



THAI AIRWAYS OPPORTUNITY DAY 2Q2023

21 SEP 2023



- The information contained herein is intended to represent the Company's operating and financial position at a given point in time and may also contain forward looking information which only reflects expectations based on the prevailing geo-political, economic and non-controllable factors. Such information has been obtained from sources believed to be most reliable and the means in analyzing and preparation of such information for disclosure are based on approved practices and principles in the investment industry. The views are based on assumptions subject to various risks and uncertainties and no assurance is made as to whether such future events will occur, that projections will be achieved, or that the assumptions here-in are correct. Consequently, no assurance is made as to the accuracy or completeness of information presented in this document.
- This document should not be construed as an investment guide or as an offer or solicitation of an offer to buy or sell equity shares or other securities issued by the Company.



World Aviation

Situation of THAILAND

Operating Highlights & Financial Results

Activities

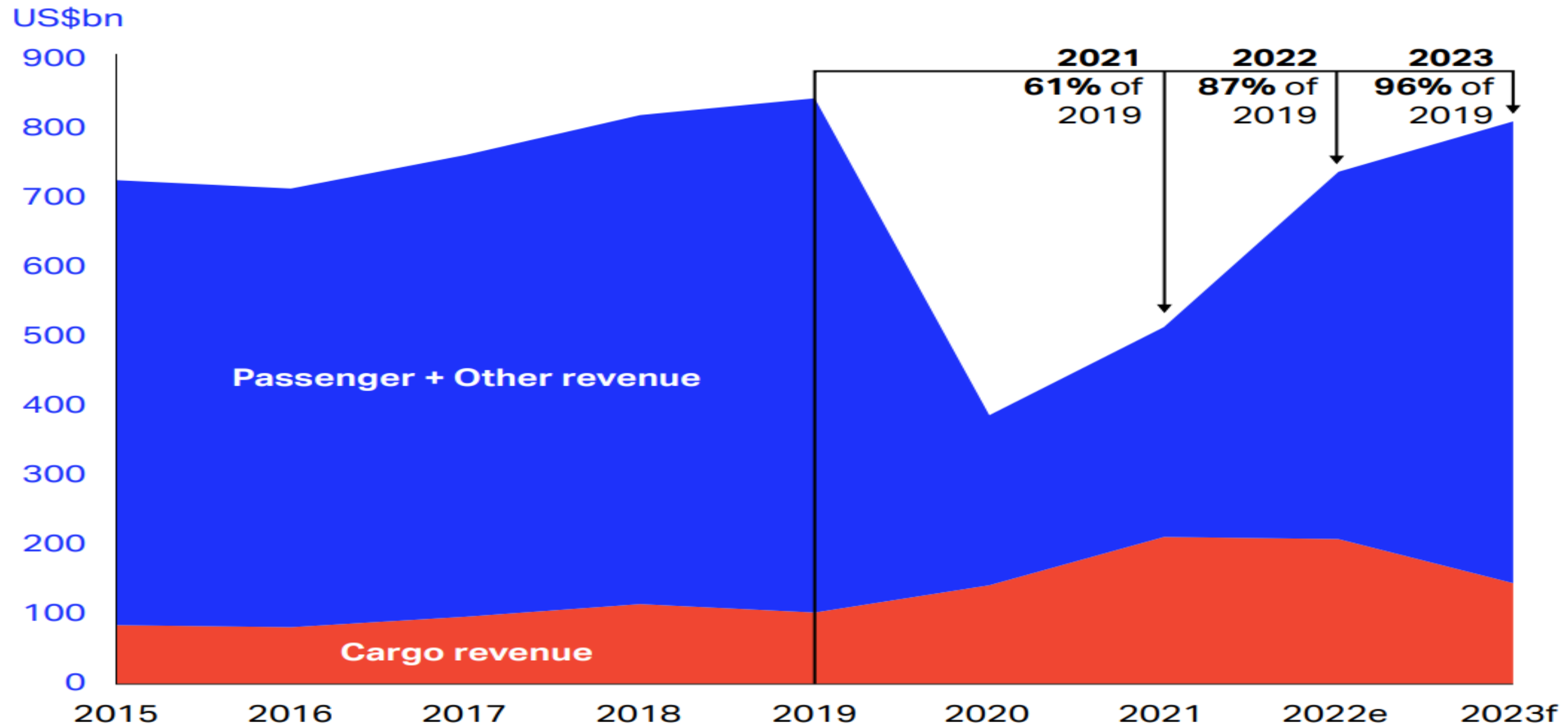
Progress on Rehabilitation Plan

