



ANNIVERSARY SPECIAL

THAI AIRWAYS OPPORTUNITY DAY

3Q-2022 RESULTS
16 DECEMBER 2022



- The information contained herein is intended to represent the Company's operating and financial position at a given point in time and may also contain forward looking information which only reflects expectations based on the prevailing geo-political, economic and non-controllable factors. Such information has been obtained from sources believed to be most reliable and the means in analyzing and preparation of such information for disclosure are based on approved practices and principles in the investment industry. The views are based on assumptions subject to various risks and uncertainties and no assurance is made as to whether such future events will occur, that projections will be achieved, or that the assumptions here-in are correct. Consequently, no assurance is made as to the accuracy or completeness of information presented in this document.
- This document should not be construed as an investment guide or as an offer or solicitation of an offer to buy or sell equity shares or other securities issued by the Company.



World Aviation

Situation of THAILAND

Operating Highlights & Financial Results

Progress on Rehabilitation Plan

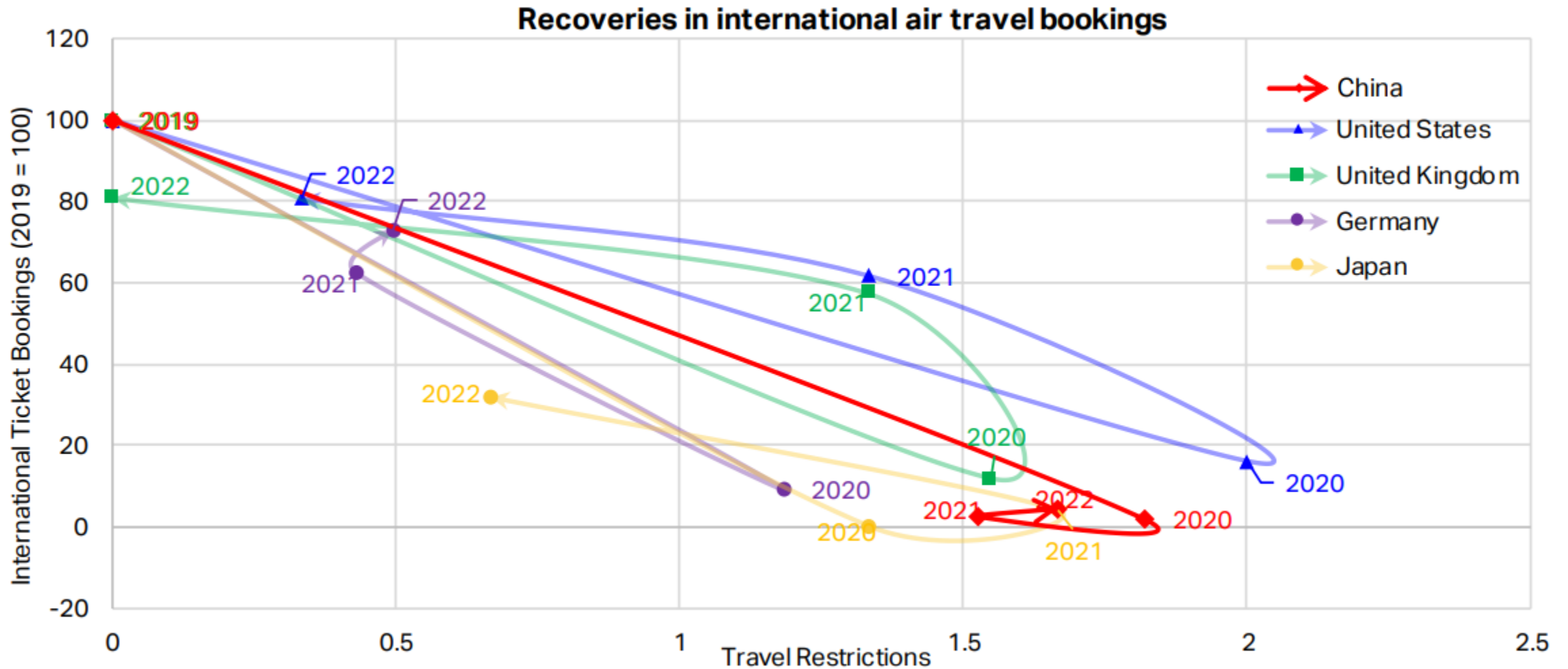
Activities

Q & A

Opportunity Day

3Q-2022

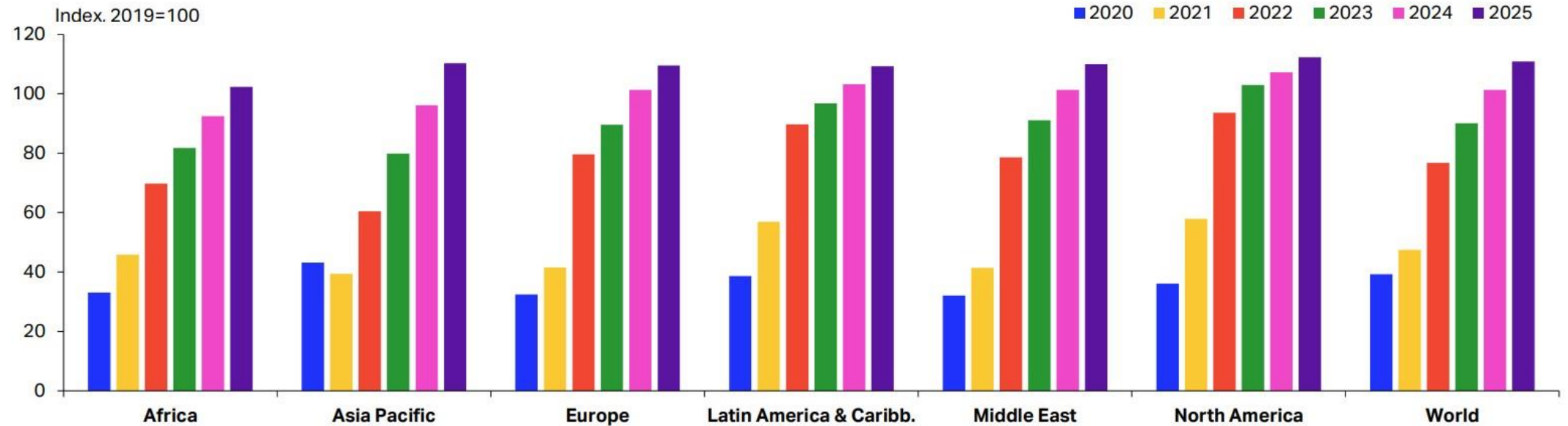
Travel rebounds as restrictions ease **except in China**



Sources: DDS, Our World in Data, and author's calculation.



