

(Translation)

TG. 07/081

November 14, 2012

Subject Submission of financial statements for the three-month period and the nine-month period ended September 30, 2012

To President of the Stock Exchange of Thailand

- Enclosed**
1. Thai Airways International Public Company Limited and its subsidiaries' financial statements for the three-month period and nine-month period ended September 30, 2012
 2. Management's Discussion and Analysis (MD&A) for the third quarter of the financial year 2012 ended September 30, 2012 of Thai Airways International Public Company Limited and its subsidiaries
 3. Report Summarizing Operating Results of the Company (F45-3)

Thai Airways International Public Company Limited (THAI) is pleased to submit the Company's consolidated financial statements and its subsidiaries for the three-month period and nine-month period ended September 30, 2012 which has been reviewed by the Office of the Auditor General of Thailand and also Management's Discussion and Analysis (MD&A) for the third quarter of the financial year 2012 ended September 30, 2012. Details have been enclosed and can be summarized as follows:

The consolidated financial statements of the third quarter of 2012 and nine-month ended September 30, 2012, when compared to the same period last year, includes an additional subsidiaries, Nok Airlines Co.,Ltd (Nok Air), which THAI purchased an additional 5 million shares representing an additional 10 percent stake of Nok Air's issued and paid-up shares on November 29, 2011, increasing THAI's total shares from 39% to 49%.

In the third quarter of 2012, air traffic demand continued to see growth over the same period last year. THAI constantly adjusted its traffic program to match seasonality and better respond to changing competitive environment. Product improvements and passenger service enhancements continued through the year and throughout the organization while the feedback delivered by new business unit, THAISmile, the new service from THAI to enhance THAI's cost competitiveness and open new opportunities to expand its network throughout the short haul routes within the Asian region., have been positive and encouraging. The multiple product strategy has improved THAI's total system passenger traffic over the same period last year. The result was an achievement of an average cabin factor of 76.7%, higher than the 74.0% average achieved last year. Despite the average fuel price is still considered to be high but certainly lower than that for the same period last year. That combined with increase of compensation received on fuel hedging contracts have consequently reduced year on year fuel cost of THAI by 7.5%, increasing operating profit for the third quarter of 2012.

In the third quarter of 2012, THAI's consolidated total revenues amounted to THB 52,431 million, which was an increase of THB 2,470 million or 4.9% from last year. THAI's consolidated total expenses, excluding gain (loss) on foreign currency exchange amounted to THB 50,399 million, which was THB 731 million or 1.5% higher than last year. THAI's expenses decreased by THB 803 million. Almost expenses were lower than last year especially for fuel expense which was THB 1,499 million lower than last year. As a result, profit before foreign currency exchange and income tax for THAI and its subsidiaries amounted to THB 2,032 million, an increase of THB 1,739 million when compared to last year. During the third quarter 2012, THAI and its subsidiaries also recorded a loss on foreign currency exchange in the amount of THB 120 million compared to last year where THAI gained THB 2,299 million. Consequently, THAI and its subsidiaries reported a profit before income tax of THB 1,912 million, a decrease of THB 680 million from last year.

In the third quarter of 2012, THAI's consolidated profit totaled THB 1,868 million. Profit attributable to owners of the parent was THB 1,750 million or 0.80 baht per share. Net profit decreased when compared to last year's THB 2,447 million or 1.12 baht per share. EBITDAR was THB 8,622 million, which increased by THB 1,763 million or 25.7% over last year.

Operating results of Thai Airways International PCL. and its subsidiaries of the first nine months of 2012 (January - September 2012) indicated profit for the period totaled THB 4,078 million. THAI and its subsidiaries reported profit attributable to owners of the parent of THB 3,868 million or 1.77 baht per share compared to last year's loss of THB 4,809 million or a loss of 2.20 baht per share. Other comprehensive income of THAI and its subsidiaries was THB 54 million which generated a comprehensive income of THB 4,132 million. Therefore, total comprehensive income for the period attributable to owners of the parent amounted to THB 3,922 million.

As of September 30, 2012, THAI's consolidated total assets were THB 291,553 million, an increase of THB 17,108 million from as at December 31, 2011. Total liabilities totaled THB 223,691 million, which was an increase of THB 12,681 million. Total shareholders' equity amounted to THB 67,862 million, which was an increase of THB 4,427 million.

Please be informed accordingly.

Yours faithfully,

Mrs. Wasukarn Visansawatdi
Executive Vice President
Finance and Accounting Department