Q & A

Opportunity Day

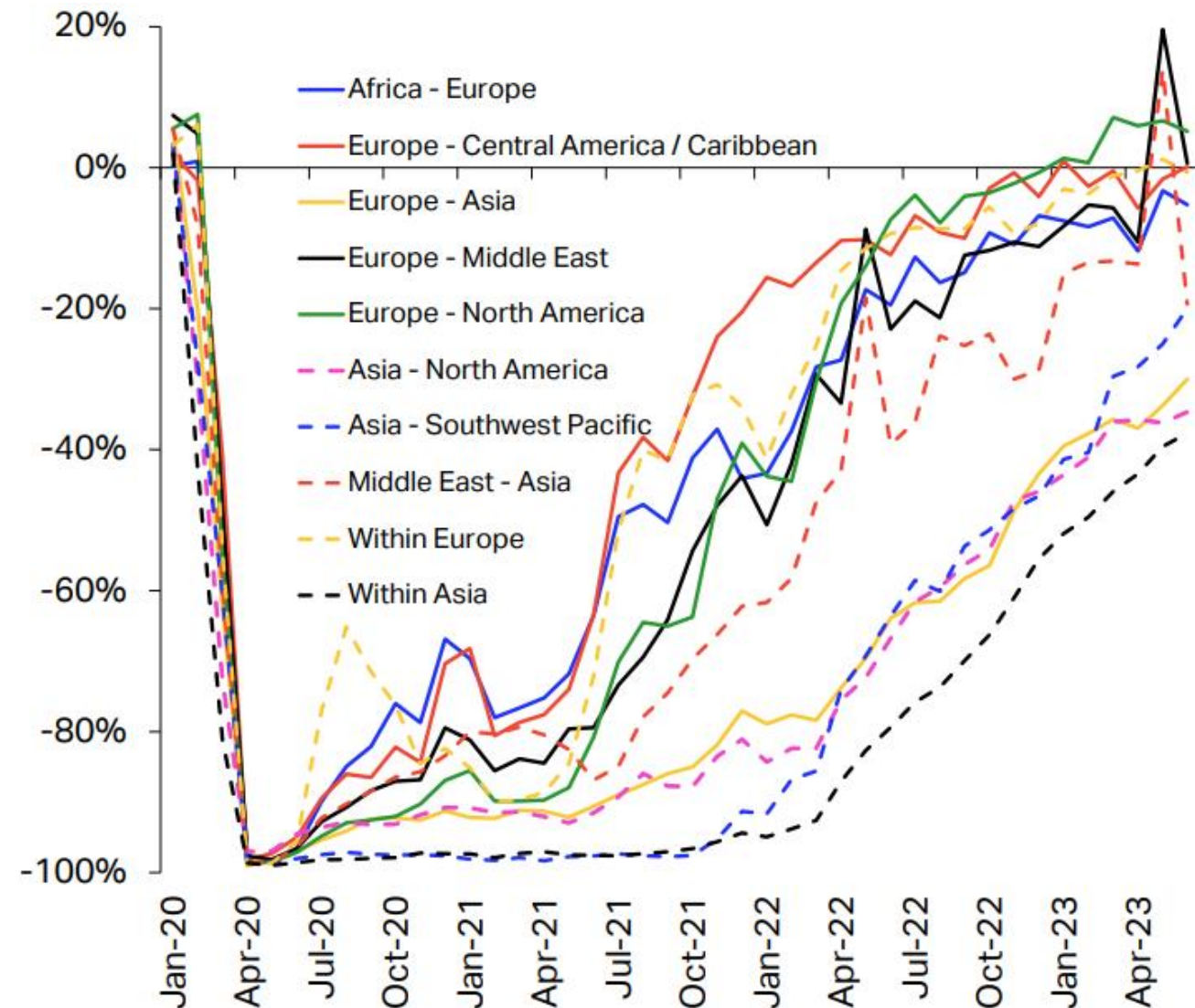
2Q-2023

Global airline revenue



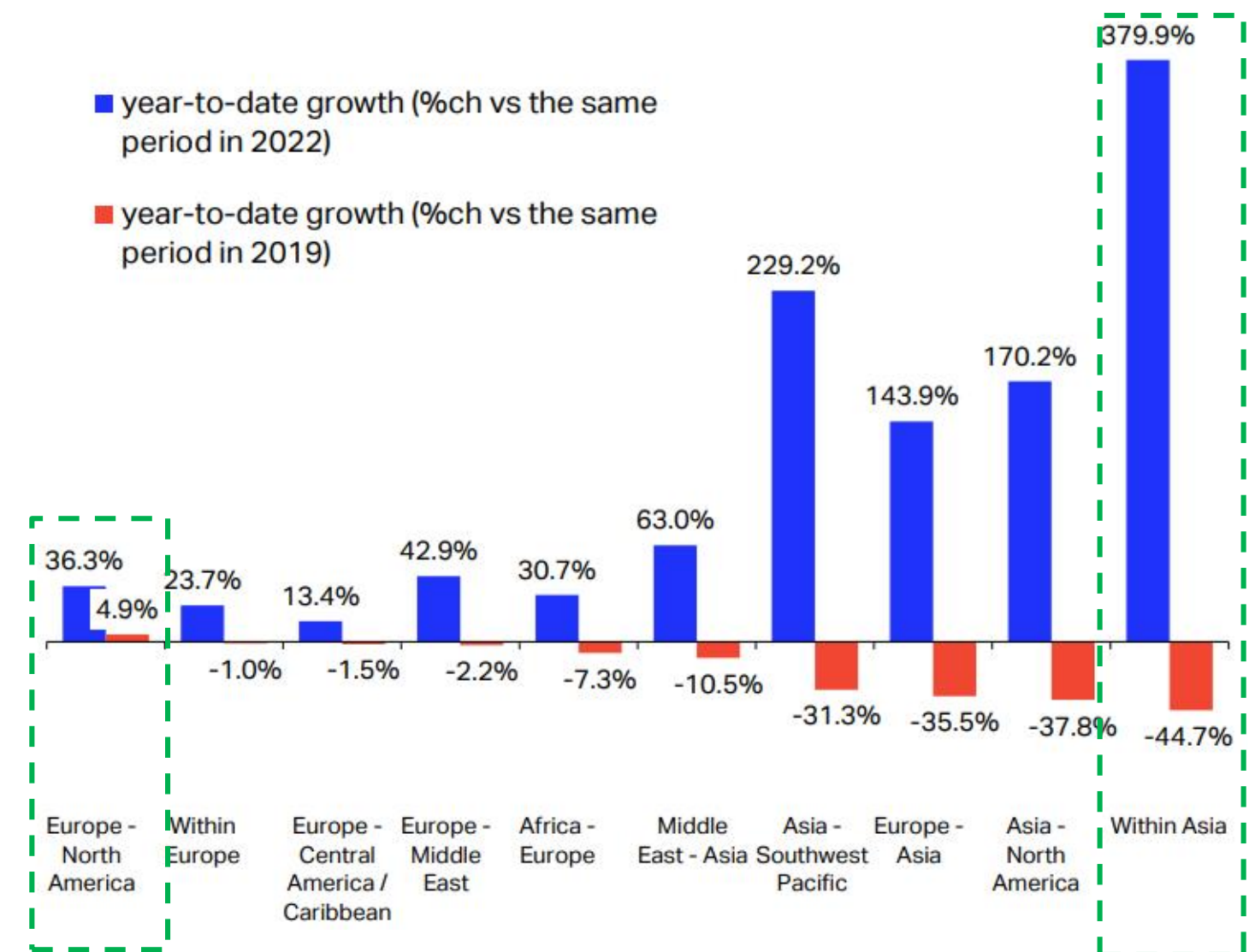
- Total airline revenue is expected to **recover to around 96%** of the pre-Covid level in 2023

International RPKs, YoY% change versus 2019 – Top 10 route areas in 2019



- Recovery among the route areas, experiencing remarkable growth with rising sign
- Tremendous growth in Asia Pacific is rapidly closing the gap with the rest of the world as airlines resume normal operations.

International RPKs, YTD June 2023 (%) Top 10 route areas, ranked by 2019 traffic level



- Europe and North America took the lead in recovery among the route areas, experiencing a 4.9% growth over H1 2019 and a remarkable 36.3% increase in RPKs compared to H1 2022.
- Passenger traffic within Asia Pacific achieved significant growth over the first half of 2023, with a 379.9% increase over the period.

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International Tourist Arrivals: 1 Jan – 10 Sep 2023^P



Number of Tourist Arrivals

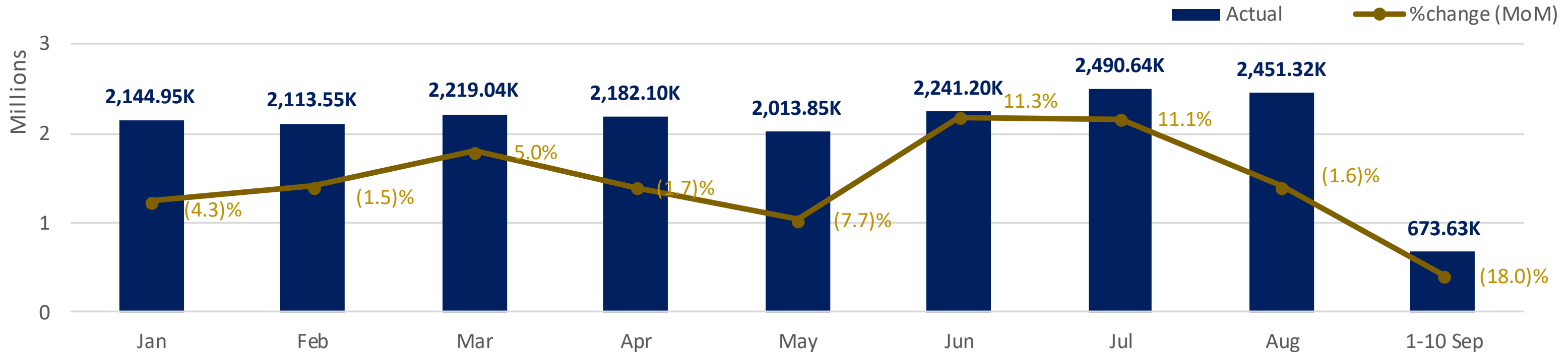
18,530,280

285%(YoY)

Top 5 Number of Tourist

	Malaysia	2,991,293
	China	2,284,281
	Korea	1,099,685
	India	1,066,542
	Russia	945,998