Chart 21: Regional passenger recovery (2019=100) 2020-2025

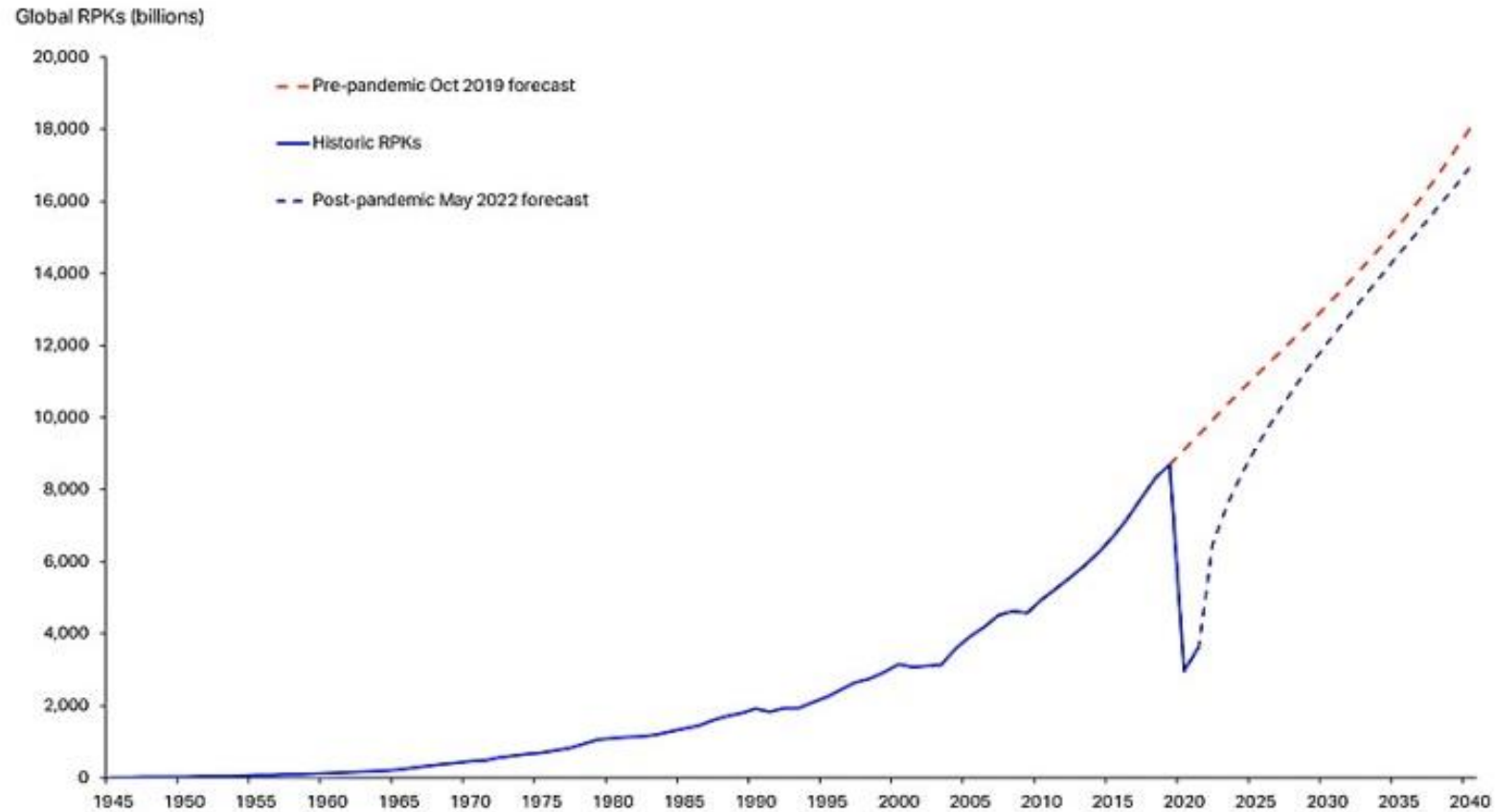


Africa	Asia Pacific	Europe	Latin America & Caribbean	Middle East	North America	World
2025	2025	2024	2024	2024	2023	2024

Source: IATA/OE Passenger Forecast

The greatest shock to aviation in its history

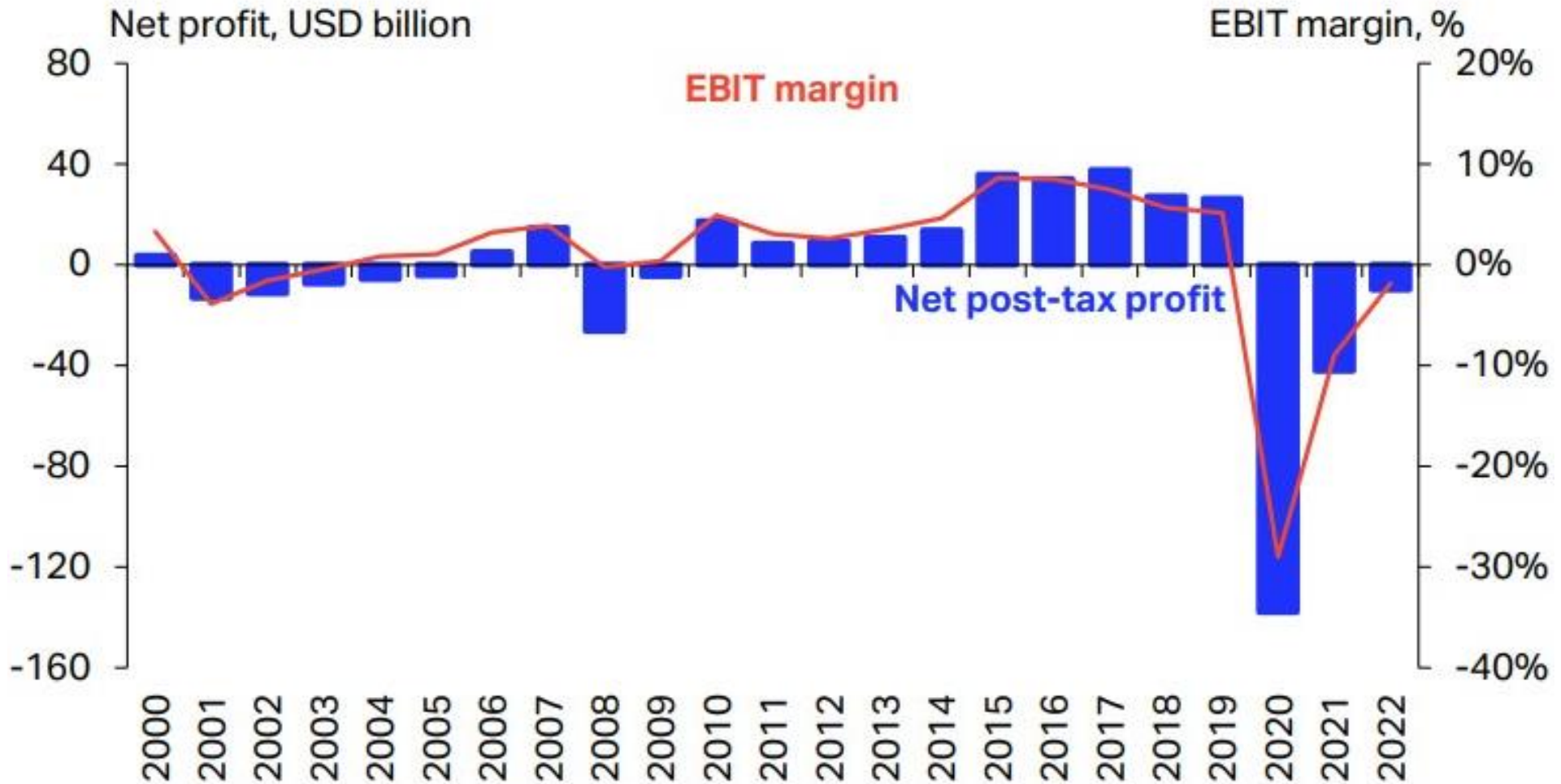
Global RPKs, with pre-pandemic (red) and current forecasts (blue), billion



