

(Translation)

TG. 07/065

August 14, 2013

Subject Submission of financial statements for the three-month period and the six-month period ended June 30, 2013

To President of the Stock Exchange of Thailand

Enclosed

1. Thai Airways International Public Company Limited and its subsidiaries' financial statements for the three-month period and six-month period ended June 30, 2013
2. Management's Discussion and Analysis (MD&A) for the second quarter of the financial year 2013 ended June 30, 2013 of Thai Airways International Public Company Limited and its subsidiaries
3. Report Summarizing Operating Results of the Company (F45-3)

Thai Airways International Public Company Limited is pleased to submit the Company's consolidated financial statements and its subsidiaries for the three-month period and six-month period ended June 30, 2013 which has been reviewed by the Office of the Auditor General of Thailand and also Management's Discussion and Analysis (MD&A) for the second quarter of the financial year 2013 ended June 30, 2013. Details have been enclosed and can be summarized as follows:

The consolidated financial statements of the second quarter of 2013 and six-month ended June 30, 2013, when compared to the same period last year, excludes Nok Airlines PCL. (Nok Air) as the appointment of new Board of Director which had increased number of members since January 18, 2013 resulting THAI has no controlling power over Nok Air as the previous year.

Operating results of Thai Airways International PCL. and its subsidiaries of the first six months of 2013 (January – June 2013) indicated loss for the period totaled THB 131 million when compared to last year's where reported THB 3,772 million. Loss attribute to owners of the parent amounted to THB 156 million or 0.07 baht per share, when compared to last year's of 1.69 baht per share. The main reason was an impairment charge taken against aircraft held for sale, the amount of THB 3,592 million compared to last year where THAI recorded impairment loss merely THB 181 million. THAI and its subsidiaries' operating profit amounted to THB 1,544 million, a decrease of THB 1,542 million or 50.0% when compared to last year due to the strengthen of Thai Baht. Thus, the effect was the strengthening Thai Baht further trimming THAI's revenue, in Baht term, while THAI's overall expenses were less effected since the proportion of revenue in terms of foreign currency is greater than expenses.

As the second quarter of the years is low season, THAI's consolidated operating loss totaled THB 2,899 million, which was THB 1,362 million or 88.6% higher than last year since the growth of operating revenue, which from greater passenger traffic and the increase in passenger revenue while revenue from freight and mail decreased resulting from global economic recession, was slower than the growth of expenses which mainly rose due to the increase in greater production. Moreover, due to the impairment of aircraft value in the amount of THB 1,332 million made an loss before foreign currency exchange and income tax of THB 4,681 million which is THB 1,943 million or 71.0% higher than last year to THAI and its subsidiaries' financial performance in the second quarter of 2013.

THAI's consolidated loss on foreign currency exchange was THB 4,202 million as compared to last year's gain of THB 1,316 million. Consequently, THAI and its subsidiaries reported a net loss of THB 8,426 million, an increase of THB 6,957 million. Loss attributable to owners of the parent was THB 8,439 million or a loss of 3.87 baht per share, an increase from last year's loss of 0.70 baht per share.

As of June 30, 2013, THAI's consolidated total assets were THB 324,103 million, an increase of THB 20,007 million or 6.6% from as at December 31, 2012. Total liabilities totaled THB 256,360 million, which was an increase of THB 22,082 million or 9.4%. Total shareholders' equity amounted to THB 67,743 million, which was a decrease of THB 2,075 million due to the dividend payment, THB 1,226 million and the loss of controlling power over Nok Air, THB 721 million.

Please be informed accordingly.

Yours faithfully,

Mrs. Wasukarn Visansawatdi
Executive Vice President
Finance and Accounting Department

Management Accounting & Budget Department
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