International Tourist Arrival to Thailand





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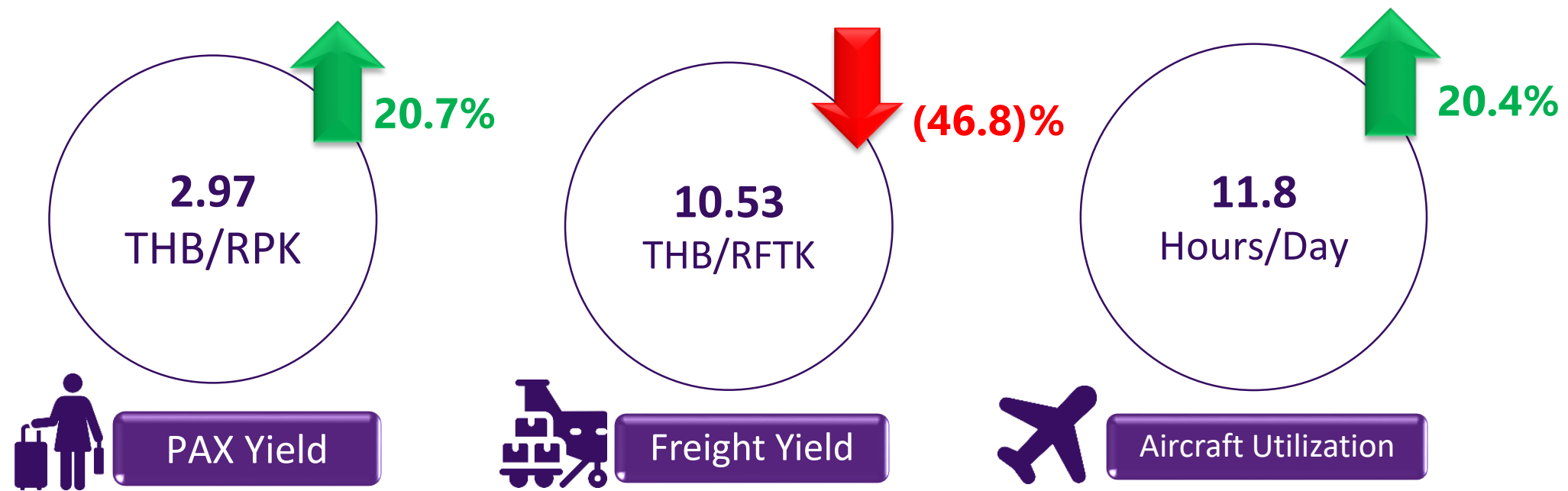
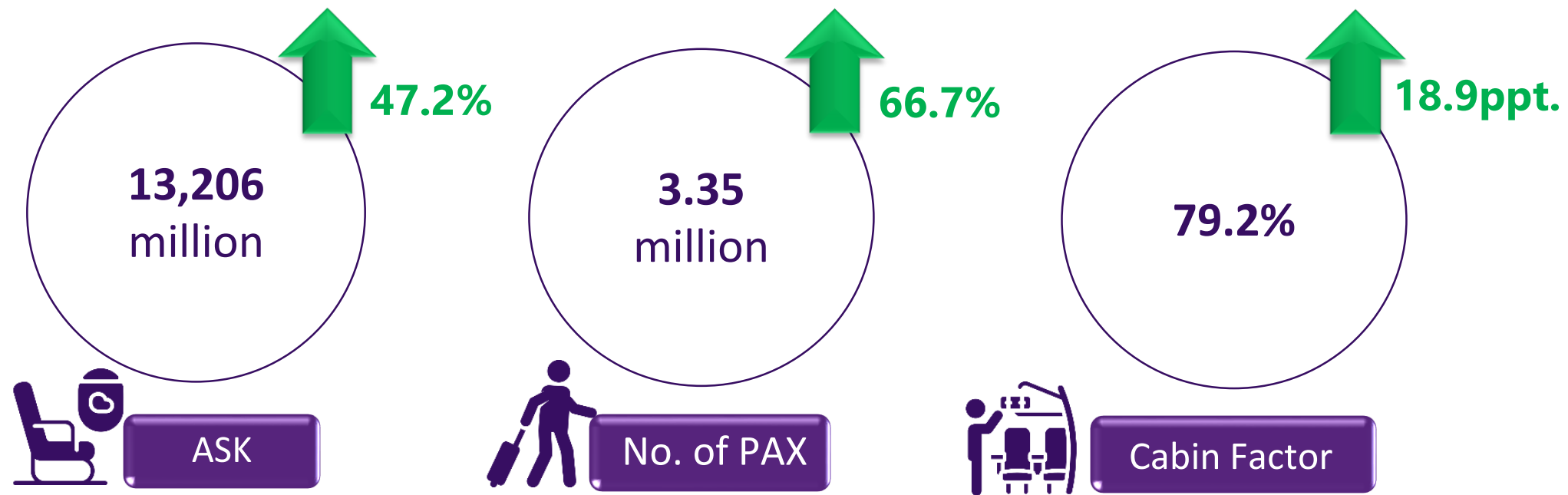