Source: IATA Annual airline traffic statistics, IATA Economics/Tourism Economics.

- "Lost" travel between 2020 and 2022 is equivalent to 1.8 x 2019 RPKs.
- In 2040, if our current forecast is realized, traffic would still be 6% below our pre-pandemic forecast.

Chart 50: Airline industry net profits and EBIT margin



Source: IATA Economic Performance of the Airline Industry





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International Tourist Arrivals to Thailand and Tourism Receipts from International Tourist Arrivals (Preliminary)

Preliminary Data by Ministry of Tourism and Sports : 24 November 2022

◇ Accumulate of Tourist Arrivals through 10 December reaching **10 million**

◇ Top 3 No. of tourist is **Malaysia, India, and Singapore**

◇ 41.74% of Tourist Arrivals is **ASEAN**

◇ International Tourist Arrival to Thailand in October totaled **1.475 Million**, up **71.78 times** from the previous year



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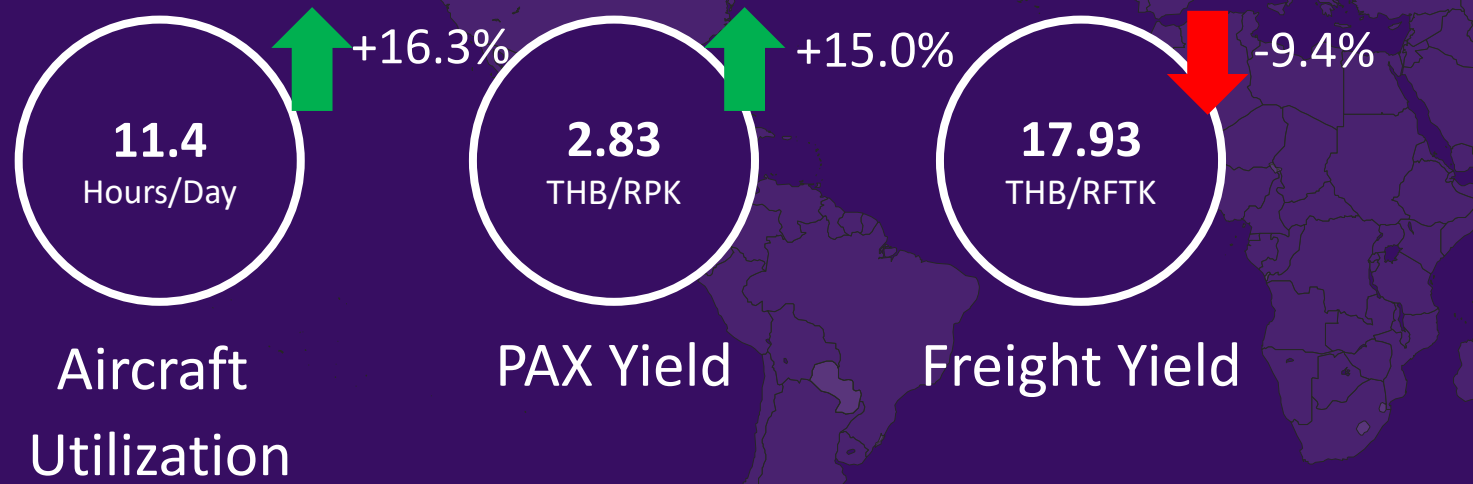
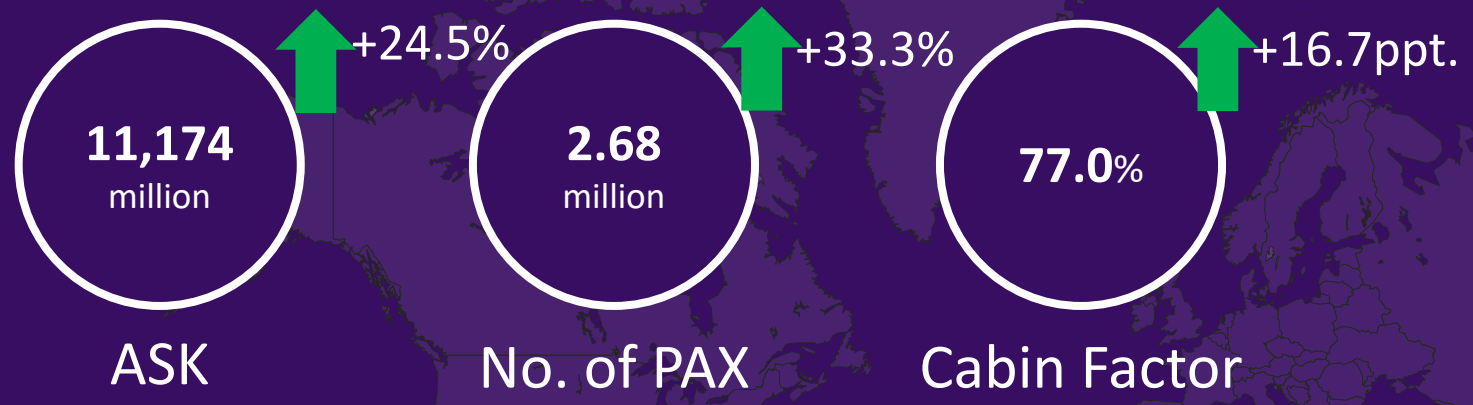
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Q & A

