



Thai Airways International Public Company Limited
89 Vibhavadi Rangsit Road, Bangkok 10900, Thailand
Tel : 66 (0) 2545-1000, 66 (0) 2695-1000

(Translation)

Registration No. 0107537001757
No. Gor Bor 09/046

24 February 2012

Subject : Abstain from dividend payment for the year 2011 results and the date set for the 2012 Annual General Shareholders' Meeting of Thai Airways International Public Company Limited

To : President,
The Stock Exchange of Thailand

Thai Airways International Public Company Limited ("the Company") held the Board Meeting No 3/2012 on 24 February 2012, at the Conference Room, 22nd Floor, Head Office Building, No. 89 Vibhavadi Rangsit Road, Khwaeng Jompol, Khet Chatuchak, Bangkok Metropolis. The Board has passed the resolutions, which will be proposed to the shareholders during the 2012 Annual General Shareholders' Meeting with details as follows:

1. In the year 2011, the Company has faced several uncontrollable struggles from external factors such as dramatically rise in fuel price by 38.7%, competition in the aviation industry, natural disasters within the country, especially the Japanese tsunami and the devastating flood in Thailand. These causes have adversely affected the Company's operations. The results for the year 2011 as at 31 December 2011, has reported a total loss of Baht 10,197 million, with Baht 7,769 million net losses before loss on foreign currency exchange. Thus the Board of Directors has passed a resolution to abstain from dividend payment for the year 2011 results.

2. Approval of the appointment of an auditor and audit fee for 2012 as proposed by the Audit Committee as follows:

2.1 Approval of the appointment of the Office of the Auditor General of Thailand as the Company's auditor for the year 2012

2.2 Approval of an audit fee for 2012, which is the same rate as last year. The annual audit fee will be Baht 2,000,000. The audit fee and reviewing fee for the Company's financial statements in each quarter, for 3 quarters, will be Baht 300,000 per quarter.

3. Resolution to hold the 2012 Annual General Shareholders' Meeting, of which details are as follows:

3.1 The date set for the 2012 Annual General Shareholders' Meeting is Wednesday, 25 April 2012 at 13.30 hrs., at the Miracle Grand Convention Hotel Vibhavadi Rangsit Road, Laksi Bangkok Metropolis.

3.2 The date set to determine the list of shareholders for the right to attend the 2012 Annual General Shareholders' Meeting shall be on Monday, 12 March 2012 and to compile shareholders' name list according to Section 225 of the Securities and Exchange Act B.E.2535 by closing the share registration on Tuesday, 13 March 2012.

3.3 The agendas of the 2012 Annual General Shareholders' Meeting are as follows:

- Agenda 1 Report from the Chairman
- Agenda 2 Consideration and approval of minutes of the 2011 Annual General Shareholders' Meeting held on Wednesday, 27 April 2011
- Agenda 3 Acknowledgement of the report on the results of operations for the year 2011
- Agenda 4 Consideration and approval of Balance Sheets and Income Statements for the year 2011
- Agenda 5 Consideration to abstain from dividend payment from the Company's business operations for the year 2011
- Agenda 6 Consideration of Directors' remunerations
- Agenda 7 Consideration and appointment of an auditor and determination of audit fee
- Agenda 8 Consideration of election of Directors
- Agenda 9 Other Business (if any)

The Board of Directors shall consider the approval of their remunerations and nomination of qualified candidates to be the Board members in the next meeting.

This matter is being reported for your information.

Niruj Maneepun
Executive Vice President
Corporate Secretariat