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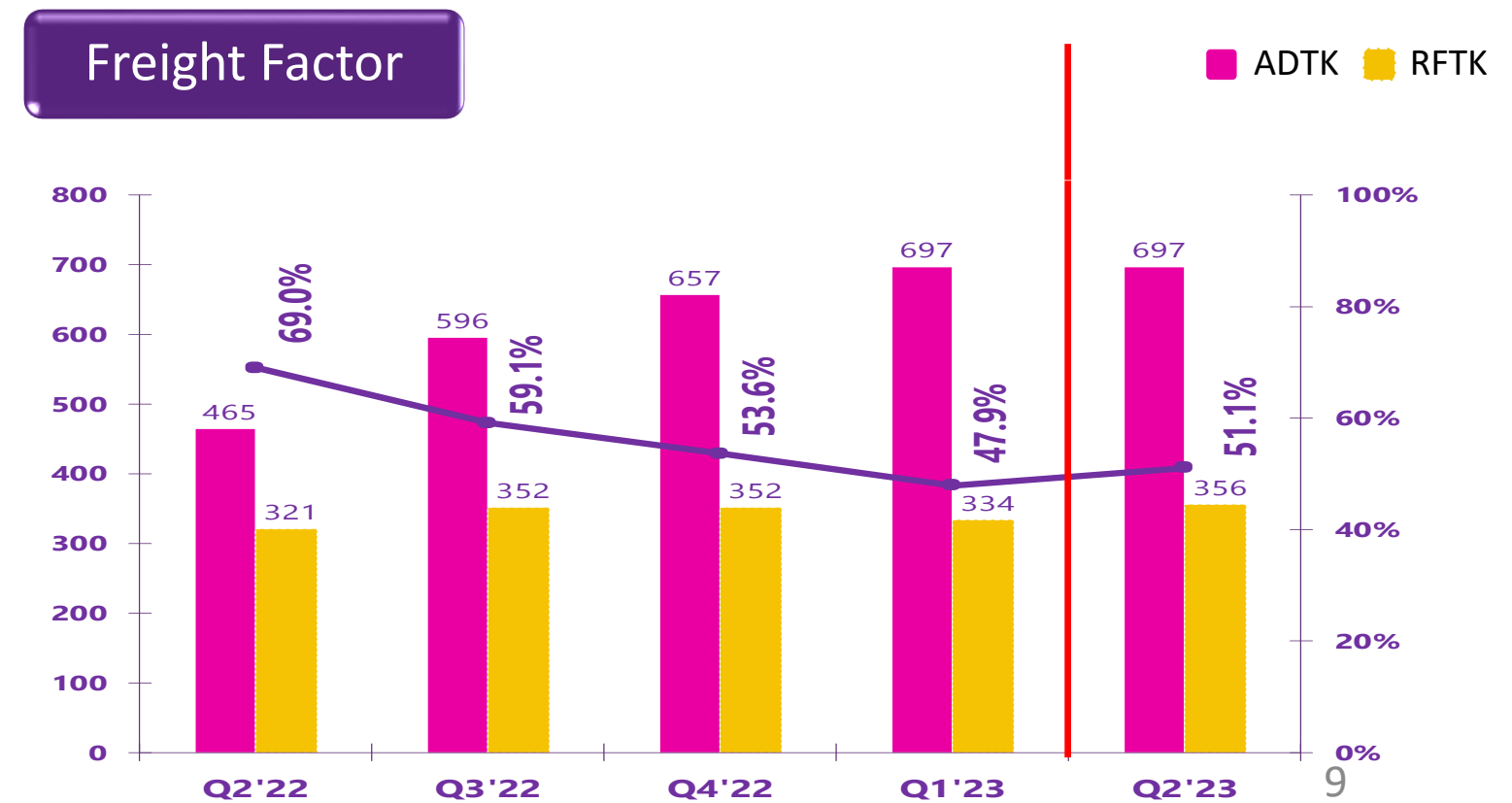
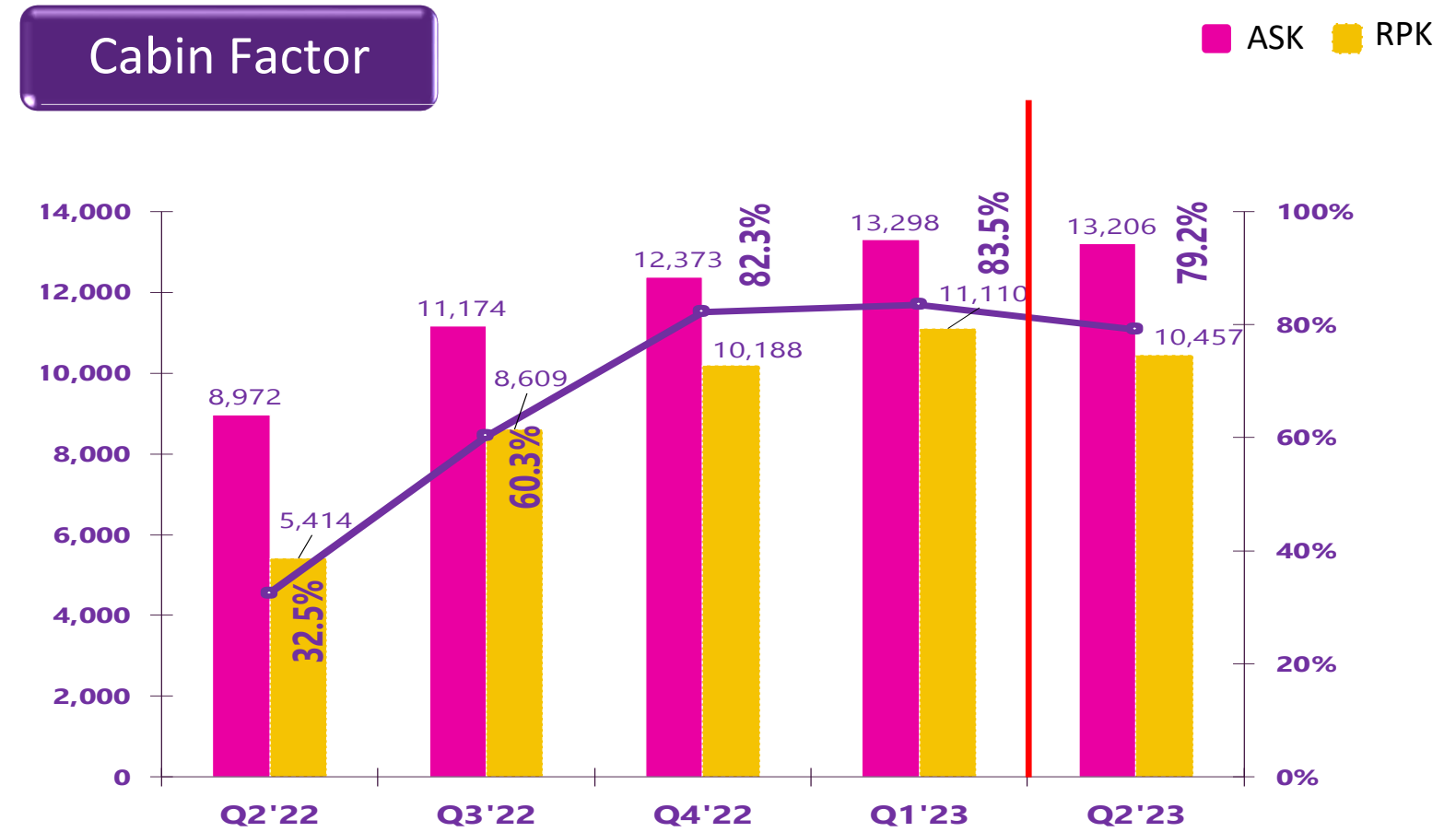
Opportunity Day