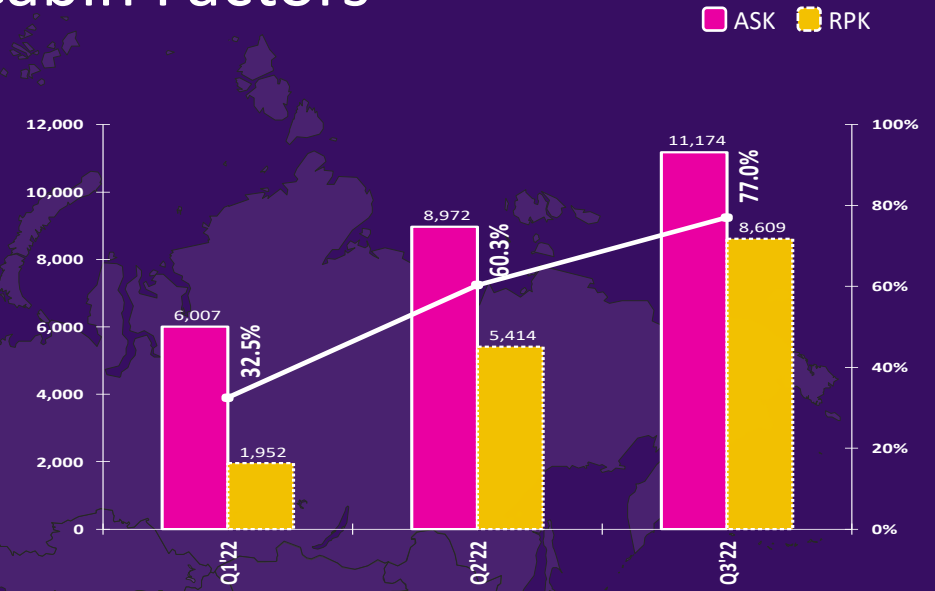
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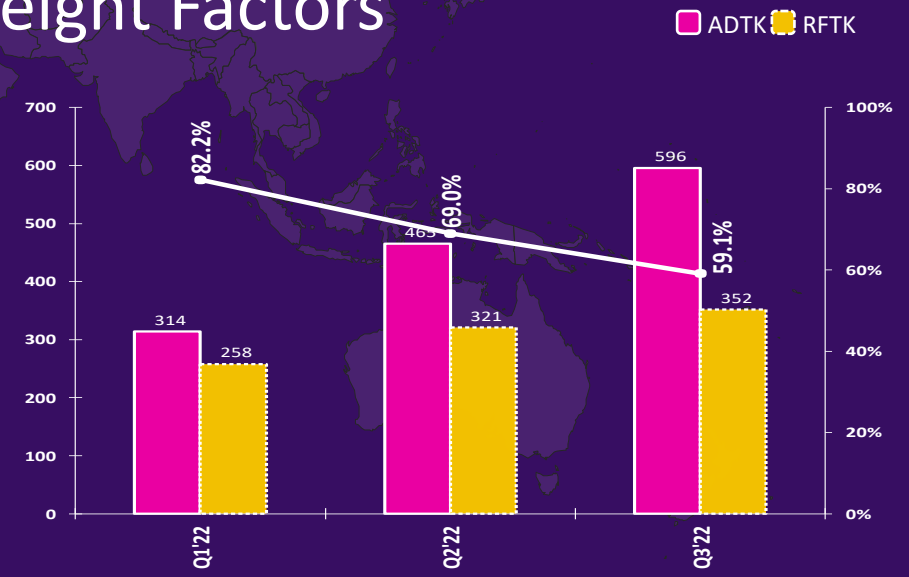
QoQ'22 : Key operating highlights



