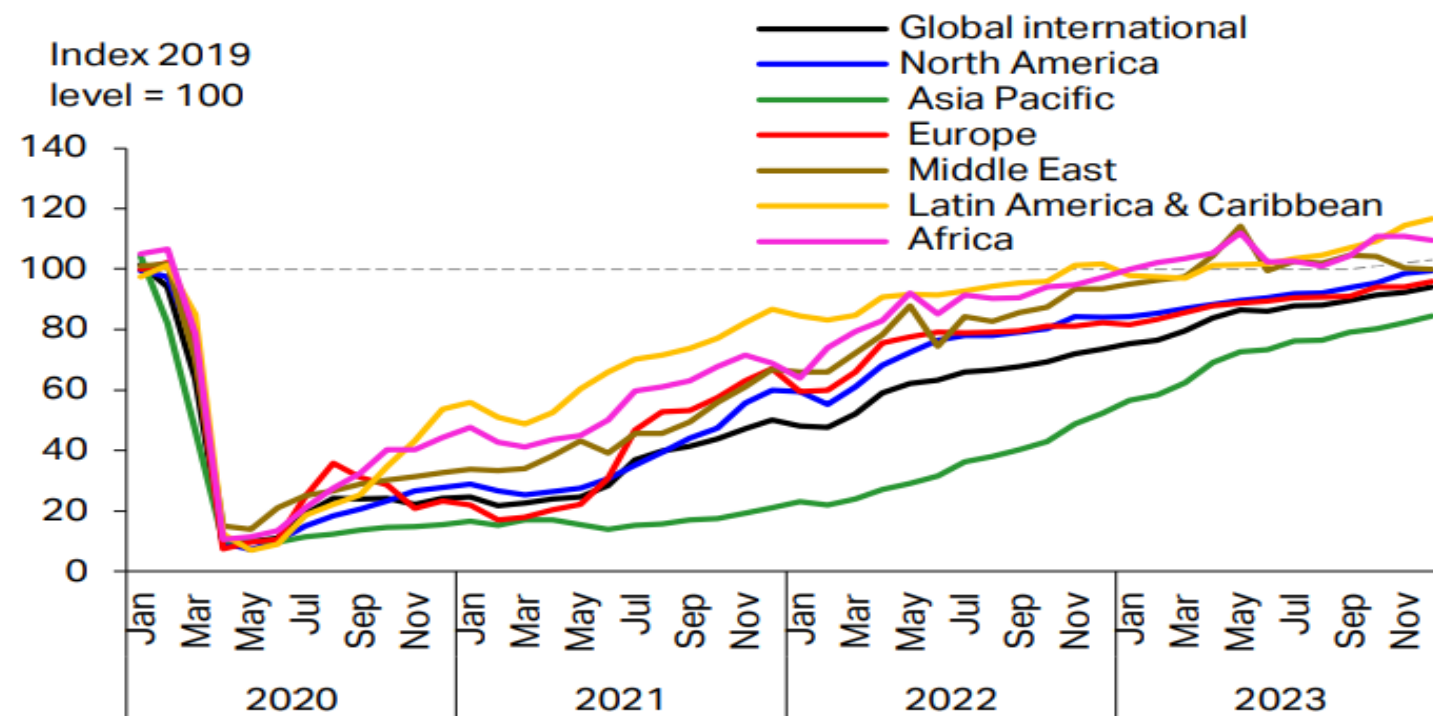


:Asia Pacific Airlines

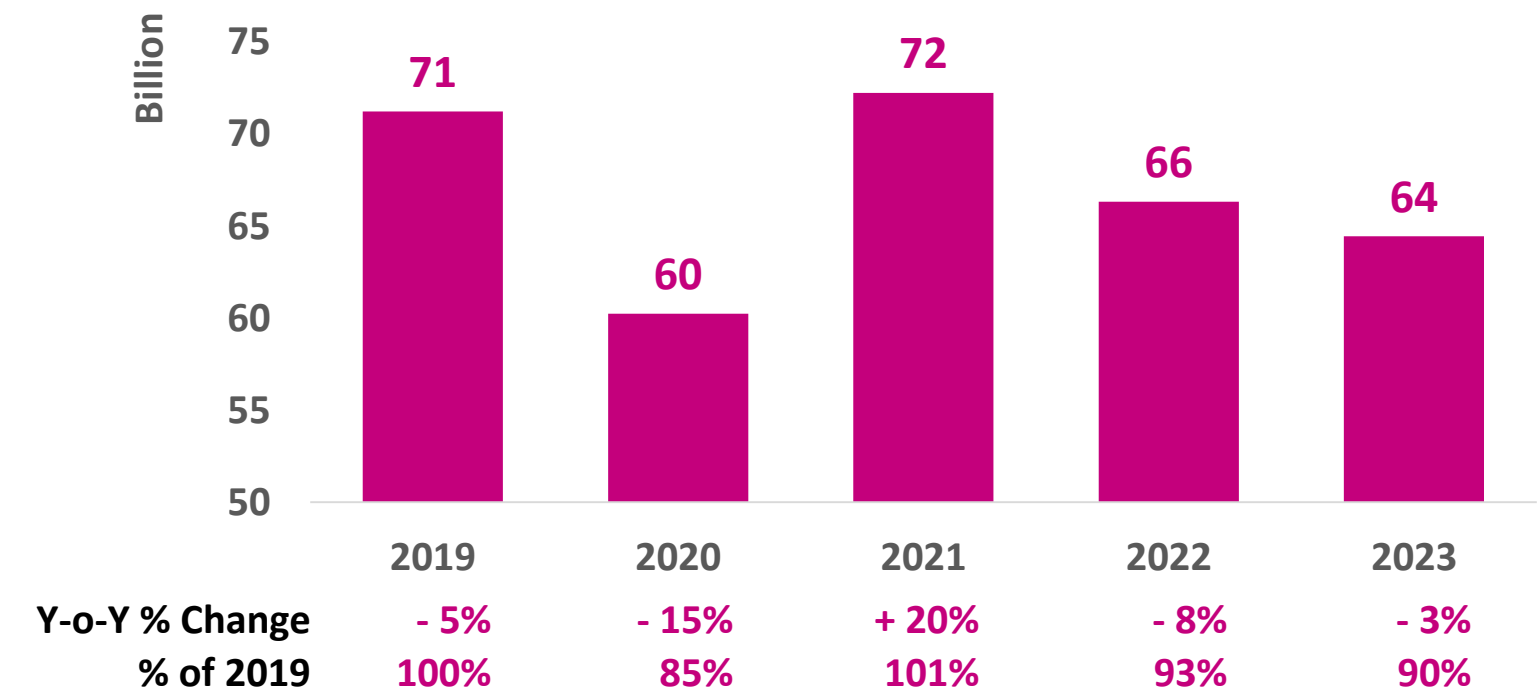
Revenue Passenger Kilometres (RPK)



Recovery Global connectivity index by Area



Freight Tonne Kilometres (FTK)



World Aviation

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Opportunity Day Y2023

International Tourist Arrivals: 1 Jan – 31 Dec 2023



Number of Tourist Arrivals

28,042,131

151% (YoY)