2Q-2023






2Q 2023 : Key operating statistics



Opportunity Day



THAI

	2Q23	2Q22	%	
Total Revenue Exclude one-time items	34,954 MTHB	19,736 MTHB	Increase +77%	
Operating Profit Exclude one-time items	8,699 MTHB	(29) MTHB	Increase +30,097%	
EBITDA After Aircraft Lease Payment	8,198 MTHB	2,839 MTHB	Increase +189%	
Net Cash flow	50,323 MTHB	13,096 MTHB	Increase +284%	
Net Profit	2,030 MTHB	(2,795) MTHB <small>(Include gain from debt restructuring)</small>	Increase +173%	
Shareholders' Equity	(49,595) MTHB	(63,493) MTHB		

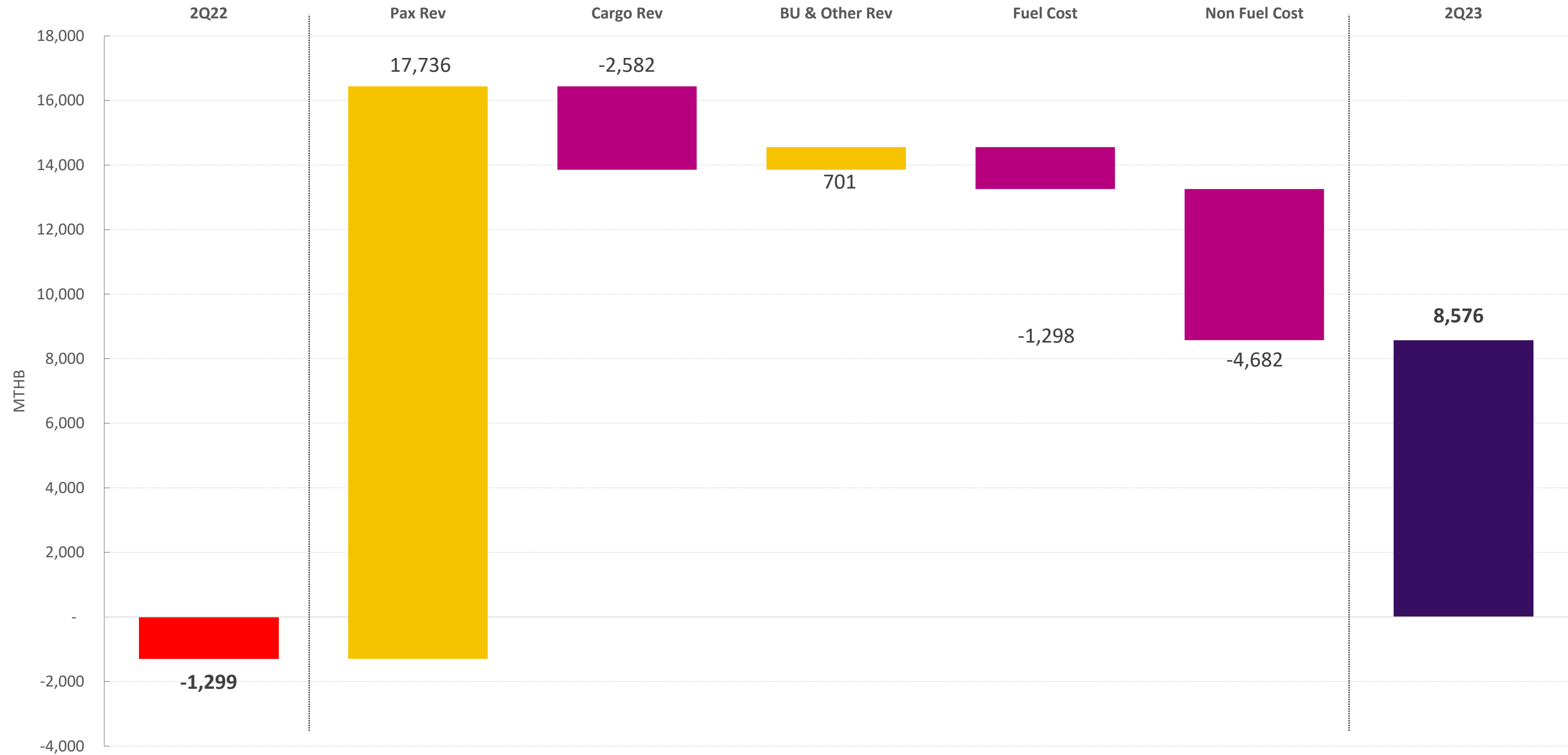
THAI and its subsidiaries

	2Q23	2Q22	%	
	37,381 MTHB	21,526 MTHB	Increase +74%	
	8,576 MTHB	(1,299) MTHB	Increase +760%	
	9,307 MTHB	2,062 MTHB	Increase +351%	
	51,153 MTHB	13,474 MTHB	Increase +280%	
	2,273 MTHB	(3,213) MTHB	Increase +171%	
	(56,253) MTHB	(71,025) MTHB		

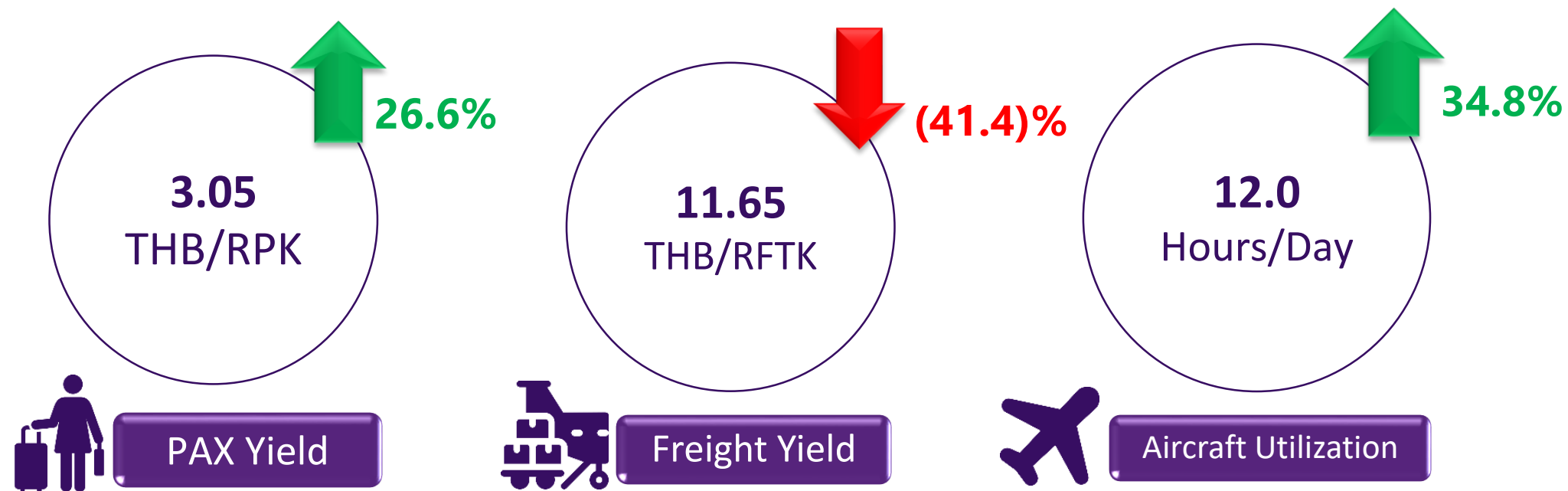
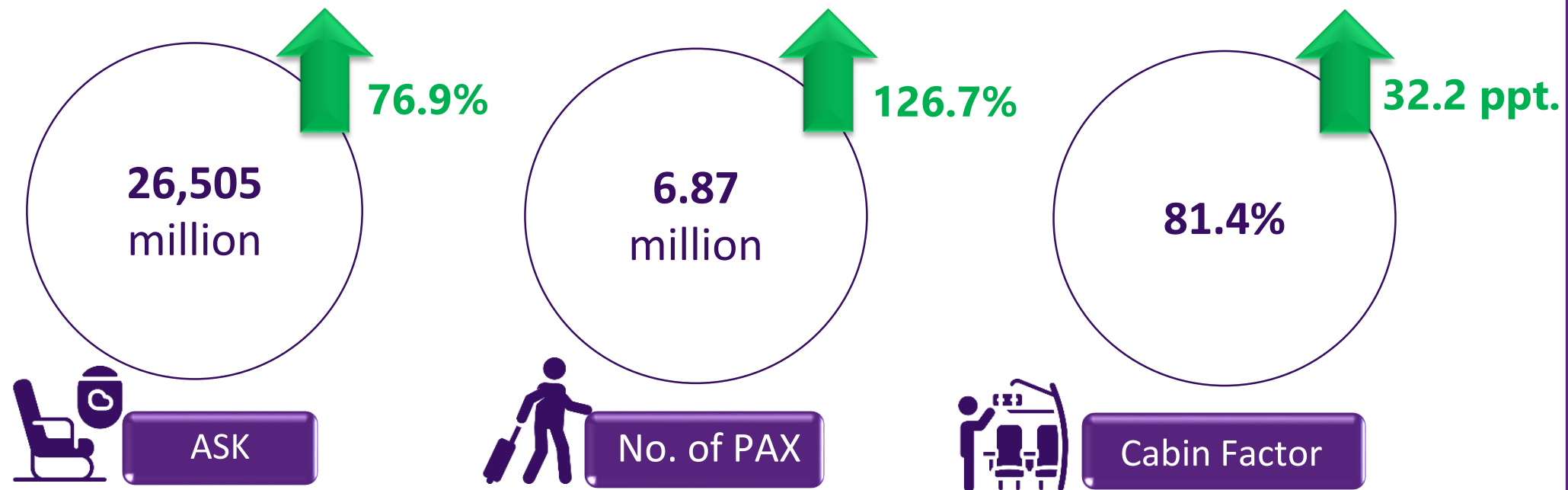
2Q2023 : Operating profit movement