Cabin Factors



Freight Factors

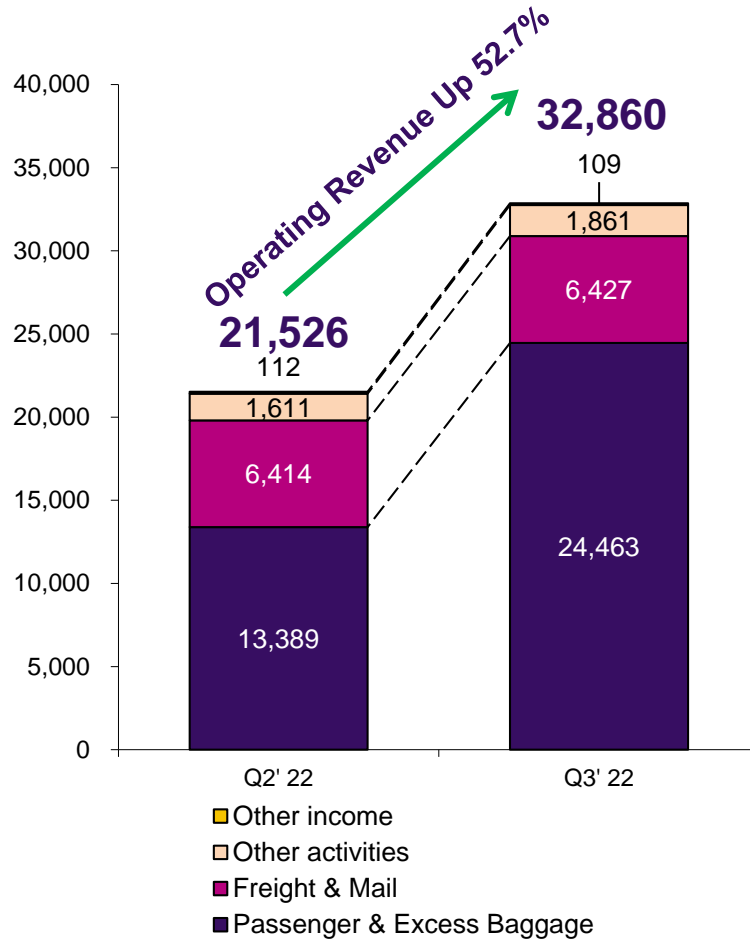


QoQ'22 : Financial performance



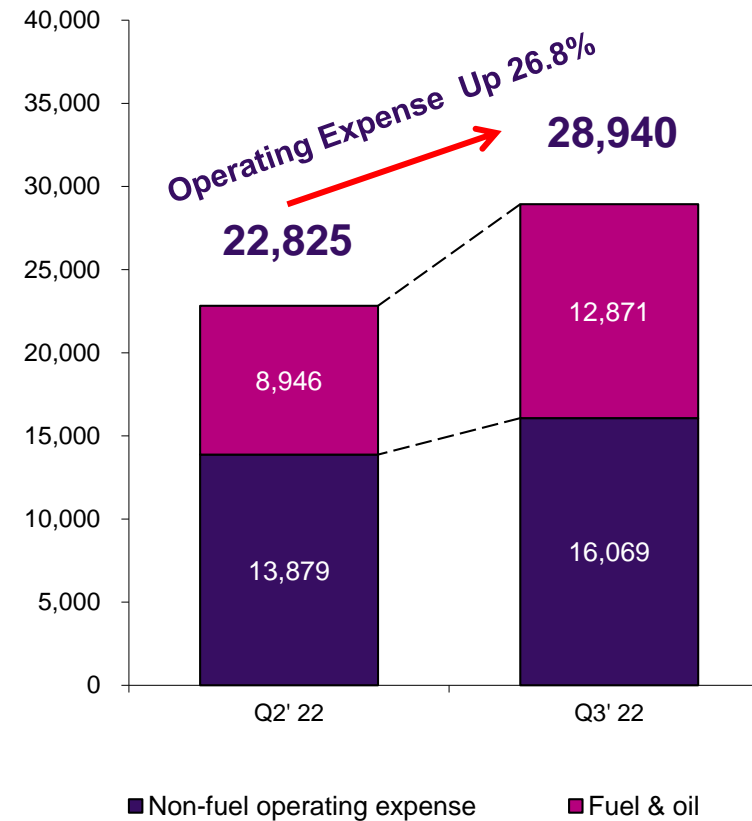
Operating Revenue

Units : MTHB



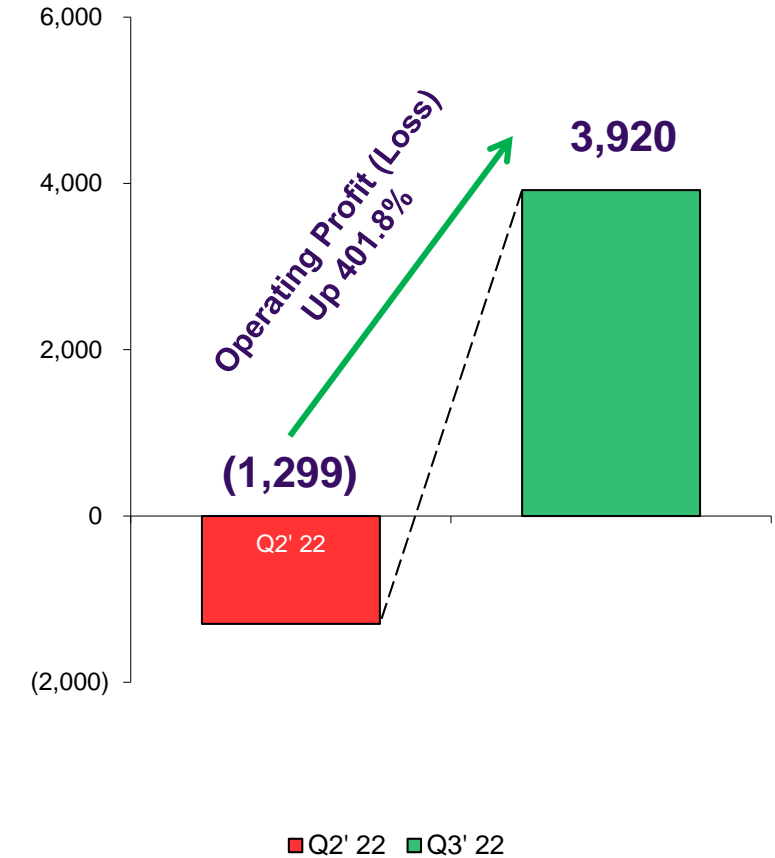
Operating Expense

Units : MTHB



Operating Profit (Loss)

Units : MTHB





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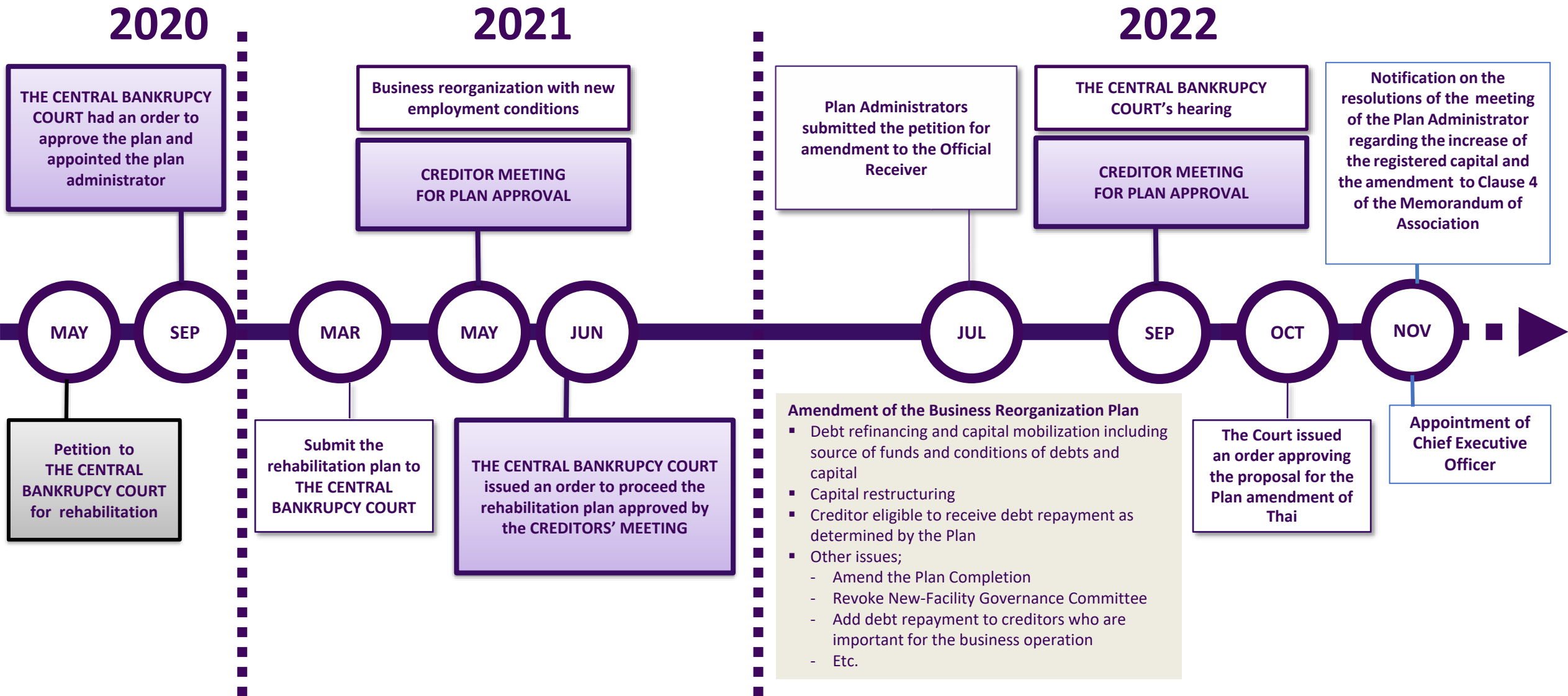
➡➡ **Progress on Rehabilitation Plan**