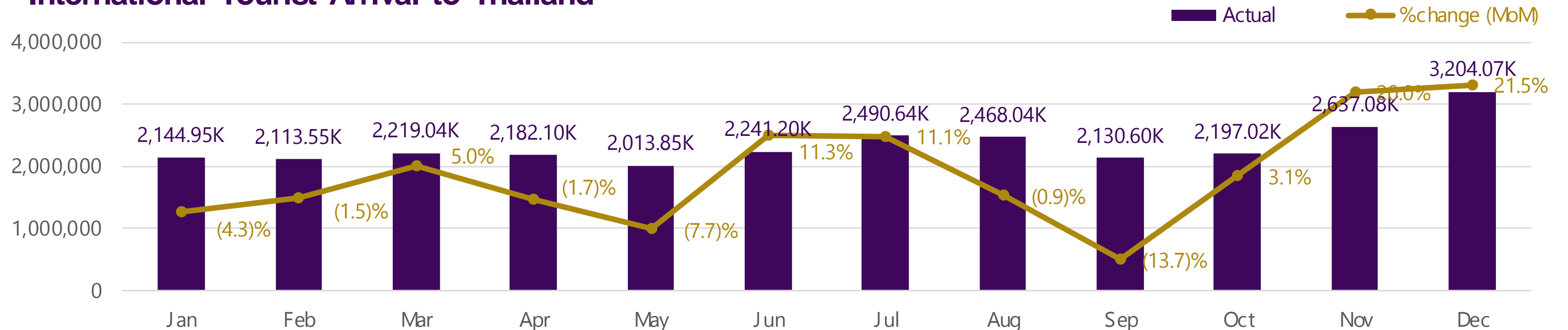
1 Jan – 31 Dec 2023

Top 5 Number of Tourist

Country	Number of Tourist	Rank Change	Rank
Malaysia	4,563,020	↓	Rank 2
China	3,519,735	↑	Rank 1
South Korea	1,658,688	↓	Rank 4
India	1,626,720	↓	Rank 5
Russia	1,481,878	↑	Rank 3

[1 Jan – 25 Feb 2024]

International Tourist Arrival to Thailand



Source: Economics Tourism and Sports Division

