

(Translation)

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January 23, 2012

Re: Clarification on THAI
To President, The Stock Exchange of Thailand

A press meeting was held post the 20th January 2012 Board of Directors meeting where a question posed in regards to the Company's 4Q 2011 financial performance. THAI's response was that THAI's financial performance is likely to be adversely impacted by the flooding in 4Q 2011 by approximately THB 5,000 million. Since the Company's financials are currently being audited by the Auditor General, the response was not an indication as to the level of profitability achieved in 4Q 2011.

Submitted for your information.

Sincerely,

Raj Tanta-Nanta
Vice President
Corporate Finance Department