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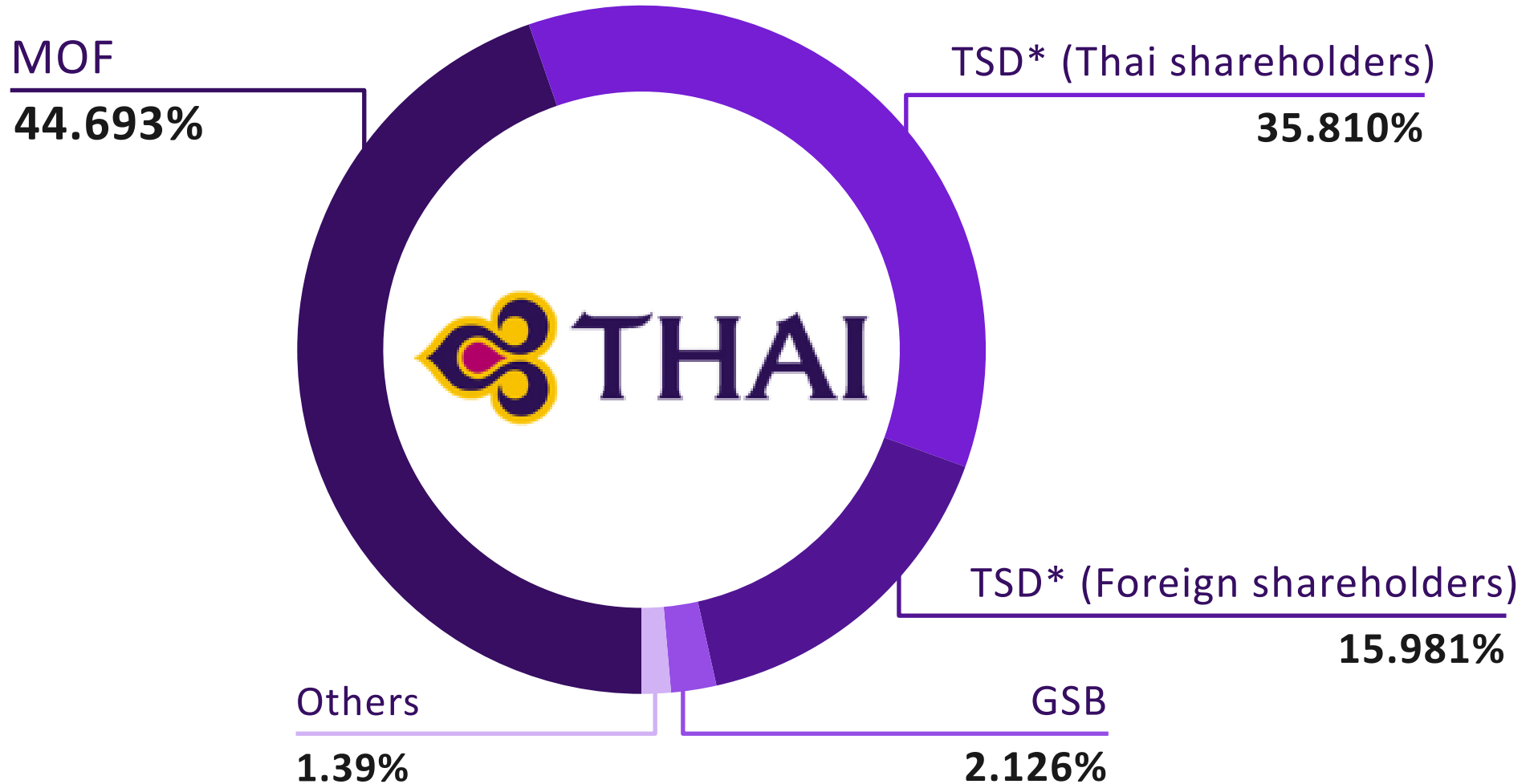
3Q-2022