Opportunity Day

Opportunity Day Y2023

➤➤ **Operating Highlights & Financial Results**

World Aviation

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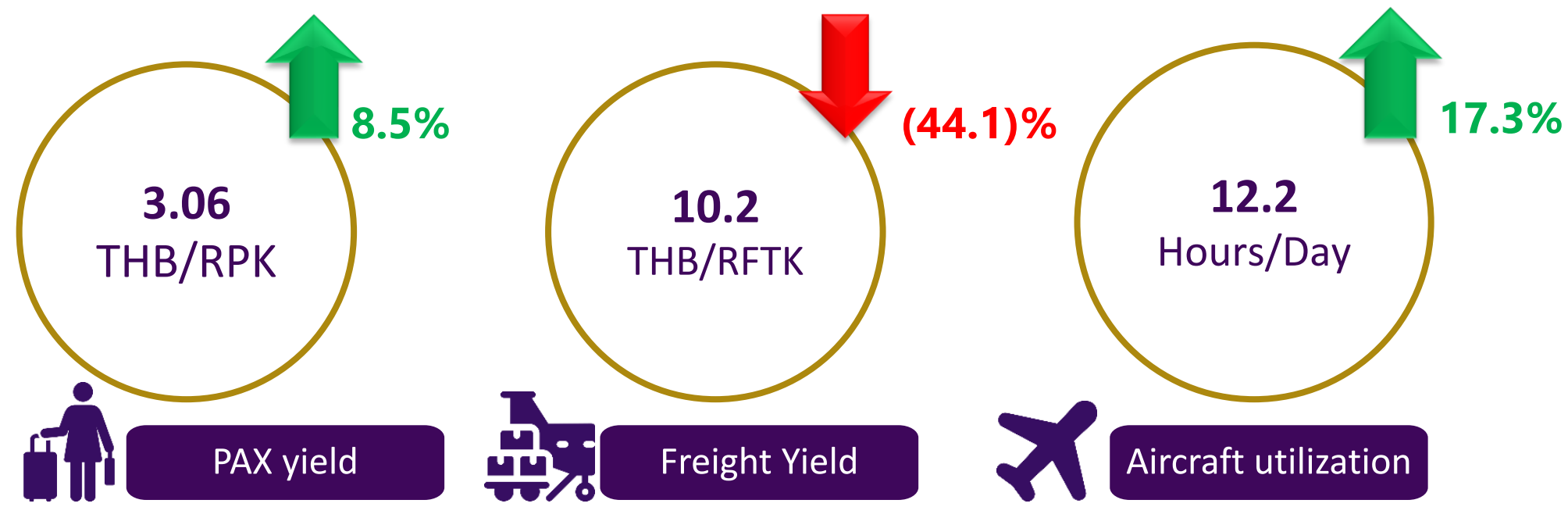
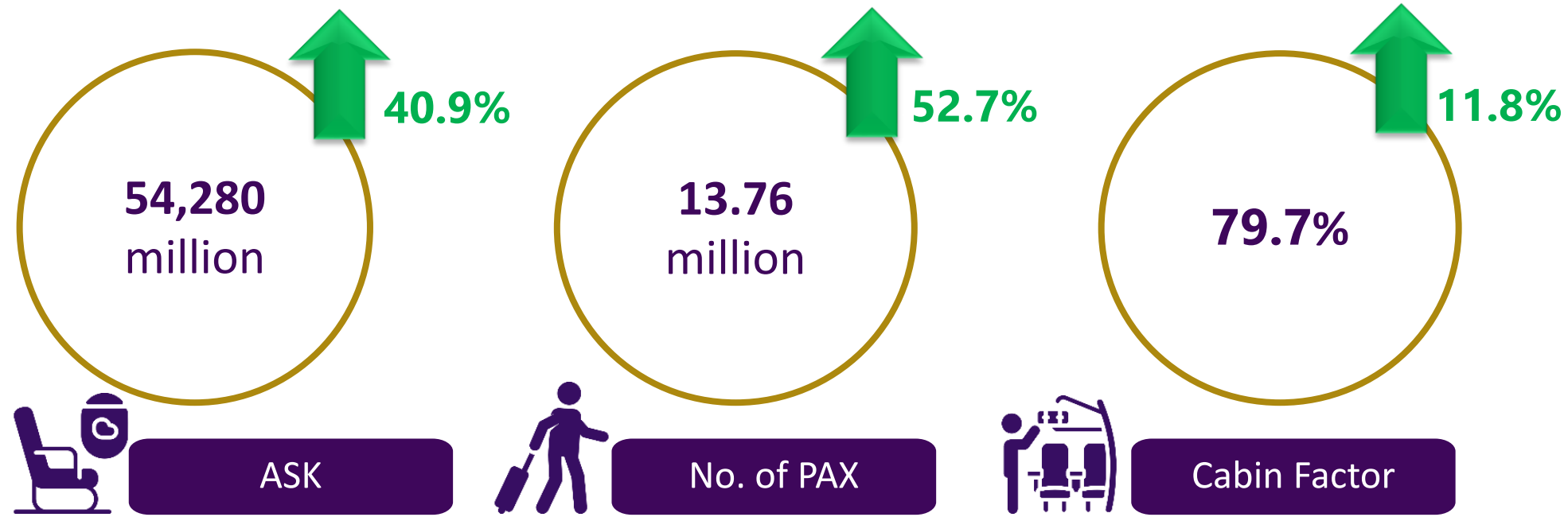
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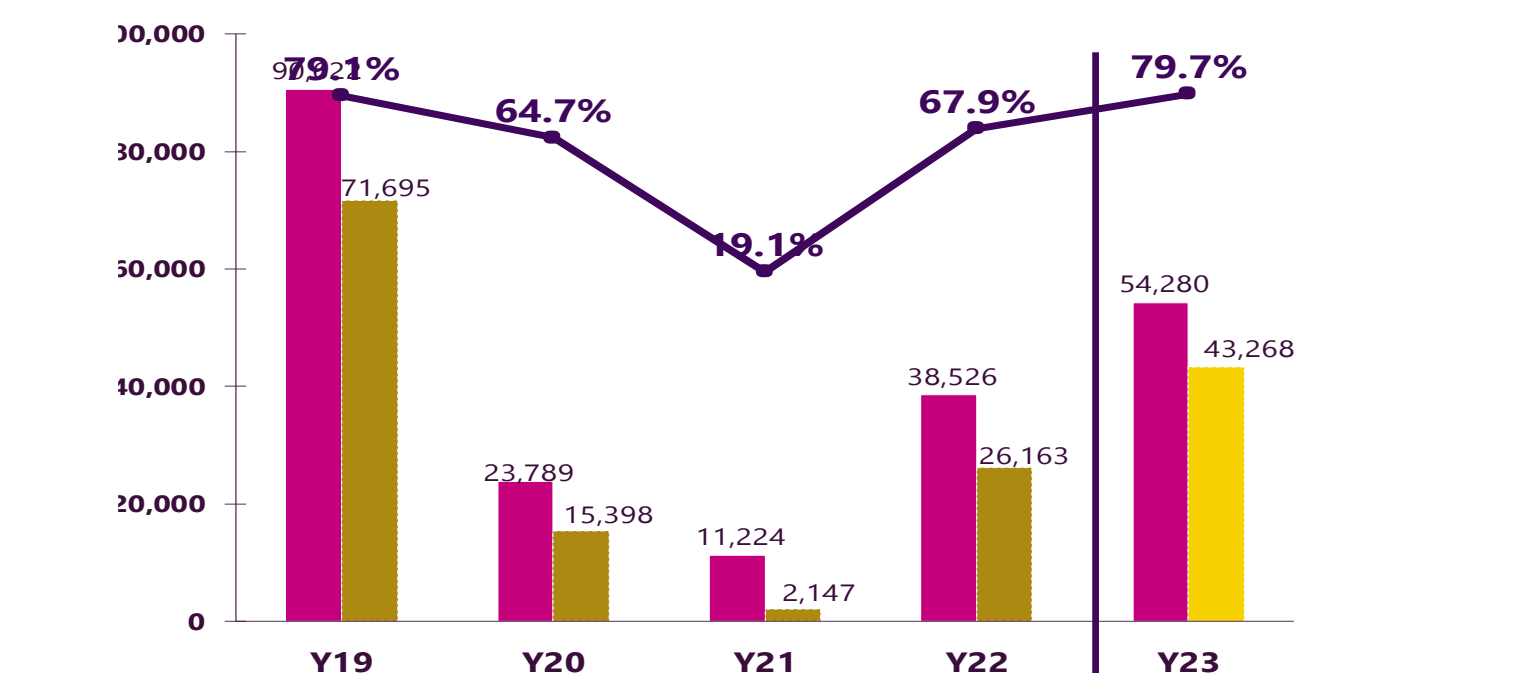
Q & A