Consolidated

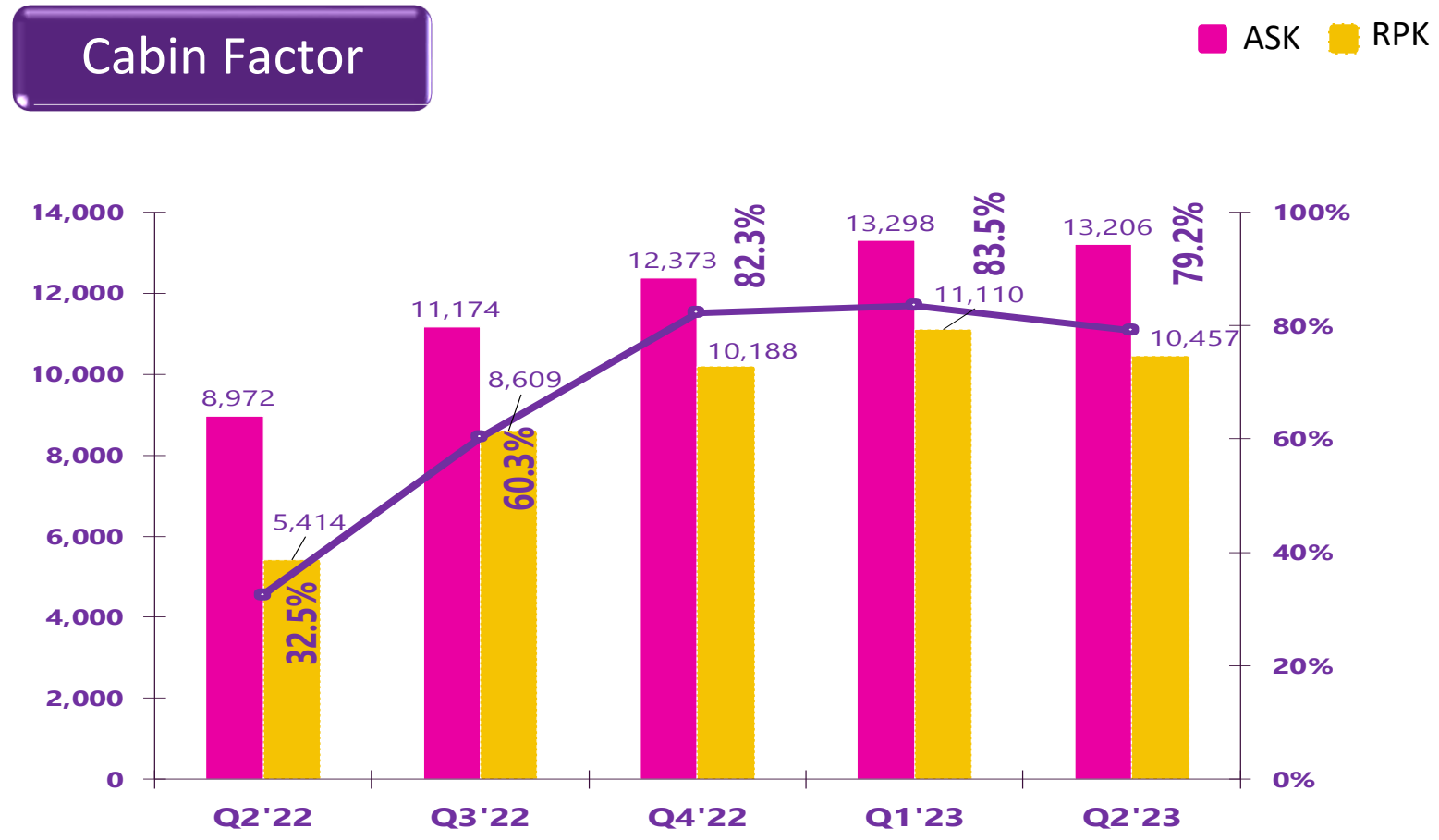


1H2023 : Key operating statistics

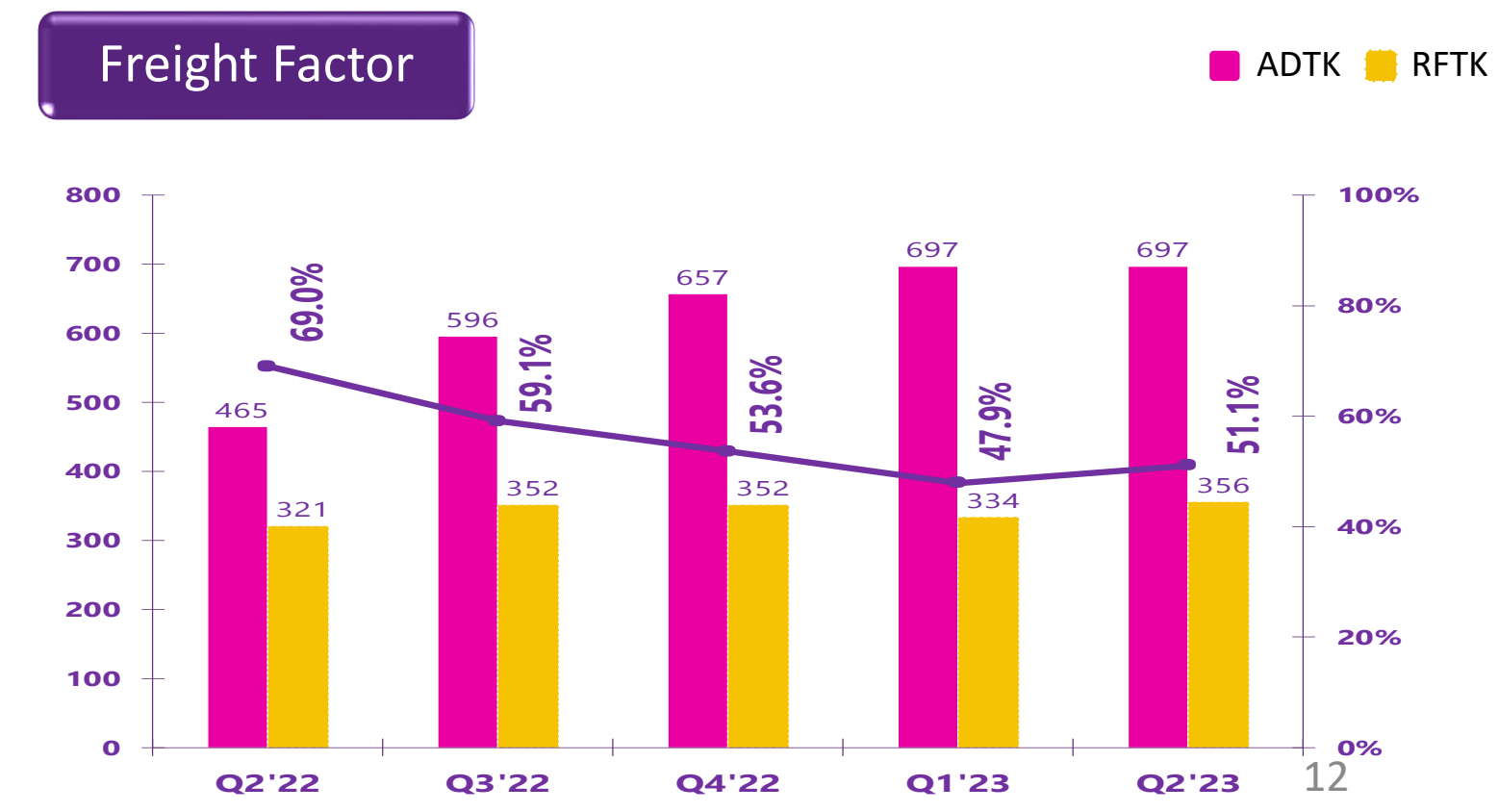


Opportunity Day

Cabin Factor



Freight Factor



THAI

	1H23	1H22	%
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Total Revenue
Exclude one-time items