Major shareholders



As of 30 Sep 2022



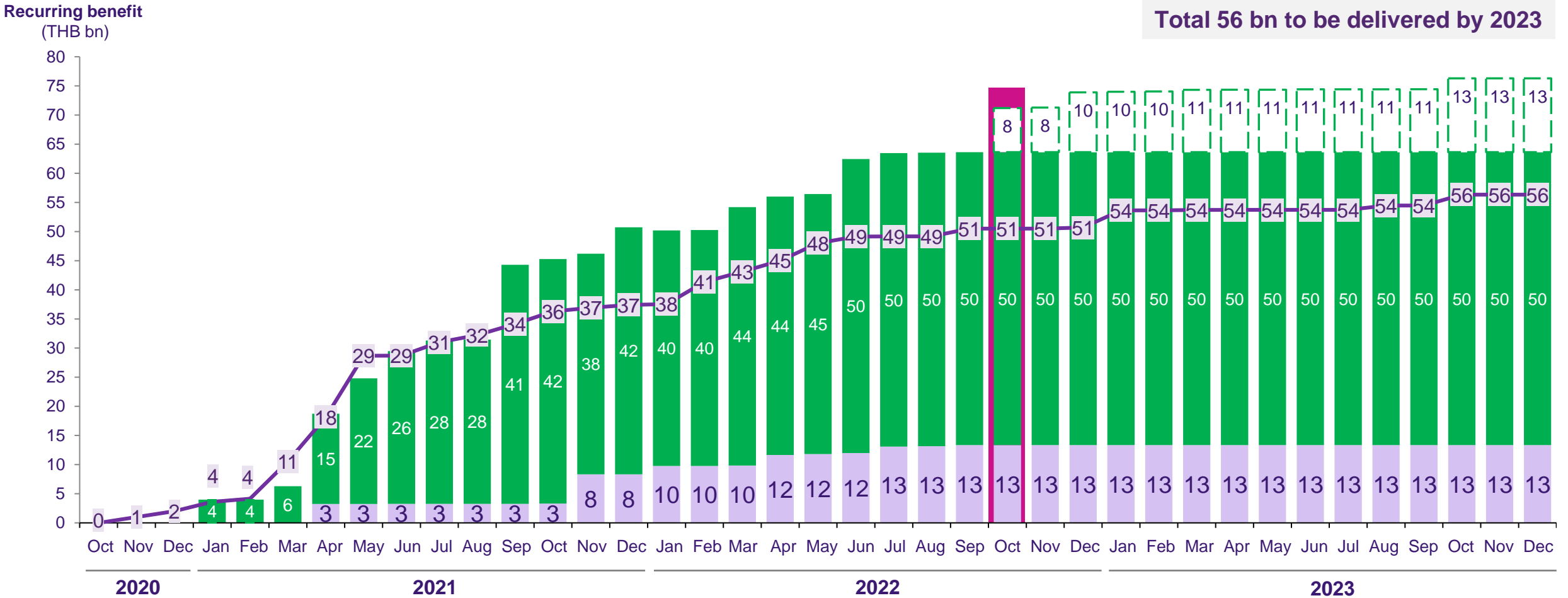
*THAILAND SECURITIES DEPOSITORY COMPANY LIMITED FOR DEPOSITORS

63.6 bn has been delivered



 Upcoming L4
 L4 Initiative implemented
 L5 Initiative Realised
 — Bankable plan

Total 56 bn to be delivered by 2023



Source: Wave data as of 30 Sep 2022



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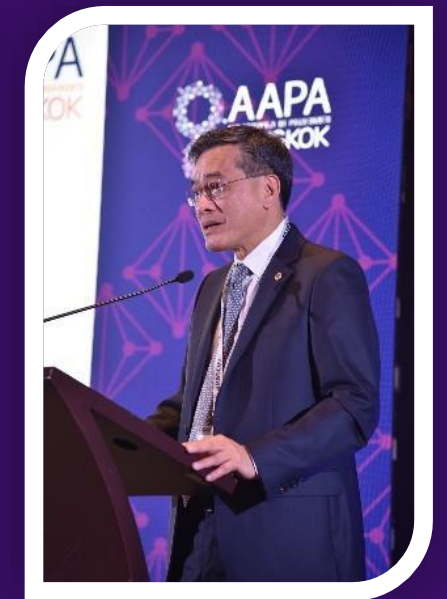
Progress on Rehabilitation Plan

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Q & A

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3Q-2022



THAI Celebrates Fukuoka Operations Resumption



THAI operates **daily Bangkok-Fukuoka** roundtrip with the following flight details :

- TG648 from Bangkok at 01.00 hours to Fukuoka at 08.10 hours (local time)
- TG649 from Fukuoka at 14.00 hours (local time) to Bangkok at 18.00 hours (as of 1 November 2022)



Travel with your buddy, explore the second-largest city in Saudi Arabia for flights departing from Bangkok to Jeddah.

*Special offer when traveling at least 2 persons.

NOW - 15 DECEMBER 2022



CONVENIENT ENTRY INTO THAILAND WITH E-VISA ON ARRIVAL

Book a flight on THAI and directly link to VFS Global for applying **Thailand E-Visa On Arrival** at the website:

thaiairways.com

For Passport holder of:

PEOPLE'S REPUBLIC OF CHINA | TAIWAN, REPUBLIC OF CHINA | REPUBLIC OF INDIA

REPUBLIC OF BULGARIA • KINGDOM OF BHUTAN • REPUBLIC OF CYPRUS • FEDERAL DEMOCRATIC REPUBLIC OF ETHIOPIA • REPUBLIC OF FIJI
REPUBLIC OF GEORGIA • REPUBLIC OF KAZAKHSTAN • REPUBLIC OF MALTA • UNITED MEXICAN STATES • REPUBLIC OF NAURU
INDEPENDENT STATE OF PAPUA NEW GUINEA • ROMANIA • REPUBLIC OF UZBEKISTAN • REPUBLIC OF VANUATU



Cooperation agreement under the project of e-Visa On Arrival (e-VOA) to facilitate its process for THAI and THAI Smile passengers holding passports of the People's Republic of China, Republic of India, Taiwan Republic of China and 14 other countries.

The airline's passengers who wish to travel to Thailand and book air tickets on www.thaiairways.com or www.thaismileair.com will conveniently be redirected to apply for the e-Visa On Arrival on VFS Global's website. The signing ceremony was also witnessed by Mr. Amar Rijhwani, Associate Head – Business Development, Australasia, VFS Global, Mr. Korakot Chatasingha, THAI Chief Commercial Officer, and Pol. Lt. Gen. Pakphompipat Sadjapan, Commissioner of Immigration Bureau.

End of the Year Sale

25 Nov 2022 - 13 Jan 2023

thaishop.thaiairways.com

SHOP NOW

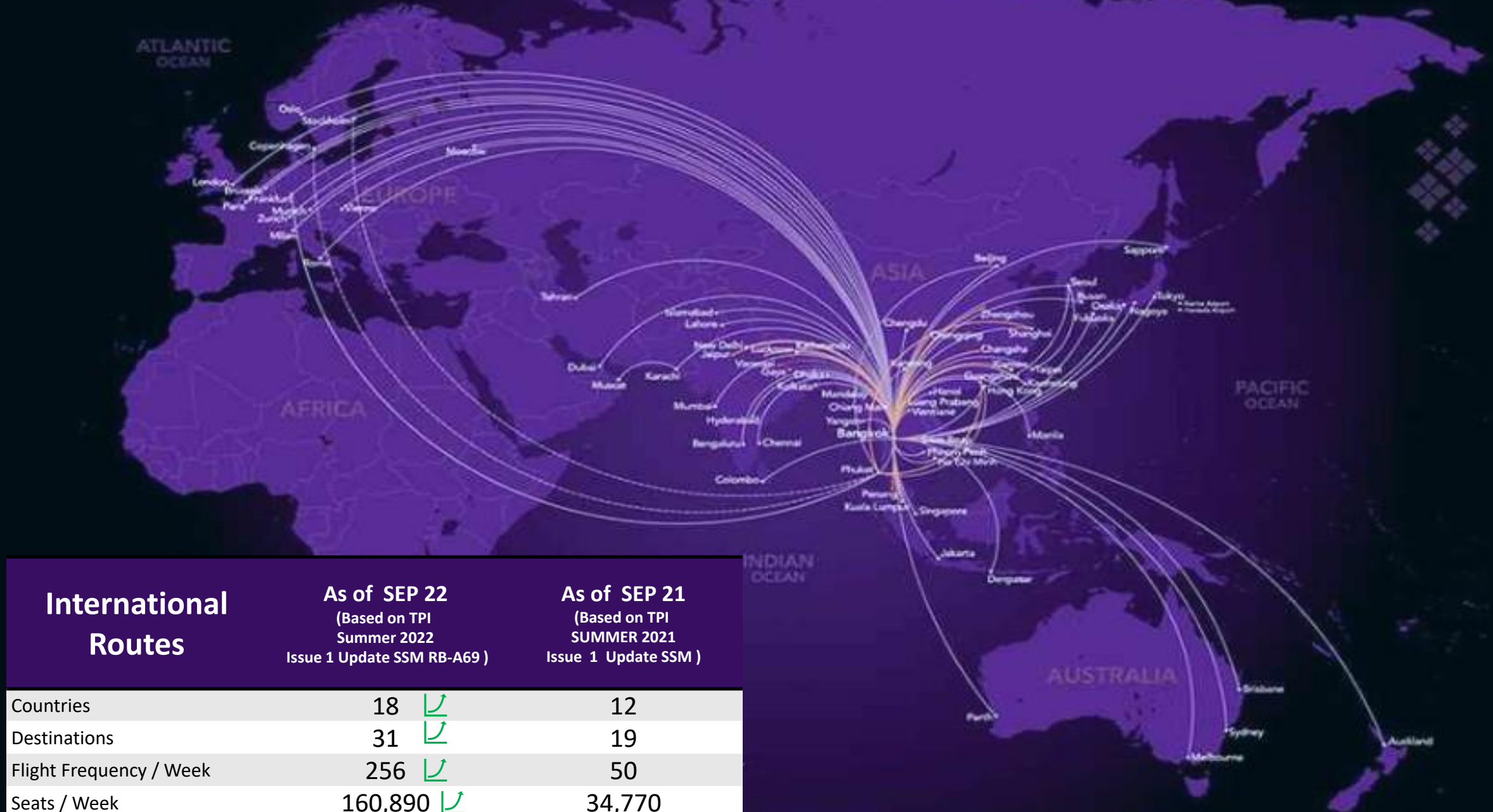
สินค้าราคาปกติลด 20% ตรวจสอบส่วนลด ที่หน้าชำระเงิน

THAISHop การบินไทย สำนักงานใหญ่ วันจันทร์ - วันศุกร์ ยกเว้นวันหยุดนักขัตฤกษ์ เวลา 9:00 น. - 15:00 น.