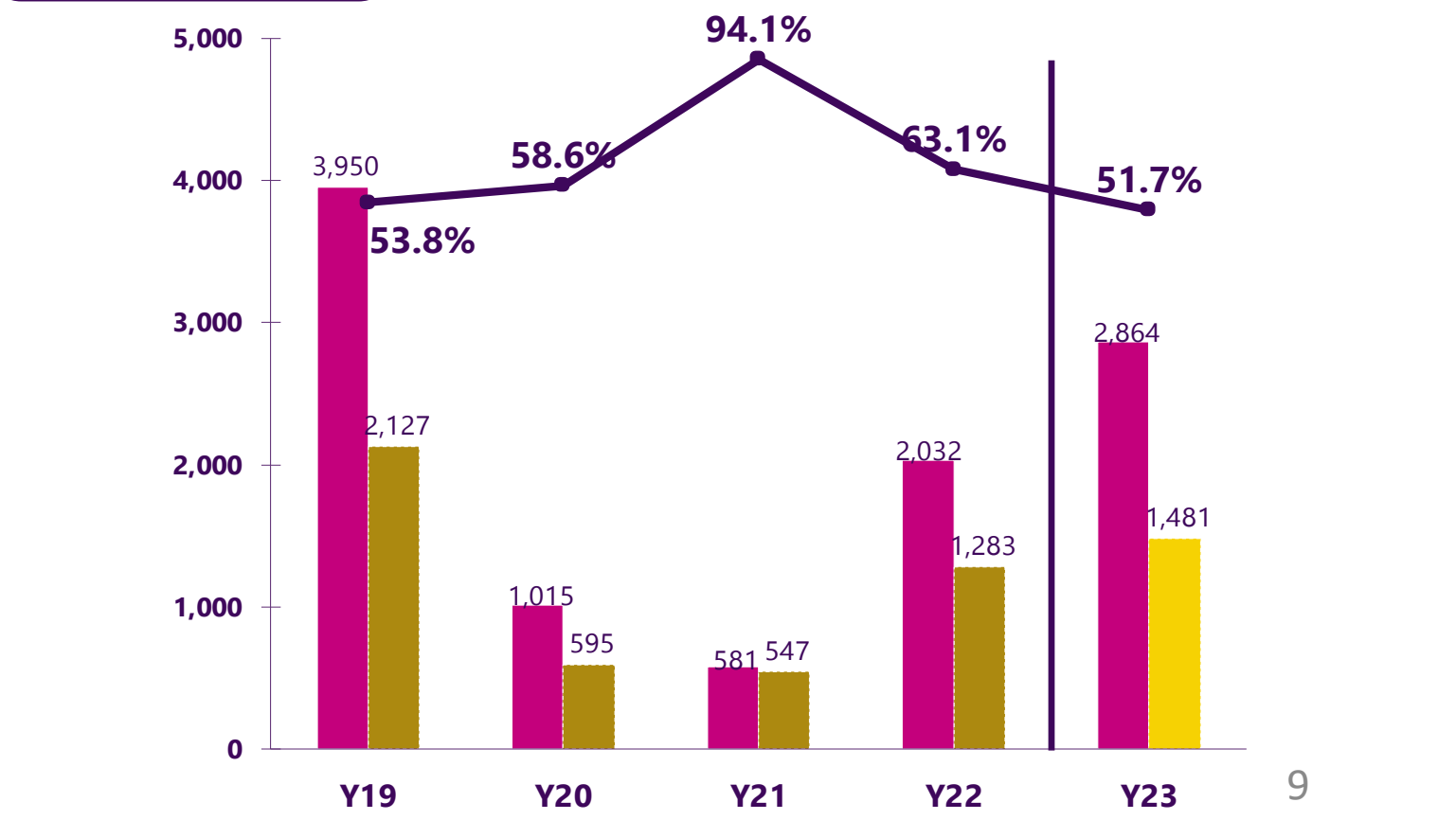
Y 2023 : Key operating statistics








CABIN FACTOR








FREIGHT FACTOR



THAI

	Y2023	Y2022	%	
Total Revenue Exclude one-time items	152,455 MTHB	97,514 MTHB	Increase +56%	
Operating Profit Exclude one-time items	39,549 MTHB	11,207 MTHB	Increase +253%	
EBITDA After Aircraft Lease Payment	32,540 MTHB	19,689 MTHB	Increase +65%	
Net Cash flow	52,359 MTHB	34,042 MTHB	Increase +54%	
Net Profit	20,345 MTHB	2,697 MTHB <small>(Include gain from debt restructuring)</small>	Increase +654%	
Shareholders' Equity	(43,352) MTHB	(63,493) MTHB		

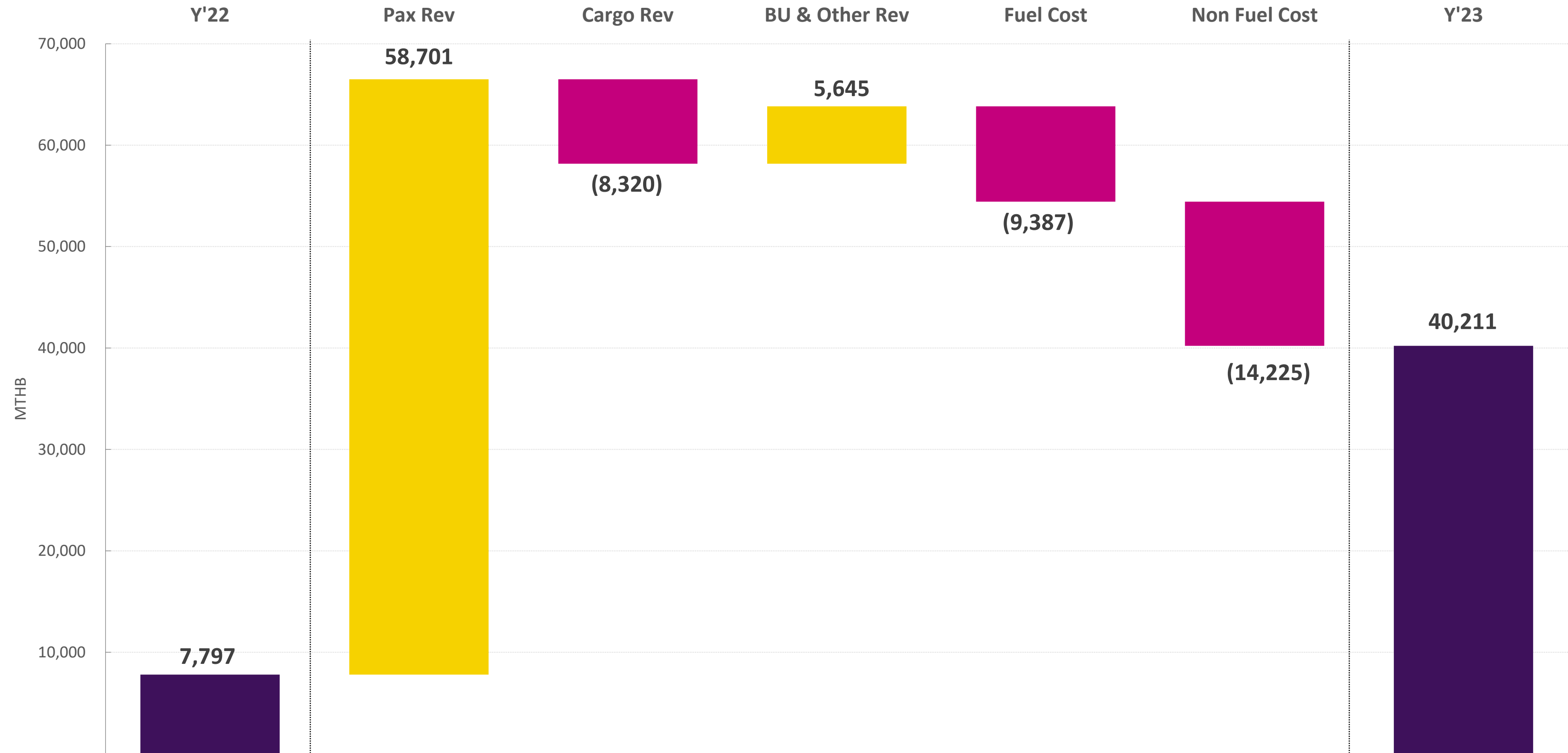
THAI and its subsidiaries

	Y2023	Y2022	%	
	161,067 MTHB	105,041 MTHB	Increase +53%	
	40,211 MTHB	7,797 MTHB	Increase +416%	
	42,875 MTHB	17,241 MTHB	Increase +149%	
	52,939 MTHB	23,540 MTHB	Increase +125%	
	28,123 MTHB	(252) MTHB	Increase +11,260%	
	(43,142) MTHB	(71,025) MTHB		