73,907 MTHB	29,937 MTHB	Increase +147%	
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Operating Profit
Exclude one-time items

21,276 MTHB	(2,289) MTHB	Increase +1,029%	
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EBITDA

After Aircraft Lease Payment

21,613 MTHB	2,505 MTHB	Increase +763%	
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Net Cash flow

50,323 MTHB	13,096 MTHB	Increase +284%	
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Net Profit

13,909 MTHB	(4,450) MTHB	Increase +415%	
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(Include gain from debt restructuring)

Shareholders' Equity

(49,595) MTHB	(63,493) MTHB
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THAI and its subsidiaries

	1H23	1H22	%
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78,889 MTHB	32,706 MTHB	Increase +141%	
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21,609 MTHB	(4,469) MTHB	Increase +584%	
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23,361 MTHB	684 MTHB	Increase +3,315%	
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51,153 MTHB	13,474 MTHB	Increase +280%	
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14,795 MTHB	(6,457) MTHB	Increase +329%	
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(56,253) MTHB	(71,025) MTHB
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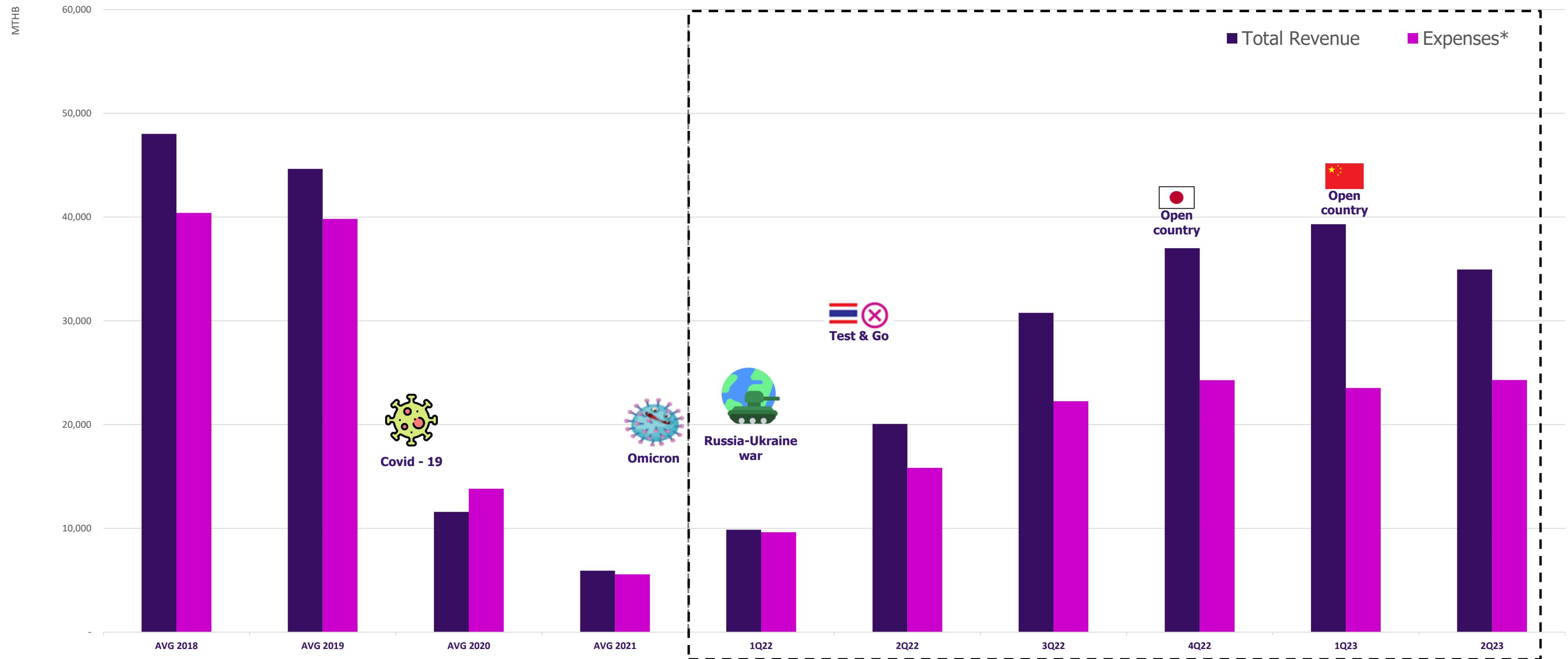
1H2023 : Operating profit movement



Consolidated



EBITDA after deducting cash payments for aircraft lease liabilities










* Expenses exclude Depreciation, Operating Lease (OL), Pay-by-the-Hour (PBH), Impairment and Foreign exchange.

** Include Operating lease (OL), Financial lease (FL) and Pay-by-the-Hour (PBH)

EBITDA after deducting aircraft lease payment for Jan – Jun : 21,613 MTHB

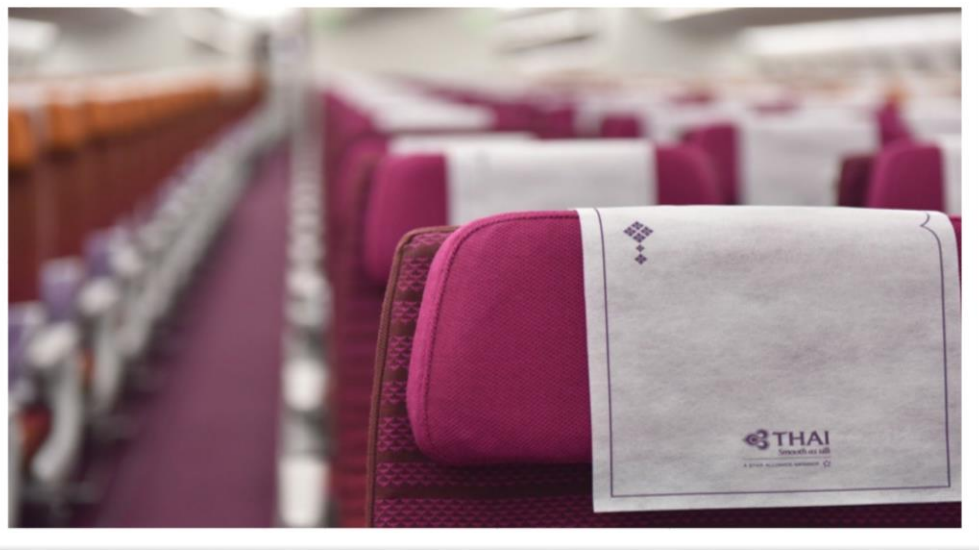
THAI Airways Operating Fleet Plan



Fleet 2023 (Unit: Aircraft)	1Q23	2Q23	3Q23	4Q23 (Plan)
A350-900 	12	+2		[+4]
B777-300ER 	17			
B787-8 	6			
B787-9 	2			
A320-200 	20			
A330-300 (Interim) 	3			
B777-200ER (Interim) 	5			

New Aircraft in Fleet : 2 A350-900

- ◇ 2 A350-900, Name : **Phuket** and **Phetchaburi**
- Interior Arrangement A350-900 :
 - 33 Business class seats with Pitch 44"
 - 301 Economy class seats with Pitch 32"



THAI & THAI SMILE'S ROUTE NETWORK



International Routes

SUMMER 2023

SUMMER 2022

Countries	23	23
Destinations	48	40
Flight Frequency / Week	458	353
Seats / Week (THAI ONLY)	232,828	160,890

(Ref. TPI Summer Issue No.1 updated SSM S23 RB-A47 and TPI Summer Issue No.1 updated SSM S22 RB-A69)



*Surat Thani will operate until 30 September 2023

*Schematic scale only. As of July 2023. Destinations are subject to change without prior notice. For the latest information, please refer to thaiairways.com

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"SUPER SAVING DEALS" JAPAN AND KOREA

BOOK: NOW – 31 AUGUST 2023

NARITA, OSAKA, SAPPORO, SEOUL TRAVEL: NOW – 30 SEPTEMBER 2023

FUKUOKA TRAVEL: NOW – 31 OCTOBER 2023



One-way : THB 9,550
Return trip : THB 18,930
Ticketing date: Now - 31 August 2023
Travelling date: Now - 30 September 2023



Return trip : THB 17,530
Ticketing date: Now - 31 August 2023
Travelling date: Now - 30 September 2023



One-way : THB 9,100
Return trip : THB 17,630
Ticketing date: Now - 31 August 2023
Travelling date: Now - 31 October 2023



One-way : THB 9,100
Return trip : THB 18,150
Ticketing date: Now - 31 August 2023
Travelling date: Now - 30 September 2023

Terms & Conditions apply.