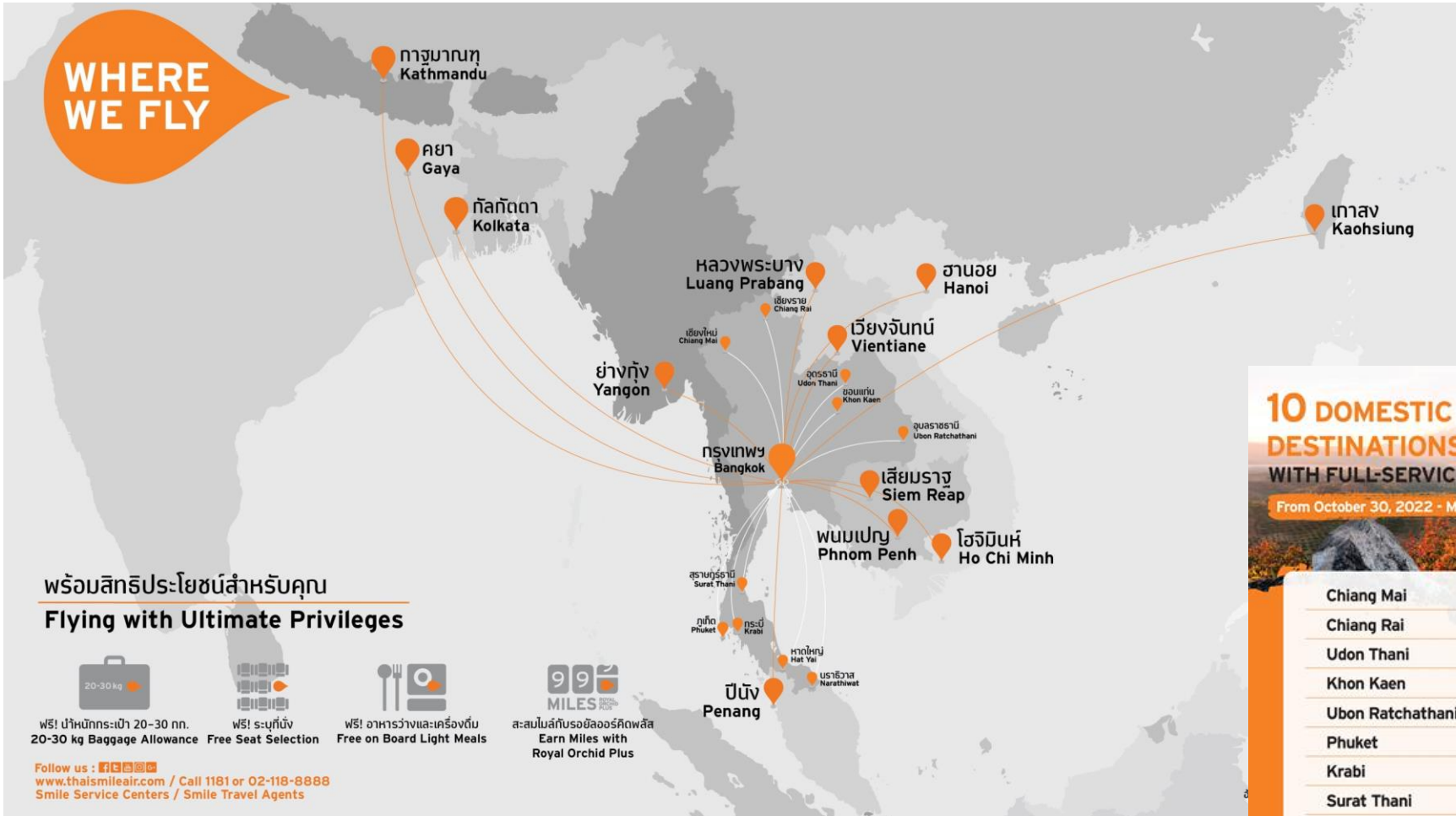
THAI
Shop

THAI's Route Network



International Routes	As of SEP 22 (Based on TPI Summer 2022 Issue 1 Update SSM RB-A69)	As of SEP 21 (Based on TPI SUMMER 2021 Issue 1 Update SSM)
Countries	18	12
Destinations	31	19
Flight Frequency / Week	256	50
Seats / Week	160,890	34,770

THAI Smile Fleet Plan & Route Network



THAI Smile Airways based at Suvarnabhumi Airport operates in domestic and regional secondary routes and synchronizes with TG's network. For this TPI Winter 2022/23, THAI Smile Airways operates in 10 domestic routes, 12 international routes* and codeshare with Thai Airways 5 routes.

***Remark:**
- Kaohsiung will be operated on December 1, 2022 onwards
- Kolkata operates from October 30, 2022 – December 31, 2022

10 DOMESTIC DESTINATIONS WITH FULL-SERVICE

From October 30, 2022 - March 25, 2023

Chiang Mai	7	Flight/Day
Chiang Rai	3	Flight/Day
Udon Thani	3	Flight/Day
Khon Kaen	4	Flight/Day
Ubon Ratchathani	2	Flight/Day
Phuket	11	Flight/Day
Krabi	2	Flight/Day
Surat Thani	1	Flight/Day
Hat Yai	3	Flight/Day
Narathiwat	1	Flight/Day

THAI Smile logo and icons for baggage, meals, and other services.

12 INTERNATIONAL DESTINATIONS WITH FULL-SERVICE

From October 30, 2022 - March 25, 2023

Siem Reap	1	Flight/Day
Phnom Penh	2	Flight/Day
Vientiane	2	Flight/Day
Luang Prabang	1	Flight/Day
Penang	1	Flight/Day
Yangon	2	Flight/Day
Ho chi minh	2	Flight/Day
Hanoi	2	Flight/Day
Kaohsiung*	1	Flight/Day
Kathmandu	1	Flight/Day
Gaya	1	Flight/Day
Kolkata*	1	Flight/Day

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NEW
 **THAI**
CORE VALUES



Q&A

YEAR 2022

 **ไทย**
รักคุณเท่าฟ้า