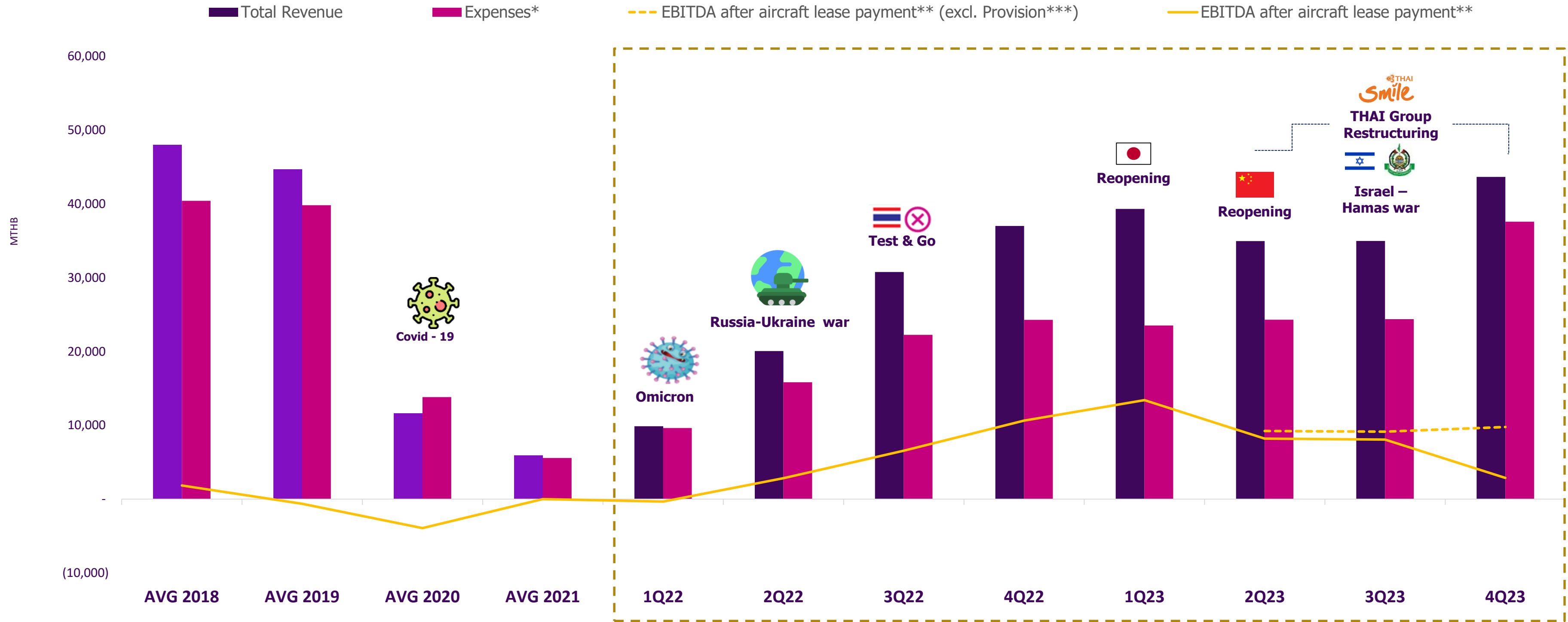
Y 2023: Operating profit movement



Consolidated



EBITDA after cash payments for aircraft lease liabilities










* Expenses exclude Depreciation, Operating Lease (OL), Pay-by-the-Hour (PBH), Impairment and Foreign exchange.
 ** Include Operating lease (OL), Financial lease (FL) and Pay-by-the-Hour (PBH)
 *** One time exp. from THAI Group Restructuring : Q2'23 = 1,033 MTHB, Q3'23 = 1,088 MTHB, Q4'23 = 6,892 MTHB (2023 = 9,013 MTHB)

THAI Airways Operating Fleet Plan



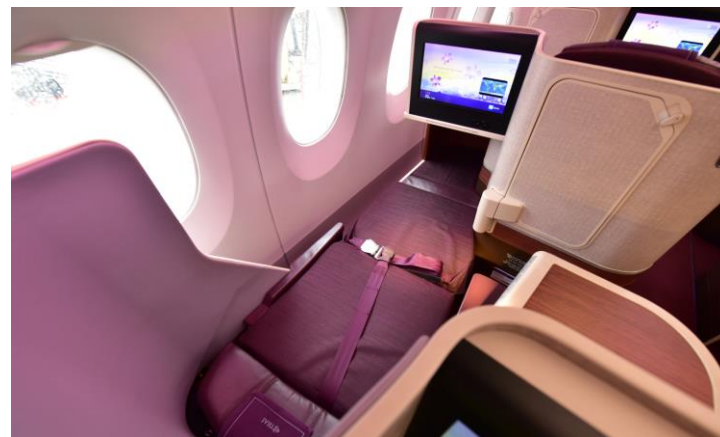
● Plan

Fleet 2023 (Unit: Aircraft)		Y2023				Y2024
		1Q23	2Q23	3Q23	4Q23	
A350-900		12	+2	+1	+ 2	(+6)
B777-300ER		17				
B787-8		6				
B787-9		2				(+1)
A320-200		20				
A330-300 (Interim)		3				(+2)
B777-200ER (Interim)		5				
Total (Unit: Aircraft)		65	67	68	70	79

New Aircraft in Fleet : A350-900



Business Class Seat



Economy Class seat



Interior Arrangement A350-900: **Cabin version code 3591**

- 32 Business class seats [Pitch 43&44"]
- 289 Economy class seats [Pitch 32"]

Delivery year 2016-2018

Business Class Seat



Eco Plus & Economy Class Seat



Interior Arrangement A350-900: **Cabin version code 3592**

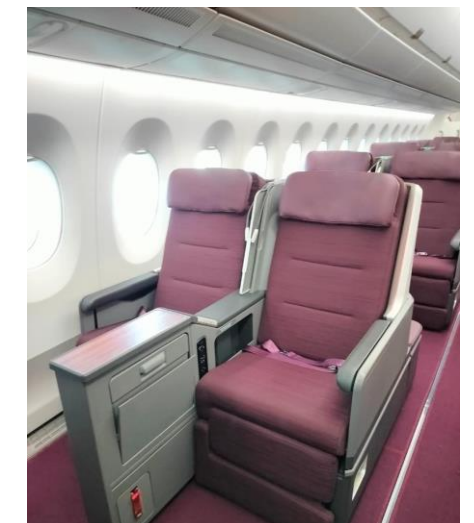
- 33 Business class seats [Pitch 44"]
- 39 Premium Economy class seats [Pitch 34"]
- 262 Economy class seats [Pitch 31-32"]

Delivery May, June, Dec23/Jan24

New



Business Class seat



Eco Plus & Economy Class Seat



Interior Arrangement A350-900: **Cabin version code 3593**

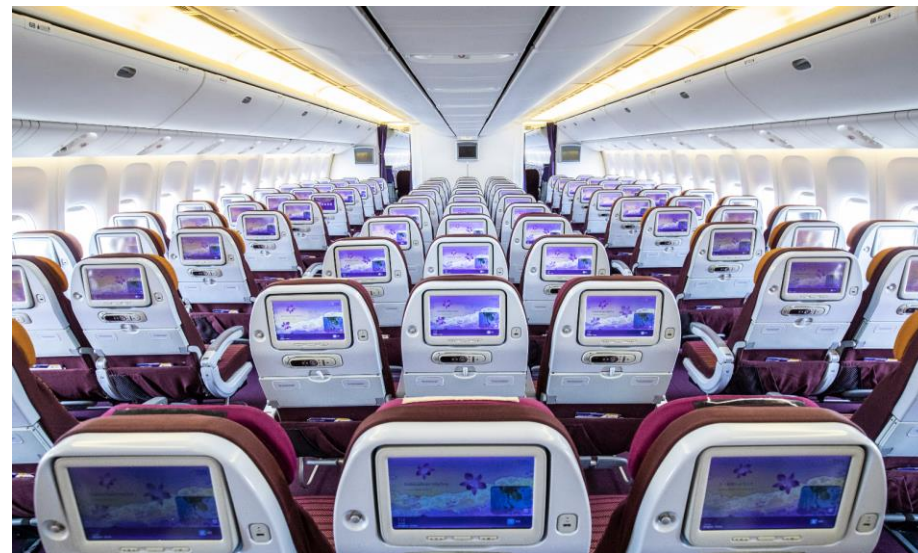
- 30 Business class seats [Pitch 74"]
- 63 Premium Economy class seats [Pitch 35"]
- 246 Economy class seats [Pitch 31"]