A STAR ALLIANCE MEMBER

THAI Smooth as silk

Resume Flight to Sapporo

THE MAGICAL JOURNEY

BANGKOK		SAPPORO	
✈	BANGKOK ⇒ SAPPORO	✈	✈
TG670*	MON, WED, FRI, SAT, SUN	23:45	08:30*1
SAPPORO ⇒ BANGKOK		✈	✈
TG671*	MON, TUE, THU, SAT, SUN	10:00	15:00

thaiairways.com *Terms & conditions apply.

THAI Resumes Bangkok-Sapporo Roundtrip Flight from 2 August - 28 October 2023

Thai Airways International Public Company Limited (THAI) will resume the Bangkok-Sapporo roundtrip flight operations, **utilizing Boeing 787-9, to five times a week during the summer flight schedule from 2 August - 28 October 2023** in response to the growing travel demand in Japanese destinations.

Flight details below :

- 1.) TG670 Bangkok-Sapporo on Monday, Wednesday, Friday, Saturday and Sunday departing from Bangkok at 23.45 hours and arriving in Sapporo at 08.30 hours of the next day (local time)
- 2.) TG671 Sapporo-Bangkok on Monday, Tuesday, Thursday, Saturday and Sunday departing from Sapporo at 10.00 hours (local time) and arriving in Bangkok at 15.00 hours

THAI Operates Flights to Vientiane and Phnom Penh with Airbus A320




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DOUBLE DAILY FLIGHTS
OPERATED BY THAI A320*
BANGKOK - VIENTIANE - BANGKOK

TG570	BKK - VTE	11:25	12:40	TG571	VTE - BKK	13:30	14:50
TG574	BKK - VTE	18:25	19:45	TG575	VTE - BKK	20:30	21:55

*Starting from 15 August 2023 onwards

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Smooth as silk

DOUBLE DAILY FLIGHTS
OPERATED BY THAI A320*
BANGKOK - PHNOM PENH - BANGKOK

TG586	BKK - PNH	07:35	08:50	TG587	PNH - BKK	09:40	11:00
TG584	BKK - PNH	18:35	19:55	TG585	PNH - BKK	21:15	22:30

*Starting from 15 August 2023 onwards

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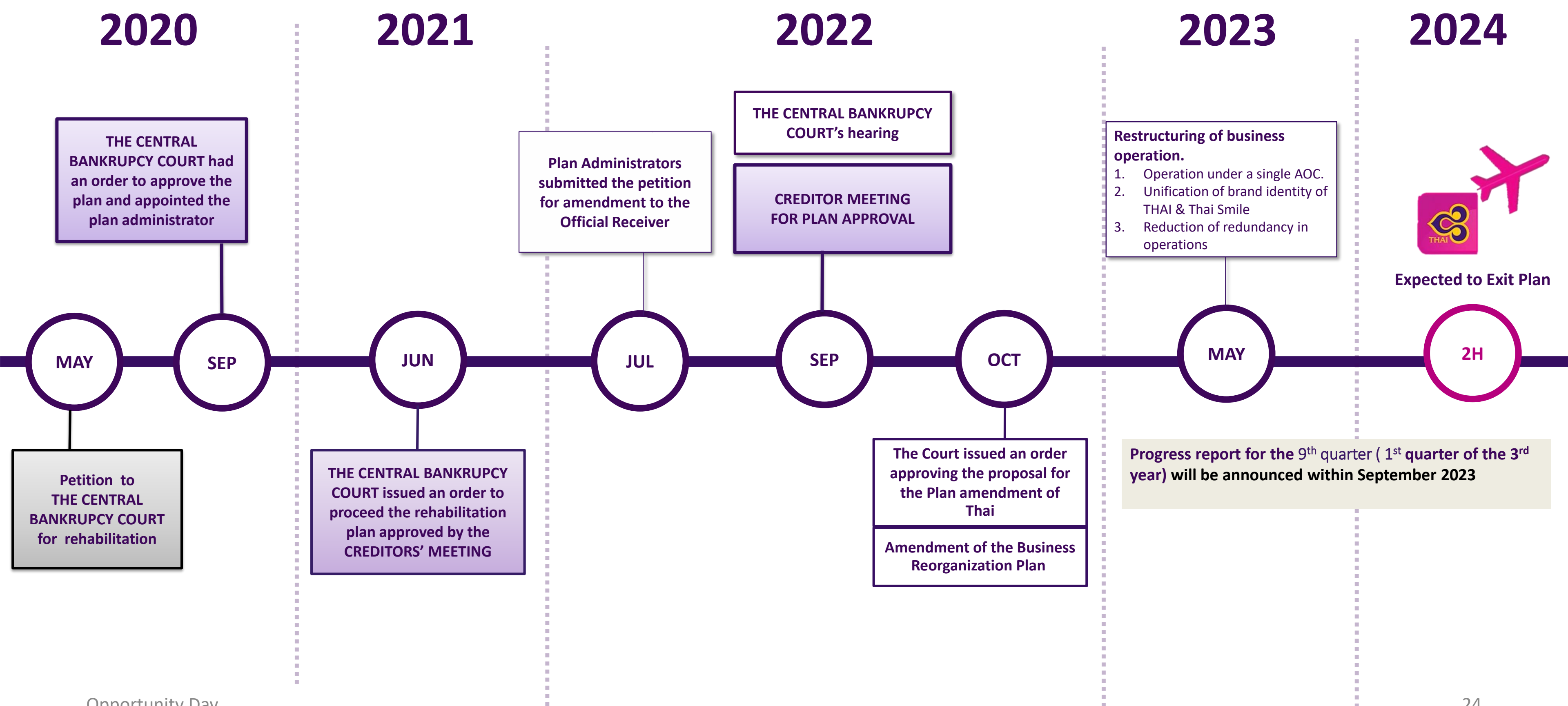
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Rehabilitation Timeline





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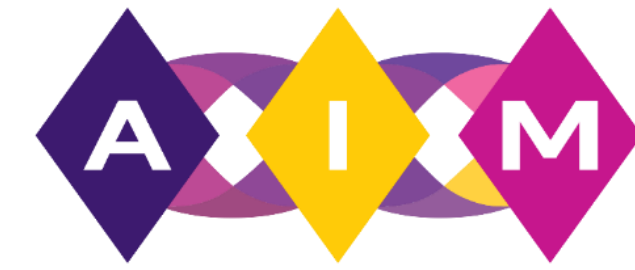
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NEW
 **THAI**
CORE VALUES



Q&A



2Q Y2023

 **ไทย**
รักคุณเท่าฟ้า