Delivery Sep/Nov23

Business Class Seat



Economy Class Seat



Interior Arrangement B777-300ER: **Cabin version code 77B1**

- 42 Business class seats [Pitch 41-46"]
- 306 Economy class seats [Pitch 31-32"]

Delivery year : 2012-2015

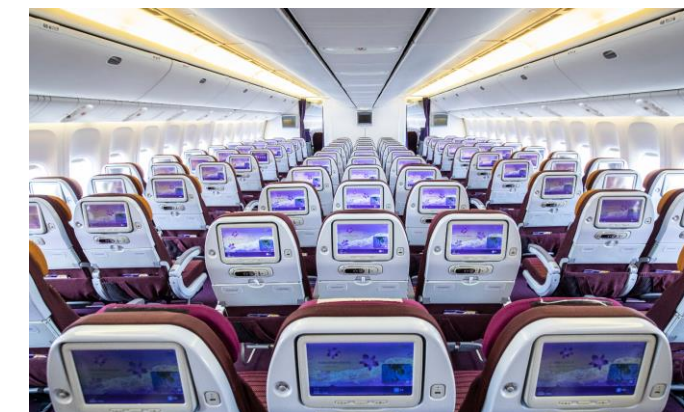
First Class Seat



Business Class Seat



Economy Class Seat



Interior Arrangement B777-300ER: **Cabin version code 77Y1**

- 8 First class seats [Pitch 84"]
- 40 Business class seats [Pitch 44-46"]
- 255 Economy class seats [Pitch 31-32"]

Delivery year : 2022

THAI is currently serving 58 destinations across the world.

International Routes	WINTER 2023/24*	WINTER 2022/23**
Countries	24	23
Destinations	50	47
Flight Frequency / Week	528	479
Seats / Week (THAI ONLY)	354,150 (INTL+DOM)	218,934 (INTL)

(1) Perth and Colombo start on March 31st, 2024.
 (2) Kochi starts on April 2nd, 2024.
 (3) Oslo and Milan start on July 1st, 2024.

*Schematic scale only. As of January 2024.
 Destinations are subject to change without prior notice.

(Ref. TPI Winter 2023/24 Issue No.1 updated SSM W23 RB-A41 and TPI Winter 2022/23 Issue No.1 updated SSM W22 RB-A24)



WITH OUR PARTNER AIRLINES TO

139 INTERNATIONAL DESTINATIONS

38 COUNTRIES > 19 AIRLINES



NORTHERN AMERICA

2 Countries
34 Destinations
6 Airlines

EUROPE

19 Countries
60 Destinations
9 Airlines

MIDDLE-EAST

4 Countries
5 Destinations
4 Airlines

ASIA

11 Countries
35 Destinations
8 Airlines

AUSTRALIA

2 Countries
5 Destinations
1 Airlines

Opportunity Day Y2023

World Aviation

Situation of THAILAND

Operating Highlights & Financial Results

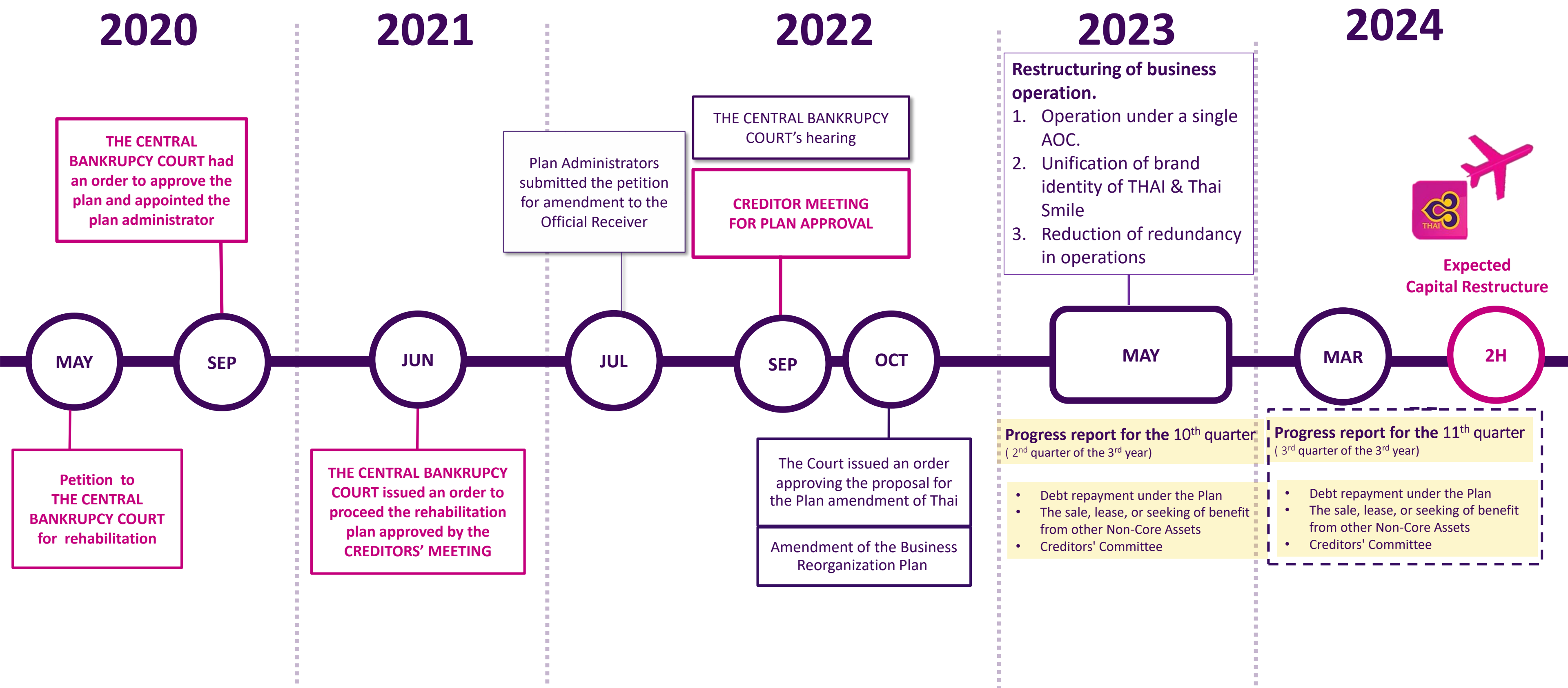
➤➤ **Progress on Rehabilitation Plan**

Activities

Q & A



Rehabilitation Timeline





More competition is expected from the increasing number of aircraft return to service



Conflicts in the Middle East are impacting passenger travel decisions



China's economic slowdown is impacting passenger travel demand



Fuel prices continue to rise significantly



Ground handling costs in foreign countries are rising due to labor shortages



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Q & A



ONE
THAI
ONE
FLY

AIRBUS

A320

FLEET MANAGEMENT





Smoother Connection Broader Network ONE THAI > ONE FLY

Thai Airways International Public Company Limited (THAI) held the “Smoother Connection Broader Network ONE THAI > ONE FLY” event to launch the new service on its A320 aircraft acquired from THAI Smile Airways after the business restructuring completed. Under the concept ONE THAI ONE FLY, THAI strengthens its route network to better fulfill passenger demand globally.

For more information, reservation, ticketing, and updated flight schedule, please visit thaiairways.com, sales offices, and sales agents nationwide, call (+66) 2-356-1111 for THAI Contact Center (24 hours a day).



The launch of Bangkok-Istanbul flight operations

elevates THAI's connectivity and cargo capabilities in Asia-Pacific and Australia as well as promotes Thailand's economic, transportation, trade and investment ties to the Republic of Türkiye and other Eastern European countries according to the government's policies.



The Republic of Türkiye, with total population of over 85.3 million and the economic system worth 906 billion dollars, has abundant tourism potential.

A STAR ALLIANCE MEMBER

THAI
Smooth as silk

Thai Airways Operates
9 Domestic Destinations

On Airbus A320 for winter flights schedule 2023
From 29 October 2023 - 30 March 2024

Chiang Rai 14 Flights per week
Starting 1 January 2024

Chiang Mai 35 Flights per week
Starting 29 October 2023

Udon Thani 21 Flights per week
Starting 1 December 2023

Khon Kaen 28 Flights per week
Starting 1 January 2024

Bangkok

Ubon Ratchathani 14 Flights per week
Starting 1 January 2024

Phuket 56 Flights per week
Starting 1 December 2023

Narathiwat 7 Flights per week
Starting 1 January 2024

Krabi 14 Flights per week
Starting 1 January 2024

Hat Yai 21 Flights per week
Starting 1 January 2024

For reservation and ticketing please visit thaairways.com or THAI Contact Center Tel. 02-356-1111

✈️ THAI Resumes Flight Operations to 9 Domestic Destinations

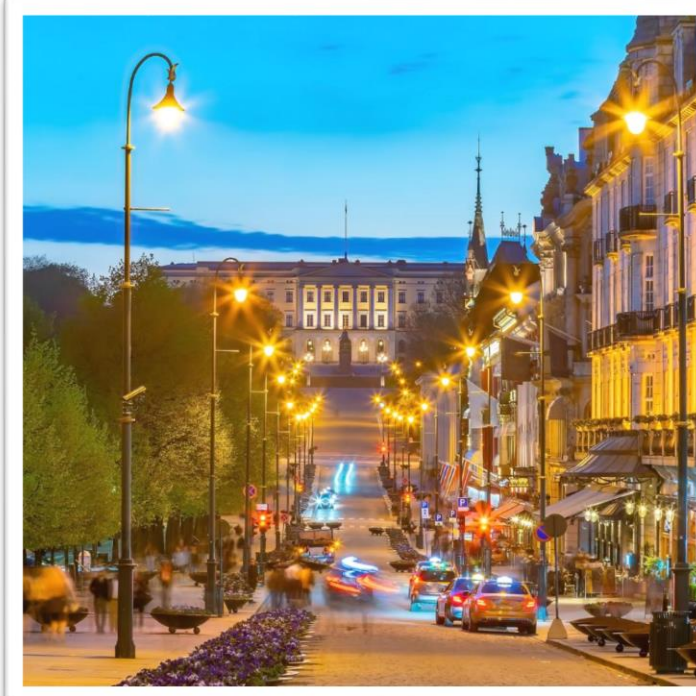
In the Winter Flight Schedule from 29 October 2023 – 30 March 2024, Thai Airways International Public Company Limited (THAI) is operating roundtrip flights to nine destinations utilizing Airbus A320 aircraft. Flight details are as follows:

1. Bangkok - Chiang Mai: 35 flights per week.
2. Bangkok - Phuket: 56 flights per week, starting 1 December 2023.
3. Bangkok - Udon Thani: 21 flights per week, starting 1 December 2023.
4. Bangkok - Chiang Rai: 14 flights per week, starting 1 January 2024.
5. Bangkok - Khon Kaen: 28 flights per week, starting 1 January 2024.
6. Bangkok - Ubon Ratchathani: 14 flights per week, starting 1 January 2024.
7. Bangkok - Krabi: 14 flights per week, starting 1 January 2024.
8. Bangkok - Hat Yai: 21 flights per week, starting 1 January 2024.
9. Bangkok - Narathiwat: 7 flights per week, starting 1 January 2024.



THAI resume direct flights from Bangkok to Perth

Thai Airways resume direct flights from Bangkok to Perth, Australia, starting March 31, 2024. Experience a daily flight aboard the Boeing 787-8 Dreamliner.



THAI resume direct flights from Bangkok to Oslo

Thai Airways resume direct flights from Bangkok to Oslo, Norway, starting July 1, 2024. Experience a daily flight aboard the Boeing 777-300ER.




THAI resume direct flights from Bangkok to Milan


Thai Airways resume direct flights from Bangkok to Milan, Italy, starting July 1, 2024. Experience a daily flight aboard the Boeing 777-300ER & Boeing 787-8 Dreamliner.

No THAI's Lounge Service at the New Terminal SAT-1





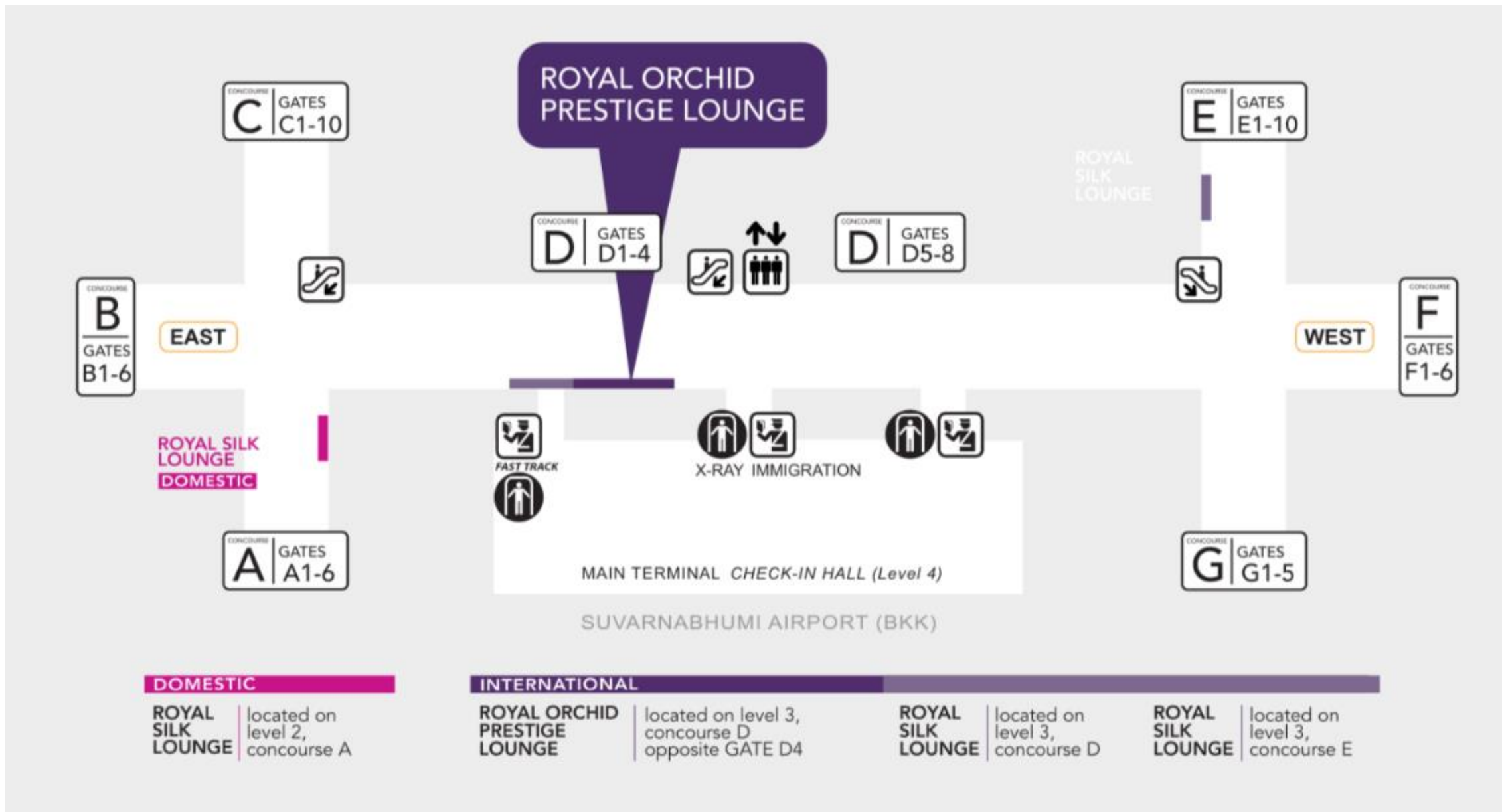
Suvarnabhumi Airport
New Terminal SAT-1
Gates S101-S128



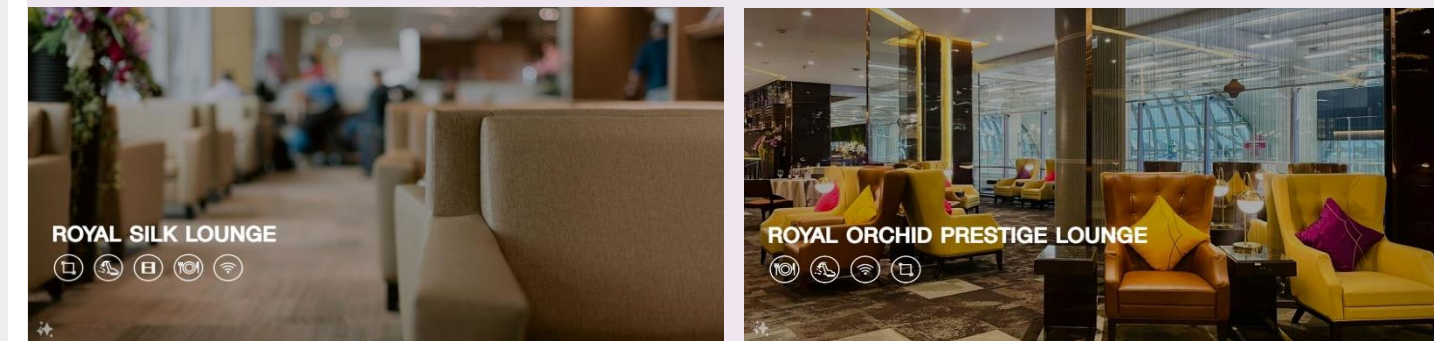
THAI's Lounges are
available at Main Terminal.

No THAI's Lounge Service at SAT-1

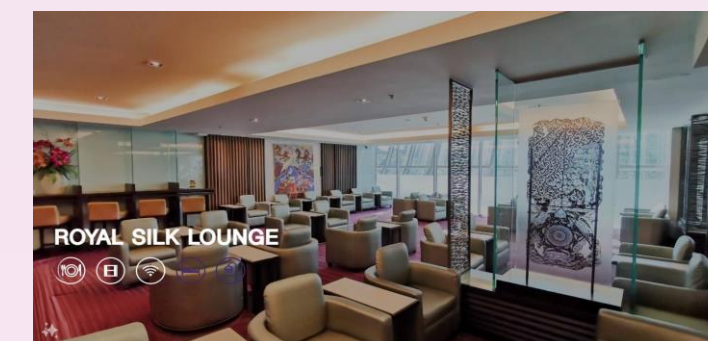
For passenger boarding at New Terminal SAT-1 (Gate s101-s128), please use **Royal Orchid Prestige lounge** near gate D4 which is located near the APM (Automated People Mover) to connect to Gate s101-s128.



International



Domestic





THAI would like to inform passengers or creditors who requested a refund before September 14, 2020. You can check the status of your refund at https://www.thaiairways.com/en_TH/book/check_refund_status.page

If you have not received a refund or have not yet submitted the documents, please follow these simple steps:

Require Documentation :

Ticket Information, Telephone number, and bank account number



Walk-in Refund

Refund Center 📍 Building 3, 1st Floor @ THAI Head office

89 Vibhavadi Rangsit Road, Chompol, Chatuchak, Bangkok
Monday - Friday 08.00 AM – 04.00 PM

*Closed on Saturday, Sunday and public holidays



Online Refund

Apply online at THAI website under the Assistance section

https://www.thaiairways.com/en_TH/help/contact_us/request_refund_ticket.page

*For those who have not submitted require document, the refund cannot be proceed.

Customers and creditors can apply for a refund until March 31, 2024.

More information THAI Contact Center

☎ +66 (0) 2 356 1111 or ✉ contact@thaiairways.com

THAI Updates on Ticket and Travel Voucher Refund

Thai Airways International Public Company Limited (THAI) would like to inform passengers or creditors who submitted a ticket or Travel Voucher refund before September 14, 2020 (Rehabilitation date) to submit complete proof documents such as ticket details, telephone numbers and bank account numbers through THAI website or other platforms of the Company and to check the status of their tickets or Travel Voucher refund on THAI official website.

The refund cannot proceed for those who have not submitted telephone numbers and bank account numbers although the online status may appear: To be Refunded; Processing; or Please Provide more Information. THAI intends to process a ticket refund that was previously submitted to the Official Receiver of the Legal Execution Department (LED) and a refund for the customers holding Travel Voucher including the agents or those who legally paid on behalf of THAI.

Passengers and creditors may apply online for a refund by filling out personal information and bank account numbers on :

https://www.thaiairways.com/.../request_refund_ticket.page

(under the Assistance section THAI website) or walk-in at the Refund Center at THAI head office located in Building 3, 1st Floor, 89 Vibhavadi Rangsit Road, Chompol, Chatuchak, Bangkok on Monday–Friday, 08.00–16.00 hrs (except on Saturday, Sunday, and public holidays according to THAI announcement). Customers and creditors can apply for a ticket refund now until March 31, 2024.

Opportunity Day 4Q 2023

World Aviation

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Q&A



 **ไทย**
รักคุณเท่าฟ้า

